



2 April 2020

## **ASX RELEASE**

### **APRR successfully prices €500 million of Eurobonds**

Atlas Arteria (**ASX:ALX**) is pleased to announce that APRR has successfully priced €500 million of bonds under its Euro Medium Term Note Programme (the “Bonds”).

The Bonds have a term of around 7 years and will mature on 14 January 2027, a year in which APRR currently has only €506m of existing maturities. The proceeds from the issuance will be used to refinance debt and for general corporate purposes.

The transaction was very well received by the market with the book several times oversubscribed. As a result of this significant demand, the Bonds were priced at 99.507% of par with a coupon of 1.25%. This represents a margin of 150bp over mid-rate swaps and a yield to maturity of 1.327bp, which reflects the continued market support for the APRR credit.

The Bonds priced on 1 April 2020 (Luxembourg time) and settlement is expected to occur on 14 April 2020 (Luxembourg time), subject to customary closing conditions. The Bonds will rank equally with APRR’s existing bonds on issue.

Further to the announcement we made on 25 March 2020, this transaction further reinforces APRR’s balance sheet and liquidity position. Following the completion of this transaction, APRR will have €3.2bn in liquidity (across unrestricted cash and available undrawn bank facilities) against €1.0bn of outstanding Commercial Paper due to be refinanced in 2020 and €0.76bn of debt maturing in 2021.

Atlas Arteria’s CEO Graeme Bevans said: “We are extremely pleased with the successful outcome of this transaction. The transaction provides APRR with additional liquidity in the near term, extends its weighted average maturity and demonstrates the continued support by the Eurobond investors of the APRR business.”

---

**For further information please contact:**

Investors:

**Nadine Lennie**

Chief Financial Officer

1800 621 694 / +61 (0)438 493 692

[investors@atlasarteria.com](mailto:investors@atlasarteria.com)

Media:

**Sue Cato**

Cato & Clegg

+61 2 8306 4244 / +61 (0)419 282 319

[cato@catoandclive.com](mailto:cato@catoandclive.com)

---

This announcement has been authorised for release by Clayton McCormack, General Counsel and Company Secretary.

**About Atlas Arteria**

Atlas Arteria (ASX:ALX) is a global operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we develop, operate and invest in benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of four businesses. We own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,318km motorway network located in the East and South East of France. In the US, we have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

[www.atlasarteria.com](http://www.atlasarteria.com)