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Manager Announcements
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Duketon Gold Project - Development Update

The directors of Regis Resources Ltd are pleased to advise that the development of the Company's 100% owned Duketon Gold Project in Western Australia is nearing completion. The Company provides the following update on previous development guidance to the market which had forecast commencement of operations in the September 2010 quarter and a construction cost of \$73.4 million:

- Project development is ahead of previously announced timing, with commissioning of the processing plant to commence in early August 2010; and
- Forecast development cost is in line with the previously announced budget of \$73.4 million.

The current status of construction and development works is as follows:

- Concrete works complete;
- Tankage contract complete;
- Crusher and SAG mill installed;
- Structural steel erection 85% complete;
- Mechanical installation 75% complete;
- Electrical works 52% complete;
- Plant pipe-work installation 75% complete;
- Power station (under B.O.O. contract) partly installed and on target for start-up power supply by 28 July 2010;
- Tailings Storage Facility (stage 1) due for practical completion by 7 July 2010;

Mining of the central laterite pit has focussed mainly on sourcing waste material for TSF construction. However, several areas of laterite gold ore have been exposed by overburden mining, ready for trucking to the run of mine stockpile in advance of commencement of operations.

Regis Managing Director Mark Clark commented:

"The development of the Duketon Gold Project is proceeding to plan and will see Regis make the transition to a 90,000 – 100,000 ounce per annum gold producer in the near term. This is a significant milestone for the Company and along with the resource conversion work at Moolart Well and a pending maiden resource at Garden Well should provide a strong platform for future growth."

Background

The Duketon Gold Project is located approximately 350 kilometres north, north-east of Kalgoorlie in Western Australia. The Company is proceeding with development of the project within the following parameters:

Mining		
Ore mined	bcm	5,871,000
Waste mined	bcm	19,566,000
Stripping ratio	w/o	3.33
Milling		
Tonnes milled	Tonnes	12,434,151
Grade	g/t	1.51
Recovery	%	92
Recovered gold	Ounces	555,136
Annual throughput	Tonnes	2,000,000
Project life		
Mine life	years	6
Max annual production	ounces	(yr 6) 108,855
Avg annual production	ounces	89,509
Operating costs		
Cash Costs	\$/oz	495
Other Operating Costs	\$/oz	67
Total Operating Costs	\$/oz	562
Capital Costs		
Total Capital Cost	\$'000	73,389

Yours sincerely
Regis Resources Limited



Mark Clark
Managing Director

Pictorial Update attached.

The technical information in this report has been reviewed and approved by Mr Morgan Hart who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hart has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Morgan Hart is a director and full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Carbon in Leach Tanks



Top of tanks



Mining operations



Power station



TSF construction



Pebble crusher and plant conveyors partly installed



SAG mill installed



Process water dams