



Announcement Summary

Entity name

BLINA MINERALS NL

Applicable security for the reorganisation

BDI

ORDINARY FULLY PAID

BDIAB

OPTION EXPIRING 17-AUG-2021 EX 0.2C

Announcement Type

New Announcement

Date of this announcement

Monday March 15, 2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday March 23, 2021

Record Date

Wednesday March 24, 2021

Issue Date

Wednesday March 31, 2021

Additional Information

Reference can be made to the explanatory information contained in the Notice of Annual General Meeting for a meeting to be held on 19 March 2021

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BLINA MINERALS NL

1.2 Registered Number Type

ACN

Registration Number

086471007

1.3 ASX issuer code

BDI

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Monday March 15, 2021

1.6 Securities affected by the consolidation or split**ASX +Security Code**

BDI

ASX +Security Description

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Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**



| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|--|----------------------------------|
| +Security holder approval | Friday March 19, 2021 | <input checked="" type="checkbox"/> Actual | No |

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Wednesday March 24, 2021

3.2 Date of +security holder meeting

Friday March 19, 2021

3.2a Effective date of consolidation or split

Friday March 19, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Monday March 22, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday March 23, 2021

3.5 Record date

Wednesday March 24, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday March 25, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Wednesday March 31, 2021

3.8 Trading starts on a normal T+2 basis

Thursday April 1, 2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday April 7, 2021

Part 4 - Event type and details**4.1 The event is**☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

BDI

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

6,268,771,455

**Number on issue post
consolidation or split**

125,375,429

Estimate/Actual☒ Estimated**ASX +Security Code**

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ASX +Security Description

OPTION EXPIRING 17-AUG-2021 EX 0.2C

Quoted/unquoted☒ Unquoted**Number on issue pre
consolidation or split**

1,013,888,885

**Number on issue post
consolidation or split**

20,277,778

Estimate/Actual☒ Estimated**5.2 Exercise price of options****ASX +Security Code**

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ASX +Security Description

OPTION EXPIRING 17-AUG-2021 EX 0.2C

Quoted/unquoted☒ Unquoted**Exercise price pre consolidation or
split**

AUD 0.00200000

**Exercise price post consolidation or
split**

AUD 0.10000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split



6.2 Additional information for inclusion in the Announcement Summary

Reference can be made to the explanatory information contained in the Notice of Annual General Meeting for a meeting to be held on 19 March 2021