

15 July 2011

Company Announcements  
Australian Stock Exchange

Fax: 1300 135 638

Dear Sir/Madam,

**INTELLIGENT SOLAR LIMITED  
ACN: 103 472 751  
(ADMINISTRATOR APPOINTED)  
("the Company")**

**ASX Code: ISL**

Mr Manfred Holzman of Holzman Associates was appointed as Voluntary Administrator of the Company on 14 July 2011 pursuant to Section 436A of the *Corporations Act* 2001.

Yours faithfully,

  
**Manfred Holzman  
Administrator**

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**Manfred Holzman & Associates – Principal: Manfred Holzman CA**

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Professional Standards Legislation



**Chartered  
Accountants**