

Blina Gains Exposure to Significant Gold Province



"Adding value through high impact exploration"

Investor Presentation

March 2016

FORWARD LOOKING STATEMENTS

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue” and “guidance” or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation

Forward looking statements are based on the company and its management’s assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and effect the company’s business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements are only current and relevant for the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or advise of any change in events, conditions or circumstances on which such statement is based.

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk. It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.

COMPETENT PERSONS STATEMENT

The information in this Announcement that relates to Exploration Results was compiled by Mr Robert Jewson, who is a member of the Australian Institute of Geoscientists, and a consultant to Blina Minerals NL. Mr Jewson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’. Mr Jewson consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Board

Mr David Porter, Executive Director

- Geologist with 40 years experience in mining industry
- Formerly Managing Director of three ASX Listed entities all of which developed gold and base metals projects
- Supervised resource definition of Agbaou gold deposit in Cote d'Ivoire into >1Moz Au
- Executive director and exploration manager for Gascoyne Gold Mines NL. Managed Yilgarn Star Feasibility Study resulting in 100koz production per annum until takeover by Sons of Gwalia Ltd for A\$180M in 1996
- Non-Executive Chairman of Terrain Minerals Limited

Mr Brett Fraser, Independent Non-Executive Chairman

- 25 years of experience within the finance and securities industries, strong focus towards the junior to mid tier resources sector
- Actively involved with the operations and compliance of numerous junior exploration and mining entities across various jurisdictions

Mr Justin Virgin, Non-Executive Director

- Significant experience in the finance and securities industry
- Actively involved with capital raising, promotion, marketing and M&A activities for micro to mid cap entities
- Executive Director of Terrain Minerals Limited

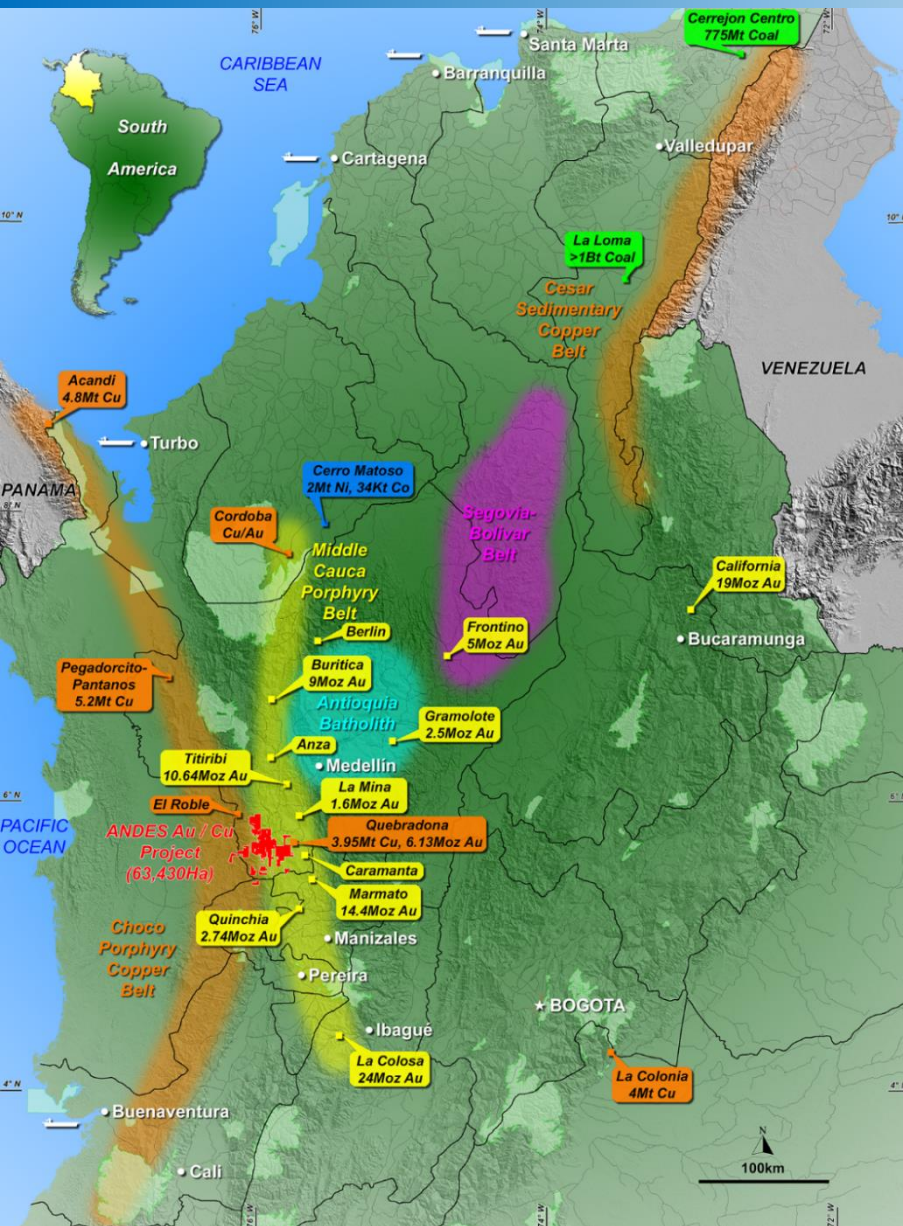
Blina Minerals NL

| | |
|-------------------------------|---------|
| ASX Code | BDI |
| Shares on Issue | 2.54B |
| Share Price ^{1/3/16} | \$0.001 |
| Market Capitalisation | \$2.54M |
| Cash @ 31/3/16 | \$941K |



Adit sample of El Cumpulio Prospect Mineralisation

Andes Project Location & Investment Highlights



- **Substantial land package** of tenure covering **63,430ha (634km²)**
- Project is the **one of the largest land holdings** of prospective gold tenure in **Colombia**
- 2-3 hour drive or **65km south-west of Medellín** with excellent **access by paved roads** and over 1,000km of gravel roads in the department of Antioquia
- Highly prospective eastern foothills of the Western Cordillera (Buritica, Mamarto & Anza) between 1,500 and 3,000m elevation
- **~35Moz Au discovered within 30km** of Project. These **world-class high grade deposits** include:

| Distance from Project | Project | Resource |
|-----------------------|------------|--------------------------------------|
| 30km NE | Titiribi | 10.64 Moz Au ¹ |
| 20km SE | Marmato | 14.4 Moz Au ² |
| 3km E | Quebradona | 3.95Mt Cu & 6.13 Moz Au ³ |
| 20km NE | La Mina | 1.6 Moz Au ⁴ |
| 30km SE | Quinchia | 2.74 Moz Au ⁵ |

- Traditional coffee growing area with historical mining districts of Santa Rita and Santa Ines

¹Sunward Resources, NI43-101 Report, Titiribi Project, September 2013

²Gran Colombia, NI43-101 Report, Marmato Project, June 2012

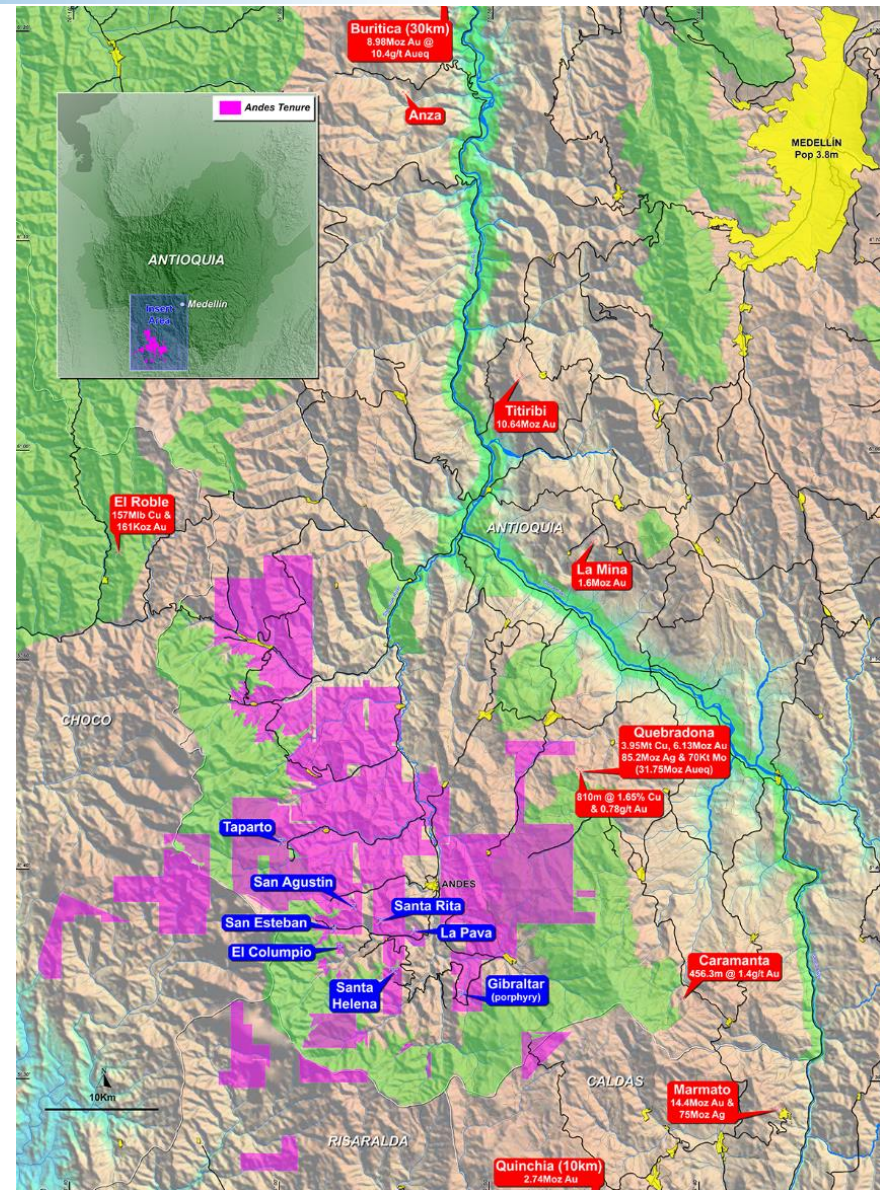
³Anglo Gold Ashanti, ASX Release, Quebradona, 3 November 2014

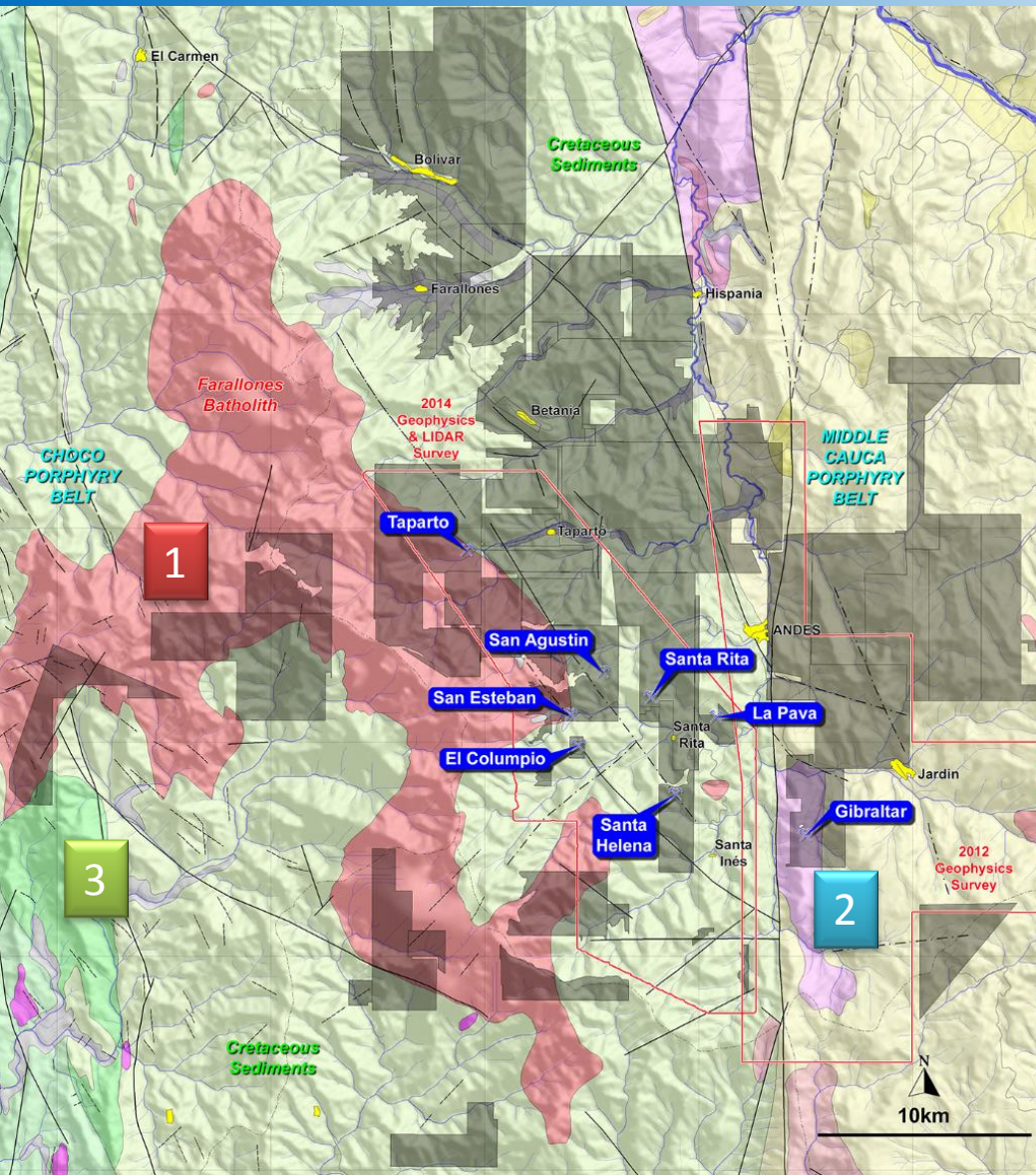
⁴Bellhaven, NI43-101 Report, La Mina, July 2012

⁵Seafeld Resources, NI43-101 Report, Quinchia (Mira Flores Deposit April 2013 & Dosquebradas December 2011)

- Project is located within the highly prospective, world class Middle Cauca porphyry gold belt and the Choco Porphyry copper belt
- **US\$2.5M** spent on exploration in the last 3 years
- 11,350 soil, rock and stream samples taken in the last 9 months (largest regional sampling program in Colombia in 2015).
- **90% of Project still unexplored**
- **8 discrete soil geochemical anomalies** discovered over a **20km strike length** with **>100ppb soil geochemistry** covering **2km²**
- ~2% of soil results (185 samples) with grades >1g/t Au. Nine soils over 10g/t Au with peak values up to **303.59g/t Au** and **579g/t Ag**
- 10m spaced soil line results include; **90m @ 5.226g/t Au & 220g/t Ag**, **50m @ 3.455g/t Au**, **60m @ 2.79g/t Au** and **110m @ 1.1g/t Au**
- El Cumpulio adit sampling results include; **1.7m @ 45g/t Au & 39.1g/t Ag**, **2.5m @ 21g/t Au & 23.3g/t Ag**, **1.6m @ 17.2g/t Au** and **0.8m @ 31.4g/t Au**
- Discovery of a Carbonate Base Metal (CBM) gold porphyry analogous to the world-class Buritica deposit along the same belt (8.98Moz @ 10.4g/t Au). Initial outcrop sampling results of the porphyry include **3.3g/t Au**, **26.8g/t Ag** and **2.74% Zn**

Project area, access roads, prospects/mines and towns





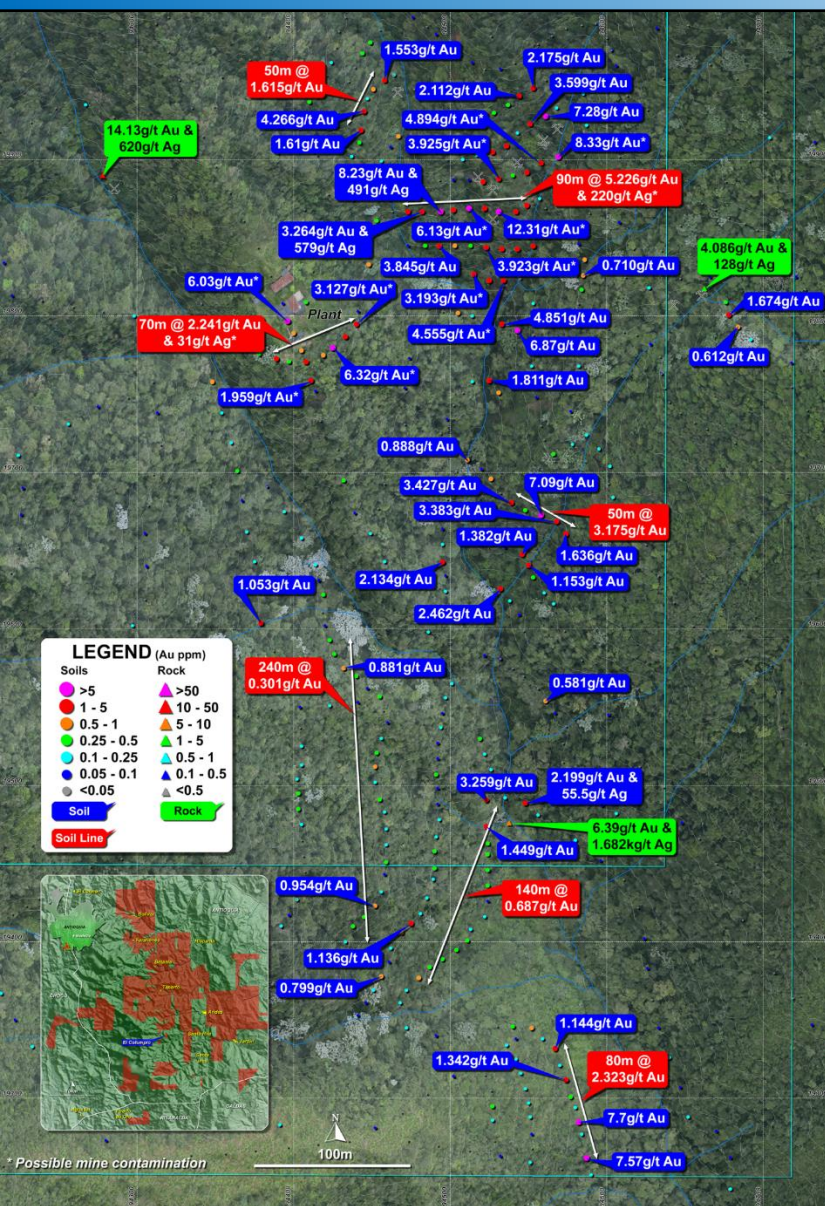
1 Central Andes consists of Mid-Miocene intrusives of monzonite & diorite (Farallones Batholith) into a thick Cretaceous sedimentary sequence

- Project covers ~40km of the Farallones contact hosting deeper high-grade Au/Ag seated sheeted vein, stockwork and breccia hosted mineralisation
- **>70 artisanal gold mines are currently in operation** covering an **area 20km x 5km** over the Cretaceous sediments to the east and along this contact. **Mining mineralised veins up to 12m thick and over 700m in vertical extent**

2 Eastern Andes belt consists of the Oligocene-Miocene La Pintada-Bolombolo basin defined by N-S Romeral and Mistrato-Apiá fault zones. This hosts younger intermediate Au-Cu porphyry stocks (Quebradona - 31.75Moz Aueq, Quinchia - 6.1Moz, Titiribi - 12.2Moz & Marmato - 12.4Moz), sheeted vein and breccia hosted mineralisation

3 Western Andes overlies the Eocene Mande Batholith that hosts world-class sized Cu-Au deposits (Dojura, Pantanos, Murindo & Acandí)

1 : 100,000 geology, mines and prospects



El Columpio adit vein
1m @ 26.13g/t Au & 559g/t Ag



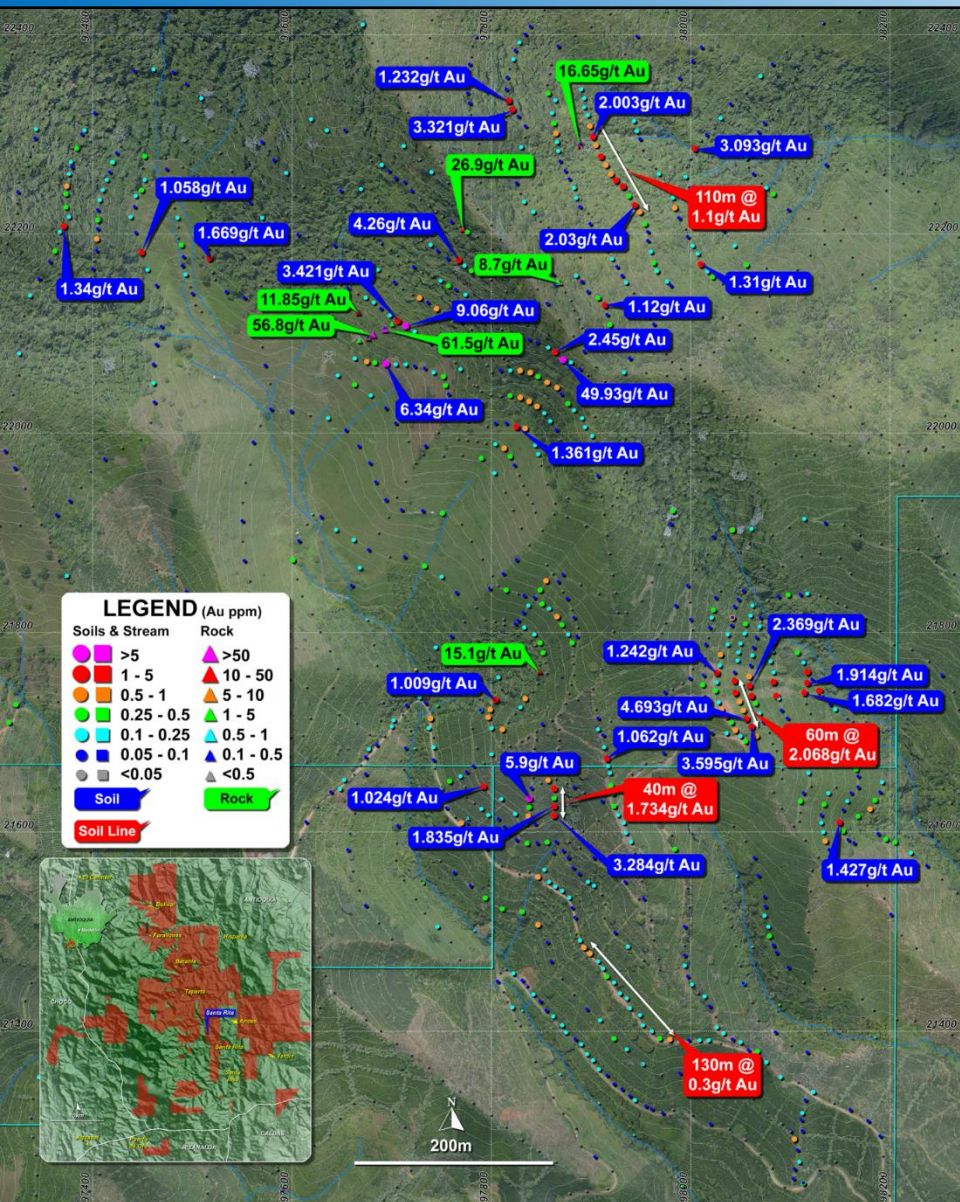
El Columpio adit rock chip sample



El Columpio adit rock chip sample

El Columpio

- LOI signed with total purchase price of US\$300,000 over 3 years for 100% equity (Blina earning up to 50%)
- Concession in exploitation stage – fully permitted to drill
- Sampling results include:
 - 1m @ 26.13g/t Au & 559g/t Ag (Adit)
 - 1.8m @ 8.49g/t Au & 97.7g/t Ag (Adit)
 - 90m @ 5.226g/t Au & 220g/t Ag (Soil line)
 - 50m @ 3.175g/t Au (Soil line)
 - 140m @ 0.687g/t Au (Soil line)
 - 6.39g/t Au & 1,682g/t Ag (Outcrop)
 - 12.31g/t Au & 130g/t Ag (Soil)
 - 8.23g/t Au & 491g/t Ag (Soil)



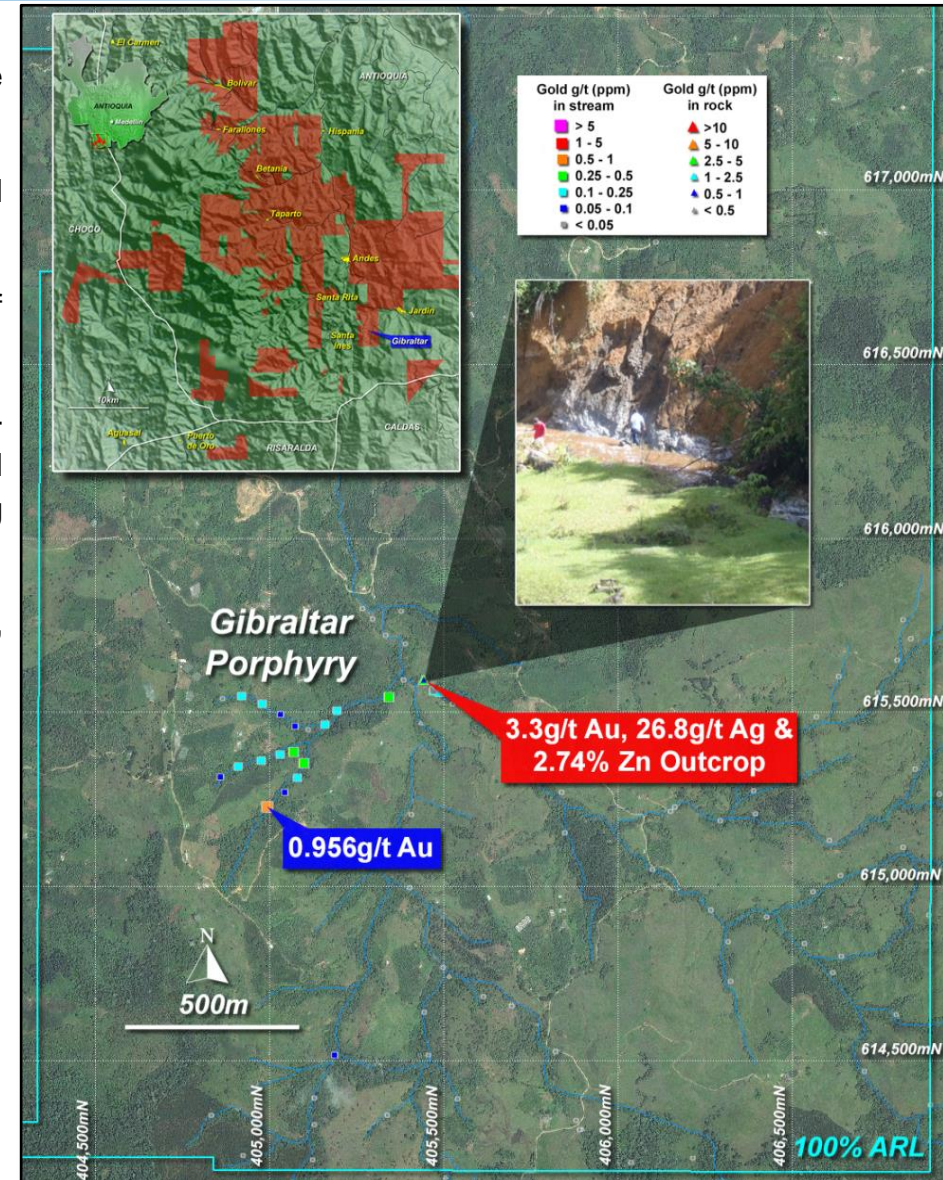
Santa Rita (BDI earning up to 50%)

- Santa Rita prospect is a high-grade Au-Ag sheeted-vein epithermal system
- ~2,100 stream sediment and soil samples were taken with a soil geochemistry anomaly covering a 1.2km by 0.5km area. Surface sampling results include:
 - **110m @ 1.1 g/t Au (10m spaced soil line)**
 - **60m @ 2.07 g/t Au (10m spaced soil line)**
 - **40m @ 1.7 g/t Au (10m spaced soil line)**
 - **16.9g/t Au (Outcrop)**
 - **15.1g/t Au (Outcrop)**
 - **49.93 g/t Au (Soil sample)**
- Several mines were mapped with adit sampling restricted to remnant veins as the thicker veins are mined first. Adit sampling results include:
 - **1.6m @ 17.2g/t Au**
 - **0.6m @ 65.3g/t Au**
 - **0.7m @ 27.7g/t Au & 26.9g/t Ag**
 - **0.6m @ 51.5g/t Au**
 - **0.6m @ 44.1g/t Au & 11.9g/t Ag**
 - **0.6m @ 25.4g/t Au**
 - **0.3m @ 61.5g/t Au & 86.4g/t Ag**

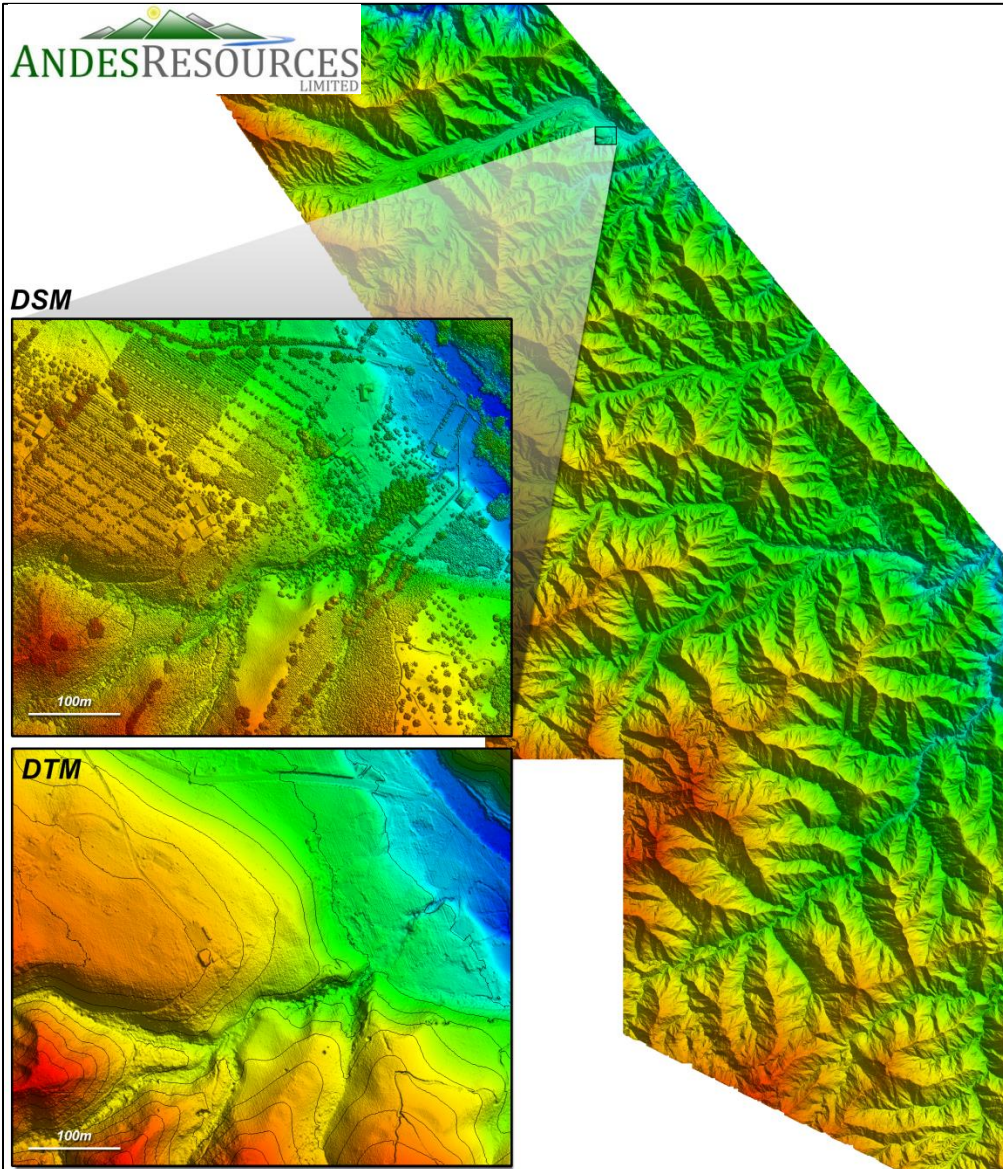
Rock chip (red labels) and soil auger sampling (green & blue labels) assays

Gibraltar Porphyry Prospect

- Gibraltar prospect is located within the Middle Cauca Miocene porphyry belt
- Approximately 20km to the south of Quebradona (Anglogold Ashanti) in the eastern portion of the project.
 - Current resource at Anglogold's Quebradona Project of 3.95Mt Cu & 6.13 Moz Au
- Several outcrops over a 2km by 1km area demonstrating well-defined phyllic alteration plus a creek exposure of mineralized quartz-diorite with quartz-carbonate stockwork and strong argillic overprint.
- Float samples from the creek have assayed up to **3.3g/t Au, 26.8g/t Ag and 2.74%Zn**.
- Further sampling and mapping is planned for 2016.



Significant Stream Sediment (blue) and Rock Chip (red) results for a porphyry.
Strong argillic alteration on porphyritic diorite outcrop (Insert photo)



- **2,500 line km airborne geophysics and 22,500ha LIDAR survey** along the Farallones intrusive contact
- Several new targets have been identified from the aeromagnetics & LIDAR yet to be sampled
- Highly detailed 1:1,000 topographic maps have been constructed for exploration
- **13,000 stream, hydrogeochemical, rock and soil auger samples taken over a 6,300ha area.** The largest regional sampling program in Colombia over the last year
- <10% of the land package has been stream sediment sampled and 1.5% covered with soil auger sampling
- **Significant soil results over San Agustin, Santa Rita and El Columpio prospects** with ~20 advanced targets defined to date
- Significant stream sediment results over La Pava and the Gibraltar porphyry prospect still to be followed up with soil sampling programs
- Gibraltar porphyry appearing to be a Carbonate Base Metal (CBM) deposit analogous Buritica (9Moz @ 9.81g/t Au)
- Environmental baseline survey taken in conjunction with hydrogeochemical/stream sampling
- Well established social program
- **~\$1.5M spent on exploration**

A close-up example of the LIDAR survey to demonstrate the resolution and quality of the data. DSM (Digital Surface Model) is the total surface while DTM (Digital Terrain Model) is the ground surface with vegetation and buildings removed. Notice that individual coffee plants can be identified in the DSM



- Colombia is geologically unique having a triple-plate junction where 3 tectonic plates coalesce under the country. This makes it one of the most diverse and prospective countries in Latin America and possibly the world
- 5-10% of Colombia has been explored using modern exploration techniques and technology. Most of this only in the last 5 years
- Most of the exploration is focused on Au/Ag hydrothermal and placer deposits with limited exploration of the larger porphyry Cu/Au deposits
- 45% of the world’s copper production is from Andean porphyry deposits. However still no major copper and gold mines in Colombia
- Colombia is one of the largest gold producing countries in the world and has been a producer for over 500 years mostly from small scale mining
- Over the last 6 years >100Moz of gold resources have been defined from porphyry-style deposits with several recent discoveries of >10Moz in size. Many more yet to be discovered
- Companies exploring in Colombia include Continental Gold, AngloGold Ashanti, BHP Billiton, B2Gold and Ivanhoe
- Established drilling, geophysics, engineering, environmental consultants and laboratories including SRK, Fugro, WorleyParsons,

Major Andean Porphyry copper deposits & Copper Mines (contained Metal). USGS

- **Blina & Andes Resources (AR):** is pleased to announce that it has entered into a Binding Heads to Agreement to farm into Andes Resources Colombian Gold/Copper Project ("Project").
- Blina to be project operator – Key in county team to be retained and bolstered upon advancement of exploration
- Blina has secured the option of earning up to 50% equity in the Project via spending \$5M over a 3 year period via the payment of a US\$25,000 Option Fee. The earn in expenditure is comprised of:
 - \$2.5m in the first 2 years to earn 25%
 - \$2.5 in year 3 to earn an additional 25% for a total of 50% of Andes Project
- **Due Diligence & Exclusivity** until 31st March 2016 to conduct due diligence (DD) which will cover:
 - Legal and Tenure
 - Geological assessment and ranking of targets to advance key targets to drill ready status

Planned Exploration for 4 month Due Diligence

During the due diligence phase it is proposed that Blina will commence on ground exploration activities including trenching/costeaning and detailed geological mapping. The aim of conducting these activities is to obtain sufficiently detailed information towards the true width and tenor of mineralisation to provide confidence for drill testing.

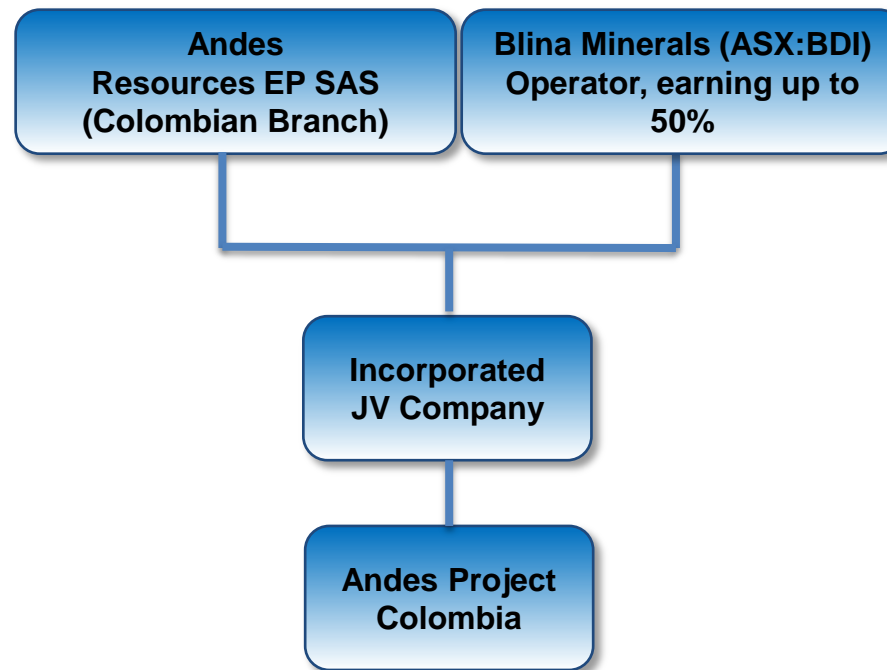
- The trenching/costeaning will initially be conducted on approximately 400m spacing and infilled down to 50m spacing across areas of interest- aiming to define extents of substantial targets prior to drilling

It is envisaged that drilling will commence within three months of completing due diligence and electing to proceed with the transaction. Additionally El Cumpio has the potential of being able to be drilled sooner, upon verification of its potential, a decision will be made towards the merit of drill testing during the due diligence phase.

| | Expenditure | Time | Cumulative Equity% |
|--|------------------------|-------------------------------|--------------------|
| Due Diligence period – Blina has exclusivity | US\$25,000 Option Fee* | 4 months | 0 |
| 1 st time period | \$2,500,000 | 2 years | 25% |
| 2 nd time period | \$2,500,000 | 1 year (3 rd year) | 50% |
| Total Farm in Expenditure | \$5,000,000 | | 50% |

**Included as part of 1st Time Period Exploration Expenditure, already paid by Blina*

Company structure



Planned Work Program and Newsflow

Complete

Signing of Binding Head of Agreement

Completion of placement to fund DD

DD Period

Legal DD, JV Agreement

Bolster in country technical team

Detailed geological mapping & target ranking

Costeaning/ channel sampling across targets

Post DD

Initial scout drilling to verify targets & understand tenor/extents of mineralisation

Second phase infill & extensional drilling

Drill testing of additional targets

Evaluation of the Gibraltar porphyry potential

Why Colombia for business?

- **1st friendliest business destination** and leading reforming country in Latin America (World Bank 2014)
- **Best investor protection in Latin America** and 6th worldwide (World Bank 2013)
- 3rd largest economy in Latin America (GDP \$500 billion in 2012) and 28th in the world (IMF 2013)
- GDP growth of >4% in 2012 (Colombia Central Bank 2013)
- Mining royalty of 3.2% and a tax rate of 34%
- **US\$8.8 billion infrastructure investment in 2012.** Mostly on roads, power and ports
- **Over 4M visitors in 2014**, 12% increase from 2013, substantial North American Tourist influx
- **Colombia received almost US\$16 billion in foreign direct investments (FDI) in 2014** with mining contributing ~30%
- New free trade agreements with Canada & USA and working with Mexico, Chile and Peru to develop a Pacific trade alliance
- **Low cost professional workforce** (97.9% Literacy rate), excellent supplies of cheap water and power is 2-3 times cheaper than Australia.
- Australia is currently building a consulate in Bogota
- October 2015 , Pro-Mining change of Government, recent granting of mining licence for Santa Rosa (Red Eagle Mining) & Gramalote (Anglogold Ashanti & B2Gold)



Town of Andes, Colombia



In Country Field Team

Mineralisation examples at Andes

Disseminated sulfide mineralization in hornfelsed sediments near the batholith contact. Outcrop averages 3-4 g/t Au over several meters width. Santa Isabel Alto prospect



Porphyritic diorite with quartz veinlets and gold mineralization at the Gibraltar prospect with strong argillic overprint. Assaying up to 3.3g/t Au, 26.8g/t Ag & 2.74% Zn



30cm thick high-grade quartz vein in a creek. 91.37g/t Au & 33.4g/t Ag



Native Gold, El Rebusque Mine

