



Clarifying Announcement

BLINA MINERALS NL ASX ANNOUNCEMENT 20 February 2020

Board:

Mark Maine
Non-Executive Chairman

Gino D'Anna
Non-Executive Director

Matthew Driscoll
Non-Executive Director

Neville Bassett
Non-Executive Director

Capital Structure:

6.269 Billion Shares

904 Million Options
@ 0.17c exp 31/10/2020

1 Billion Options
@ 0.2x exp 17/08/21

ASX Code: BDI

Blina Minerals NL ("**Blina**" or the "**Company**") (ASX: BDI) refers to its announcement released on 18 February 2020 regarding the completion of a placement and the cleansing notice issued pursuant to section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**) also released on 18 February 2020 (**Original Notice**).

The Company confirms that in accordance with its growth strategy it has continued to evaluate additional project opportunities, as foreshadowed in its ASX announcement dated 28 November 2019. It has been in discussions with a number of parties to explore potential transactions as part of its process to assess and evaluate new opportunities. Any discussions held have been preliminary, indicative and non-binding in nature and are being undertaken on a confidential basis. As part of this process, submissions were made to ASX about the regulatory implications of a potential transaction, however, these submissions have been withdrawn.

The Board notes that there can be no assurance at this stage whether a transaction will eventuate and confirms it has not determined to pursue any particular transaction.

The Board confirms that at the time the Original Notice was released, and at the time of this announcement, there was and is no excluded information which should have been or should be disclosed which is reasonable for investors and their professional advisers to expect to find in a disclosure document released by the Company.

The Company will continue to keep the market informed of any new transactions in accordance with its continuous disclosure obligations.

Authorised by the Board.

Blina Minerals NL

Mark Maine
Chairman

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Contact and Authorisation

This release was authorised by the Board
For further information please contact:
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Non Executive Chairman
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