



Thursday, 21 July 2011

Company Announcements Office  
Australian Securities Exchange

### Expiry of Employee Incentive Options

On the 18 April 2011 the Company announced that the former Company Secretary ceased employment with the Company. As a consequence, 120,000 unquoted incentive options previously issued have expired in accordance with the terms of their issue.

Following expiry of the 120,000 options, the Company's issued securities are as follows:

Description	Expiry Date	Exercise Price	ASX CODE	Number
<b>Quoted</b>				
Ordinary Shares	N/A	N/A	RFX	<b>47,236,370</b>
<b>Unquoted</b>				
Ordinary Shares subject to Escrow	N/A	N/A	N/A	21,413,302
Options	13/01/2013	\$0.25	N/A	1,393,752
Options	13/01/2013	\$0.31	N/A	338,000
Options	13/01/2013	\$0.35	N/A	107,144
Options	31/08/2016	\$0.90	N/A	1,890,000
Options	31/08/2016	\$0.90	N/A	400,000
Options	31/08/2016	\$0.90	N/A	310,000
Options	31/08/2016	\$0.90	N/A	400,000
Options	31/08/2016	\$0.90	N/A	400,000
Options	31/08/2016	\$0.90	N/A	690,000
Options	31/08/2016	\$0.90	N/A	190,000
Options	27/06/2017	\$1.45	N/A	220,000
Options	27/06/2017	\$1.85	N/A	220,000
Total unquoted Options				<b>6,558,896</b>

Yours faithfully  
**REDFLOW LIMITED**

**Paul Clarke**  
Company Secretary

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