

Quarterly Activities Report

For Quarter Ending 31 December 2023

HIGHLIGHTS:

Widespread pegmatites identified across all Brazil project areas

- Strong early exploration success in Brazil with the identification of widespread pegmatite occurrence across all project areas, with numerous complex-style outcropping pegmatites.
- Identification of neighbouring artisanal gemstone mines, featuring tourmaline, aquamarine, and feldspar, indicates the likelihood of complex mineralised pegmatites within Perpetual's project areas.
- Identification of the Salinas Formation and contacts with fertile S-Type Granites and leucogranites within exploration permits serve as strong indicators of lithium-bearing pegmatites in the region.

Pathfinder elements suggest potential for LCT-type pegmatites in Brazil

- Single rock-chip and grab samples show encouraging presence of pathfinder elements, suggesting potential for LCT-type pegmatites within Perpetual's Brazil exploration permits.
- Some samples returned anomalous Li₂O mineralisation, as well as encouraging individual sample fertility ratios (K:Rb & Nb:Ta ratios)

Strategic review initiated at Beharra

- The Board announced the commencement of a review to explore various options for the Beharra assets, including continued project advancement, care and maintenance, joint venture arrangements and/or the partial or complete divestment of some or all of the Beharra assets.

Exploration

Brazil

- Completion of second Brazil reconnaissance program in the Itinga region, designated as a priority area due to its favourable mineralogy and proximity to established lithium projects.
 - Initiated geochemical sampling and analysis using an in-field pXRF unit to provide valuable real-time data.
 - Further rock chipping and soil sampling guiding exploration efforts.
- Imminent third field trip starting late-January, focusing on infill soil sampling at Itinga as well as extensive soil sampling, rock chipping, and mapping across the Paraiso and Ponte Nova prospects.
- Southern Geoscience Consultants conducting hyperspectral review to identify regional targets.
- Stream sediment campaign being designed for application to remote prospect regions.
- Exploration not confined to Lithium, with other opportunities being explored such as REE's.

Beharra

- No exploration activities are expected to be undertaken at Beharra until the outcome of the previously announced Strategic Review is known.

Corporate

- Appointment of Allan Stephens as Exploration Manager, to underpin rapid evaluation of Brazil exploration permits as well as to assist with further evaluation at Beharra.
- Completion of director participation in the recent share placement at 2.2 cents per share, with Directors investing a total of \$250,000 in a strong show of support for the Company.
- Advancement of further potential project acquisitions in Brazil, which are now at an advanced stage, with further information to be provided to shareholders once talks progress.

Perpetual Resources Limited (“**PEC**”, “**Perpetual**” or “**the Company**”) continued to prioritise the advancement of exploration efforts in Brazil during the quarter, completing a second reconnaissance site visit to undertake more systematic sampling and to better assess the location of the highest priority target areas contained across the various prospect areas. Sampling results from a limited rock chip program also returned encouraging results, identifying anomalous pathfinder elements which suggest potential for LCT-type mineralisation. Efforts at Beharra were focussed on the commencement of a Strategic Review of the project aiming to maximise returns to shareholders from previous efforts and expenditure.

Brazil lithium project activities

Widespread pegmatites identified across all Brazil project areas

Completion of initial fieldwork across the various prospect areas showed strong early exploration success with the identification of well-defined prospective exploration areas. Widespread presence of pegmatites across all project areas, with numerous complex-style outcropping pegmatites were a key feature. Regional pegmatite potential was also confirmed, including potential for regional pegmatite strike extensions. The identification of neighbouring artisanal gemstone mines, featuring tourmaline, aquamarine, and feldspar, indicates the likelihood of complex mineralised pegmatites within Perpetual's project areas. The identification of the Salinas Formation and contacts with fertile S-Type Granites and leucogranites within all exploration permits serve as strong indicators of lithium-bearing pegmatites in the region, with the proximity of established lithium projects, including Lithium Ionic Corp, Latin Resources, and Sigma Lithium, suggesting a highly prospective geological setting for continued exploration efforts.

Pathfinder elements suggest potential for LCT-type pegmatites in Brazil

During the quarter, Perpetual also announced the results of reconnaissance rock-chip and grab sample analysis, which was conducted across broad areas of the Company's prospective exploration tenements in the Minas Gerais region of Brazil, known as “Lithium Valley”.

The sampling program was conducted during a site visit in late October, and involved samples collected from easily accessible outcrops only, while undertaking preliminary traverses of each of Perpetual's various exploration permits.

The aim of this program was to enhance Perpetual's understanding of the geochemical composition of the area and to identify potential anomalism for lithium and various lithium pathfinder elements as well as to assist with future, more targeted exploration efforts.

The region is underexplored with Perpetual being the first company to focus on lithium exploration within the prospect areas. With limited historical mineral exploration, this initial work has established potential for Lithium–Caesium–Tantalum (LCT) type mineralisation.

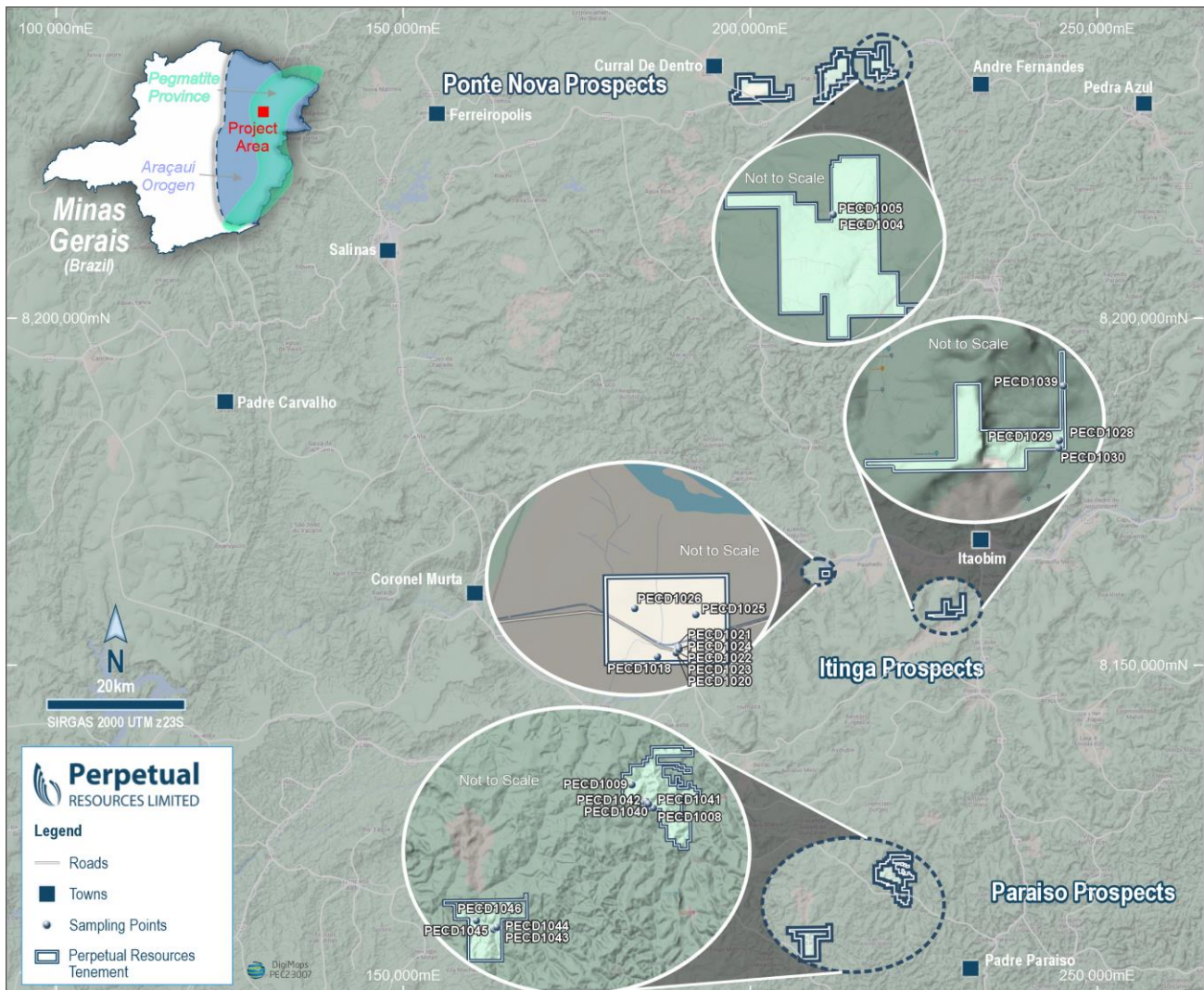


Figure 1: Wide distribution of Rock Chip Samples from preliminary reconnaissance trip in October 2023. Two (2) samples taken from Ponte Nova, twelve (12) from Itinga & nine (9) from Padre Paraiso, noting sampling only conducted from easy to access pegmatites.

Sampling program results

A total of 26 rock samples were examined across the Itinga, Ponte Nova, and Paraiso prospect areas with analysis undertaken by ALS Laboratories in Belo Horizonte, Brazil. Most encouraging was that specific samples recorded anomalous lithium levels, with Li_2O results of up to 116ppm. The results also indicate that some samples suggest characteristics of Fertile Pegmatites, specifically concerning K:Rb (individual samples reported a ratio as low as 95.6) and Nb:Ta (individual samples reported a ratio as low as 2.5). The K:Rb and Nb:Ta ratios are widely accepted factors in determining lithium fertility ratios. These ratios serve as markers for magmatic fractionation and hydrothermal alteration processes, aiding in the identification of rocks with the potential to host incompatible elements, such as lithium.

The findings of this analysis regarding the geochemical ratios for all 26 rock chip samples (please refer to the complete listing of Rock Chip results on the following page), pleasingly demonstrate that some outlier results were achieved, suggesting potential for characteristics of an LCT-type pegmatite field. Given the limited areal extent covered during the site visit, further ground reconnaissance, involving more targeted soil sampling and mapping, along with a more comprehensive assessment of outcropping pegmatites, is expected to delineate additional fertile zones within Perpetual's tenement areas.

Rock Chip Results

Lithium and pathfinder results highlighted – Li₂O at 116.3ppm, K/Rb at 95.6 and Nb/Ta at 2.5. Coordinates provided in SIRGUS 2000 /UTM 23S, Sampling Methods described in Appendix B: JORC Code, 2012 Edition - Table 1.

Area	Tenement ID	Northing	Easting	ID	Cs ppm	K ppm	Li ppm	Nb ppm	Rb ppm	Sn ppm	Sr ppm	Ta ppm	K/Rb	Nb/Ta	Li ₂ O ppm
Itinga	830489/2023	851062	8161955	PECD1017	2.6	41100	12.0	6.2	146.5	6.0	80.0	0.6	280.5	10.5	25.8
Itinga	830489/2023	851061	8161954	PECD1018	8.5	73200	41.0	16.3	338.0	9.0	110.0	1.3	216.6	12.2	88.3
Itinga	830489/2023	851215	8161982	PECD1020	7.7	50000	27.0	10.2	259.0	6.0	70.0	1.3	193.1	7.7	58.1
Itinga	830489/2023	851236	8162029	PECD1021	7.2	43600	28.0	7.5	169.0	5.0	80.0	0.9	258.0	8.4	60.3
Itinga	830489/2023	851224	8161995	PECD1022	10.2	49500	20.0	12.1	293.0	11.0	50.0	2.9	168.9	4.2	43.1
Itinga	830489/2023	851216	8161983	PECD1023	7.7	50200	22.0	15.9	293.0	9.0	40.0	1.9	171.3	8.4	47.4
Itinga	830489/2023	851240	8162010	PECD1024	10.6	15800	54.0	7.0	80.9	8.0	90.0	0.9	195.3	8.2	116.3
Itinga	830489/2023	851386	8162292	PECD1025	20.8	72300	20.0	6.7	461.0	16.0	80.0	2.0	156.8	3.4	43.1
Itinga	830489/2023	850885	8162358	PECD1026	8.5	71500	31.0	4.4	340.0	11.0	90.0	0.7	210.3	5.9	66.7
Itinga	830490/2023	870671	8156211	PECD1028	9.0	52900	40.0	15.8	309.0	7.0	90.0	1.9	171.2	8.5	86.1
Itinga	830490/2023	870664	8156185	PECD1029	9.8	46300	54.0	17.4	309.0	21.0	120.0	2.2	149.8	7.9	116.3
Itinga	830490/2023	870652	8156006	PECD1030	6.7	54200	44.0	18.1	335.0	16.0	130.0	1.4	161.8	13.2	94.7
Itinga	830490/2023	870812	8157570	PECD1039	5.6	70900	21.0	4.6	315.0	9.0	110.0	0.6	225.1	7.9	45.2
Itinga	830492/2023	850443	8163224	PECD1053	7.5	57800	20.0	4.8	220.0	17.0	70.0	1.9	262.7	2.5	43.1
Itinga	830492/2023	849898	8162871	PECD1054	11.8	62800	46.0	10.8	337.0	17.0	230.0	1.6	186.4	6.9	99.0
Padre Paraíso	830491/2023	859188	8117142	PECD1008	2.6	70400	14.0	5.6	271.0	3.0	90.0	1.1	259.8	5.2	30.1
Padre Paraíso	830491/2023	857739	8118838	PECD1009	1.4	49100	25.0	7.0	177.5	<3	160.0	0.5	276.6	15.2	53.8
Padre Paraíso	830491/2023	858864	8117447	PECD1040	4.3	52100	20.0	12.0	291.0	7.0	70.0	1.2	179.0	9.7	43.1
Padre Paraíso	830491/2023	858699	8117632	PECD1041	3.1	54900	19.0	9.0	243.0	5.0	70.0	0.9	225.9	9.8	40.9
Padre Paraíso	830491/2023	858684	8117682	PECD1042	3.1	71600	12.0	6.2	385.0	6.0	60.0	0.4	186.0	15.9	25.8
Padre Paraíso	830491/2023	847748	8108994	PECD1043	15.0	55000	28.0	26.1	408.0	11.0	60.0	5.1	134.8	5.1	60.3
Padre Paraíso	830491/2023	847912	8109097	PECD1044	5.0	52200	20.0	5.6	294.0	7.0	80.0	1.1	177.6	5.2	43.1
Padre Paraíso	830492/2023	847909	8109096	PECD1045	6.7	14000	38.0	33.1	146.5	5.0	30.0	4.6	95.6	7.2	81.8
Padre Paraíso	830492/2023	846563	8109656	PECD1046	9.6	38500	18.0	19.2	225.0	15.0	70.0	3.6	171.1	5.3	38.8
Ponte Nova	832019/2023	860728	8236680	PECD1004	0.8	6100	8.0	34.4	45.4	4.0	40.0	1.1	134.4	31.6	17.2
Ponte Nova	832019/2023	860901	8236659	PECD1005	3.6	52200	4.0	50.2	274.0	3.0	50.0	8.2	190.5	6.1	8.6

Beharra Silica Sand Project

Beharra strategic review

In response to the recent silica sand market feedback, Perpetual announced the commencement of a strategic review of its Beharra silica sand project in addition to all related silica sand exploration tenure (the “Beharra Project” or “the Assets”).

The Board intends to explore various options for the Assets, including continued project advancement, care and maintenance, joint venture and/or the partial or complete divestment of some or all the Assets.

Perpetual sees significant potential long-term value in the Beharra Project and its leverage to what is ultimately expected to be a rising silica sand pricing environment. The Company will focus on maximizing value for its shareholders during the strategic review process, which is expected to conclude in the first quarter of 2024.

Exploration

Brazil – Lithium Valley Project

To date, the Perpetual exploration team has successfully conducted two field visits, encompassing general reconnaissance trips and the collection of a total of 67 rock chip samples across all areas. Notably, during the second trip in December, the execution of soil sampling program in the Itinga region yielded 133 samples. This soil program aimed to delineate prospectivity around the known pegmatites striking northeast within the Company's exploration licenses.

The results of the additional rock chip assays from Perpetual's December visit remain pending and are expected to enhance the Company's understanding of the geological potential of the explored areas.

The decision to prioritize the Itinga area is a response to the success of nearby exploration for LCT-type pegmatites, the practical accessibility of the prospect areas and the defined anomalism identified during the initial soil sampling conducted in December 2023. This strategic focus positions the Company to capitalize on potential opportunities and discoveries in this promising region.

While Itinga remains central to Perpetual's exploration strategy, it is noteworthy that Perpetual has undertaken limited exploration work to date in the Paraiso and Ponte Nova prospect areas. To address this, a systematic approach involving soil sampling, sediment stream sampling, and comprehensive field activities is scheduled to commence in Q1 2024.

All areas under license by Perpetual represent grassroots greenfields projects, demanding a systematic approach to comprehend the underlying potential and develop the projects through well-informed, data-driven decision-making. Having established an expansive land holding in the 'Lithium Valley' region, Perpetual continues to work through these areas to determine the exploration potential of each.

Australia – Beharra Project

No exploration activities are expected to be undertaken at Beharra until the outcome of the previously announced Strategic Review is known.

Corporate

Financial Position

The Company's cash position as at 31 December 2023 totalled \$1.77m. Refer to Appendix 5B report provided separately for principal movements in consolidated cash for the quarter.

Information as disclosed in the Cash Flow Report:

- Exploration and Evaluation Expenditure during the quarter was \$205k.
- There were no mining production and development activities during the quarter.
- Payments to related parties of the Company and their associates during the quarter was \$134k, which relate to directors' fees.

Appointment of Allan Stephens as Exploration Manager

Early in the quarter, Perpetual appointed Mr. Allan Stephens as Exploration Manager, to underpin a rapid evaluation of the Company's Brazil exploration permits as well as to assist with further evaluation at Beharra. Allan will provide ongoing oversight of all exploration initiatives at Perpetual, encompassing Brazil lithium and Western Australian silica sand assets.

Completion of Director participation in the recent share placement

Demonstrating their continued strong support for Perpetual's strategy and outlook, the Directors have completed the subscription for 11,363,636 Shares at an issue price of \$0.022, totalling an additional \$250,000 on top of the Placement proceeds (Director Shares). This issue of these Director Shares was subject to shareholder approval at a general meeting held on 11th October 2023, with shareholder approval received at the meeting.

Review of potential project M&A targets

Perpetual continued the review of additional potential project M&A targets during the quarter, with a focus on the further enhancement of prospective Brazil lithium exploration land holdings. Perpetual is currently in advanced discussions regarding one specific acquisition opportunity, with further updates to be provided once this progresses to a stage that requires disclosure.

This announcement has been approved for release by the Board of Perpetual.

KEY CONTACT

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Managing Director

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About Perpetual Resources Limited

Perpetual Resources Limited (Perpetual) is an ASX listed company pursuing exploration and development opportunities within the critical mineral sector. Perpetual's flagship asset, the Beharra Project is located 300km north of Perth and is 96km south of the port town of Geraldton in Western Australia.

Perpetual is also undertaking analysis and review of potential new energy commodity projects, with a view to adding additional projects to the Company's portfolio that will complement Beharra.

TENEMENT SCHEDULE

In accordance with Listing Rule 5.3.3, the following is a summary of all tenement holdings:

Western Australia

Project	Licence	Location	Interest at 30/09/23	Interest at 31/12/23	Status	Area (Km ²)
Beharra	E70/5221	WA	100%	100%	Granted	48.55
Eneabba North	E70/5250	WA	100%	0%	N/A	0
Sargon North	E70/5376	WA	100%	0%	N/A	0
Beharra	M70/1406	WA	100%	100%	Granted	10.35
Arrowsmith West	E70/5798	WA	100%	100%	Granted	26.87
Beharra West	E70/5951	WA	100%	100%	Granted	44.80
Total						85.77

Minas Gerais, Brazil

Project	AMN ns. Licence	Location	Interest at 30/09/23	Interest at 31/12/23	Status	Area- (Hectares)
Ponte Nova Prospect	832.017/2023	Brazil	0%	100%	Granted	1,848.25
Ponte Nova Prospect	832.018/2023	Brazil	0%	100%	Granted	1,897.24
Ponte Nova Prospect	832.019/2023	Brazil	0%	100%	Granted	1,223.67
Itinga Prospect	830.489/2023	Brazil	0%	100%	Granted	71.10
Itinga Prospect	830.490/2023	Brazil	0%	100%	Granted	379.94
Paraiso Prospect	830.491/2023	Brazil	0%	100%	Granted	1,812.66
Paraiso Prospect	830.492/2023	Brazil	0%	100%	Granted	1,380.29
Total						8,613.15

IMPORTANT NOTICES

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward-looking statements

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Disclaimer

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Perpetual Resources Limited

ABN

82 154 516 533

Quarter ended ("current quarter")

31 December 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	(17)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(134)	(268)
	(e) administration and corporate costs	(118)	(274)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	18	27
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Refund)	-	-
1.9	Net cash from / (used in) operating activities	(234)	(532)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for		
	(a) entities	-	-
	(b) tenements	(96)	(271)
	(c) property, plant and equipment	(36)	(41)
	(d) exploration & evaluation	(205)	(302)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(337)	(614)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	250	1,750
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(4)	(128)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	246	1,622

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,096	1,295
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(234)	(532)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(337)	(614)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	246	1,622

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,771	1,771

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	271	596
5.2	Call deposits	1,500	1,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,771	2,096

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	134
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
NA		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(234)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(205)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(439)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,771
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,771
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.03
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: NA	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: NA	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

NA

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2024

Authorised by: the Board.
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.