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EXTENSION TO SPP CLOSING DATE

Saturn Metals Limited (ASX:STN) ("Saturn" or the "Company") advises that the Directors have decided to extend the closing date of the current Share Purchase Plan ("SPP") to 5.00pm AWST on Monday, 20 November 2023.

The SPP entitling shareholders to purchase up to \$30,000 worth of STN shares at an issue price of \$0.125 was announced on 16 October 2023 and opened on 23 October 2023. After consideration of:

- the potential impact to online banking transactions caused by the telecommunications outage on 8 November 2023; and
- to allow shareholders more time to consider the Apollo Hill diamond drilling assay results released on 10 November 2023

the Directors have elected to extend the timetable and provide shareholders with an extra week to respond to the SPP.

The revised timetable for the SPP is as follows:

Event	Date
Record Date for eligibility to participate in the SPP	(5.00pm AWST) Friday, 13 October 2023
SPP announced	Monday, 16 October 2023
SPP opens	(3.00pm AWST) Monday, 23 October 2023
SPP closes	(5.00pm AWST) Monday, 20 November 2023
Results of SPP announced and allotment of SPP shares	Monday, 27 November 2023

*The timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with applicable laws and the ASX Listing Rules.

All other terms of the SPP as set out in the Offer Booklet dispatched to Eligible Shareholders (being those shareholders on the Company's register on the Record Date with an address in Australia or New Zealand) remain unchanged. The Offer Booklet and personalised Application Forms can be downloaded by Eligible Shareholders from the website <https://events.miracle.com/stn-offer/>.

Any questions in relation to participation in the SPP should be directed to the Company via telephone +61 (0)8 6234 1114 or email info@saturnmetals.com.au.

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.

For further information please contact:

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Appendix 1:

Saturn Metals Project Areas

Apollo Hill (29.15°S and 121.68°E) is located approximately 60km south-east of Leonora in the heart of WA's goldfields region (Figure 1). The deposit and the Apollo Hill Project are 100% owned by Saturn and are surrounded by good infrastructure and several significant gold deposits. The Apollo Hill Project has the potential to become a large tonnage, simple metallurgy, low strip open pit mining operation.

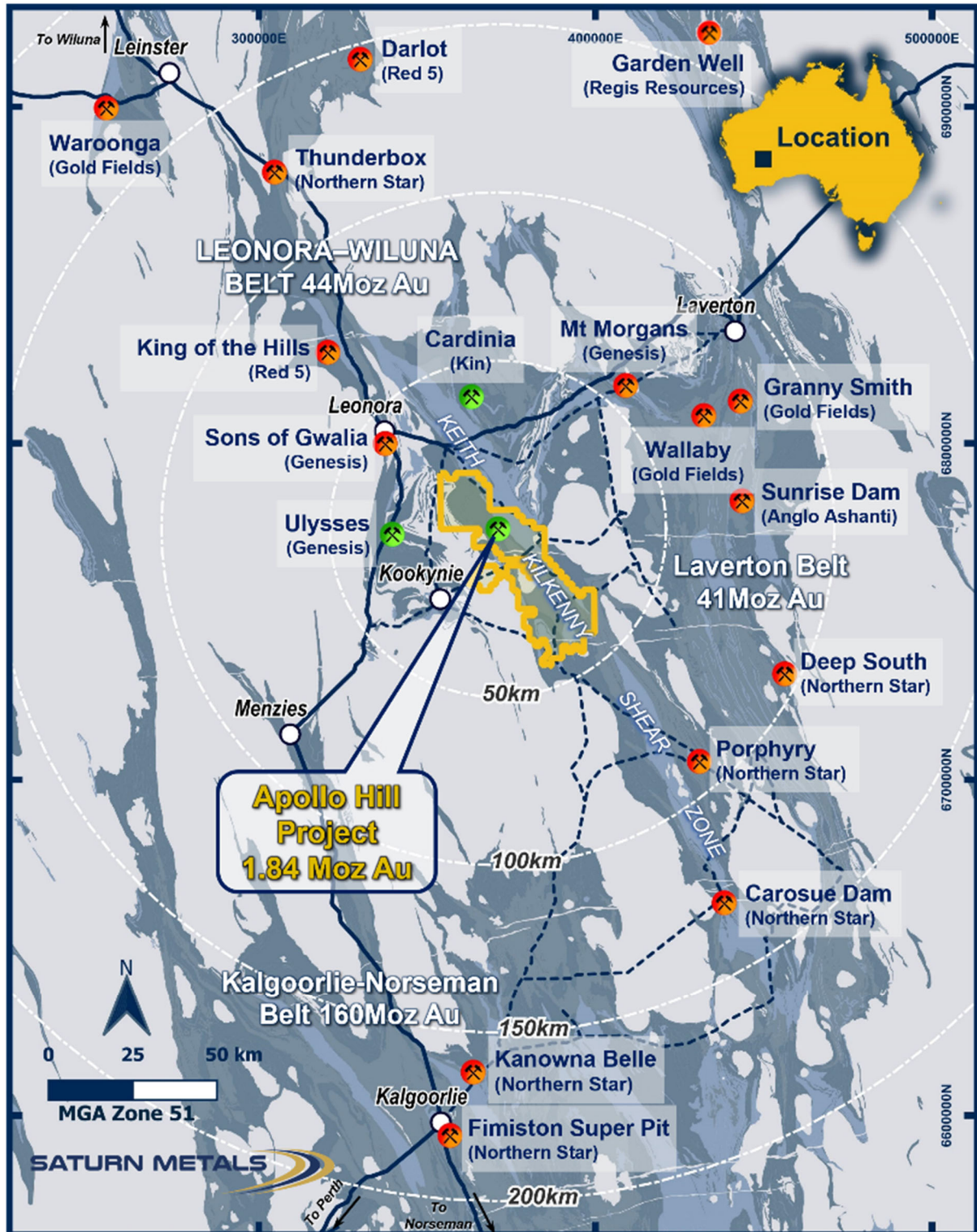


Figure 1 – Apollo Hill location, Saturn Metals' tenements and surrounding gold deposits, gold endowment and infrastructure (map taken from Saturn ASX announcement on 28 June 2023 where full references are provided).

In addition, Saturn has a second quality gold exploration project in Australia. The Company has an option to earn an 85% joint venture interest in the West Wyalong Project (Figure 2), which represents a high-grade vein opportunity on the highly gold prospective Gilmore suture within the famous Lachlan Fold belt of NSW.

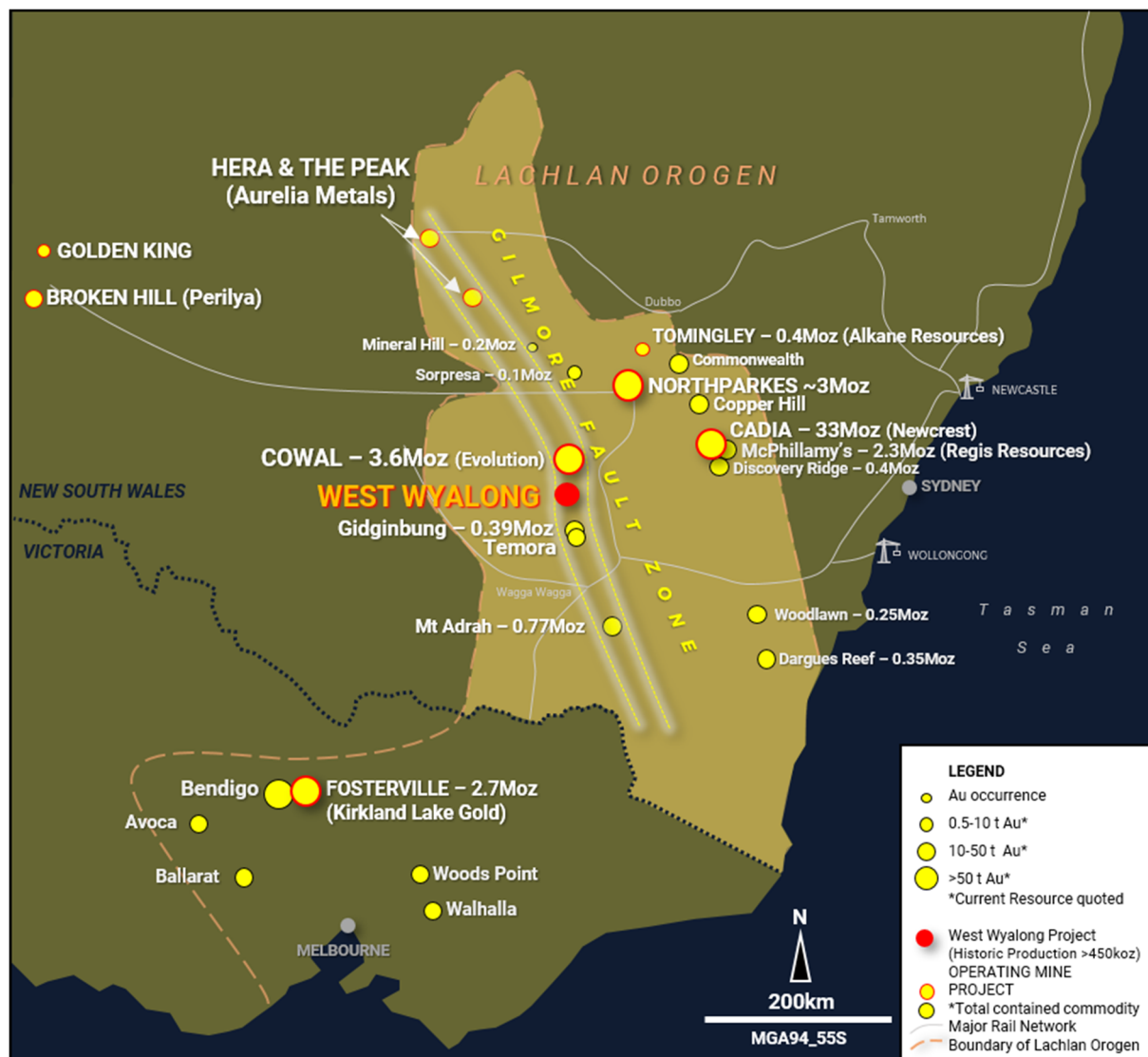


Figure 2 – Regional setting and location of the West Wyalong Gold Project in relation to other gold projects in New South Wales and Victoria (map taken from Saturn ASX announcement on 28 April 2020 where full references are provided).