



Announcement Summary

Entity name

SATURN METALS LIMITED

Date of this announcement

Tuesday December 21, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options exercisable at \$0.63 per share, expiring 9 December 2025	1,200,000	20/12/2021
New class - code to be confirmed	Performance Rights	1,757,000	20/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SATURN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

43619488498

1.3 ASX issuer code

STN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Options exercisable at \$0.63 per share, expiring 9 December 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.63000000

Expiry date

9/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

STN Ordinary Shares Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02441023-6A1058164?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unquoted Options were issued to Employees under the Company's Incentive Plan. These securities were issued under Exception 13 and did not require shareholder approval.

Issue details

Number of +securities

1,200,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Ian Bamborough

Name of registered holderRoman Road Pty Ltd <Roman Road
A/C>**Number of +securities**

750,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02441023-6A1058164?access_token=83ff96335c2d45a094df02a206a39ff4



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02441023-6A1058164?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

750,000 Performance Rights were issued to Managing Director Ian Bamborough subsequent to shareholder approval received 24 November 2021.

An additional 1,007,000 Performance rights on the same terms were issues to Employees of the Company issued under Exception 13 and did not require shareholder approval.

Issue details

Number of +securities

1,757,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
STN : ORDINARY FULLY PAID	127,065,844

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STNAF : OPTION EXPIRING 22-NOV-2024 EX \$0.80	2,200,000
STNAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,300,500
STNAE : PERFORMANCE RIGHTS	1,769,000
New class - code to be confirmed : Unquoted Options exercisable at \$0.63 per share, expiring 9 December 2025	1,200,000
New class - code to be confirmed : Performance Rights	1,757,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2021