

25 November 2022

NOTIFICATION OF EXPIRY OF OPTIONS

Dear Option Holder,

At the close of business on 22 November 2022, you were a registered holder of Renascor Resources Limited listed Options (ASX code RNUOB). These listed Options were issued pursuant to a Prospectus lodged with ASIC and the ASX on 11 December 2020. Option holders may have purchased options on market during the time since their issue.

The purpose of this letter is to notify you of the impending expiry of the listed options at 5.00pm (Adelaide time) on Saturday, 31 December 2022. It also sets out your alternative courses of action prior to expiry and provides information about recent market prices of the Company's Shares and the Options.

Each Option is exercisable into one fully paid ordinary share in the Company upon payment of the exercise price of \$0.02 AUD per Option prior to the expiry date.

As a holder of the Options you have three choices available to you:

1. Exercise all or a portion of your Options

To exercise your Options your cleared funds must be received by the Company's share registry by no later than 5.00pm (Adelaide time) on Saturday 31 December 2022. To facilitate this process the company has implemented a BPay facility for option holders to access in order to exercise their Options.

2. Sell all or a portion of your options on market

If you do not wish to exercise your options, you may wish to consider selling your Options on the ASX. Your Options are currently trading on the ASX under the ASX code RNUOB. The closing price for the Options on 22 November 2022 was \$0.29. The Options will cease trading on the ASX on Thursday 22 December 2022.

3. Do nothing and allow your Options to lapse

If you do not take any action to exercise your Options prior to 5.00pm (Adelaide time) on Saturday 31 December 2022, your Options will expire and your right to purchase shares at \$0.02 will lapse accordingly.

In accordance with the ASX Listing Rules the Company advises the following:

- The number of Options you held at the close of business on 22 November 2022 is set out in the enclosed personalised Options Expiry Notice.
- Each Option entitles the holder to, on exercise, one fully paid ordinary share in the Company. If all current options are exercised, 94,955,386 fully paid ordinary shares would be issued.
- The exercise price of the Options is \$0.02 per option.

- The due date for payment of the exercise price is by 5.00pm (Adelaide time) on Saturday 31 December 2022.
- If cleared funds are not received by 5pm (Adelaide time) on Saturday 31 December 2022 then your Options will expire with no value and no further entitlement will exist.
- Official quotation of the Company's Options on the ASX will cease at the close of trading on Thursday 22 December 2022.
- There is no underwriting agreement in place for the exercise of the Options.
- The latest available market price of the Company's shares prior to the date of this notice was \$0.315 at the close of trading on 22 November 2022.
- The highest and lowest market prices of the Company's shares traded in the past three months immediately before close of business on 22 November 2022 were:

Highest:	\$0.3275	22 November 2022
Lowest:	\$0.17	28 September 2022

Key Dates

- Thursday 22 December 2022 – Options cease trading on ASX.
- Saturday 31 December 2022 – Options expiry date.

Cleared funds must be received by the Company's share registry by no later than 5.00pm (Adelaide time) on Saturday 31 December 2022. Payment can be made by BPay with instructions shown on the enclosed form. The BPay facility is available from 25 November 2022 until the expiry of the Options on 31 December 2022.

Option holders are advised that due to the expiry date falling on a non-business day, payments should be made prior to close of business on **Friday 30 December, 2022**. Option holders are encouraged to utilise the BPay facility due to potential postal delays of cheque applications during the Christmas and New Year period. **If cleared funds are not received by 5pm (Adelaide time) on Saturday 31 December 2022 then your Options will expire with no value and no further entitlement will exist.**

Further Information

If you are unsure whether to exercise your Options you should contact your stockbroker, financial advisor or other professional advisor.

If you require help or more information on how to exercise your Options, please contact Renascor Resources Limited on +61 8 8363 6989, between 8:30am and 5:00pm (Adelaide time) Monday to Friday.

Yours Sincerely,



Jon Colquhoun
Company Secretary





ABN 90 135 531 341

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: +61 8 8363 6989
From outside Australia: +61 8 8363 6989
ASX Code: RNU
Email: optionexercise@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

ID:
SRN/HIN:
Number of Options held as at 22/11/2022:
Conversion Ratio: 1 for 1
Exercise Price: \$0.02

Expiry Date: 31 December 2022

Last date of Quotation on ASX: 22 December 2022

NOTICE OF EXERCISE OF OPTIONS

Renascor Resources Limited Options ASX Quotation Prices:

Table with 2 columns: Description and Price. Rows include Closing price on 22/11/2022 (\$0.315), 3 month high before 22/11/2022 (\$0.3275), 3 month low before 22/11/2022 (\$0.17), and Last date of quotation on ASX (Thursday, 22/12/2022).

PAYMENT OPTIONS

1. PAYING BY BPAY®

When paying by BPAY®, refer to the instructions below. You do NOT need to return the acceptance slip when you make payment by BPAY®. Payment must be received via BPAY® before 5:00pm (Adelaide time) on 31 December 2022.

2. PAYING BY CHEQUE - PLEASE COMPLETE BELOW (using block letters) – refer overleaf for details and further instructions on how to complete this form.

I/We apply to exercise the following number of options and make payment in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise.



Form fields for Biller Code:395079 and Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

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THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE OPTIONHOLDER AND HOLDING RECORDED ABOVE.

A NUMBER OF OPTIONS EXERCISED (Exercise all or part of RNU Options)

Form field for entering the number of options exercised

B TOTAL PAYMENT REQUIRED (\$0.02 per RNU Option exercised)

Form field for entering the total payment required

at \$0.02 per Option Exercised \$A

C PLEASE INSERT YOUR CHEQUE/BANK DRAFT OR MONEY ORDER DETAILS

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to "Renascor Resources Limited" and crossed "Not Negotiable".

Cheque Number

Form field for entering the cheque number

BSB

Form field for entering the BSB

Account Number

Form field for entering the account number

D YOUR CONTACT DETAILS

Telephone Number

Form field for entering the telephone number

Telephone Number – after hours

Form field for entering the telephone number after hours

Contact Name (PRINT)

Form field for entering the contact name

HOW TO COMPLETE THE NOTICE OF EXERCISE OF OPTIONS

1. Paying by BPAY®

When making payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information: www.bpay.com.au

Refer to the Biller Code overleaf and Customer Reference Number. Payments must be received by BPAY® before 5:00pm (Adelaide time) on 31 December 2022. If the BPAY® payment is for any reason not received in full, Renascor Resources Limited may treat you as applying for as many New Shares as the cleared monies will pay for. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. Optionholders using the BPAY® Facility will be bound by the provisions relating to this Offer. **You are not required to submit an Exercise of Options Form if you elect to make payment using BPAY®.**

2. Paying by Cheque

Please complete all relevant sections of this form USING BLOCK LETTERS. These instructions are cross referenced to each section of the notice.

A. Application for Shares under the Notice of Exercise of Options

You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise.

If you do not indicate the number of Options you wish to Exercise, the Company will exercise as many Options as your accompanying cheque will pay for. The number of Options exercised, however, will not exceed the number of Options that you hold.

B. Total Payment Required for Options Exercise

Please enter in Box B the total amount of the cheque required for the payment of the Options you wish to exercise at the Exercise Price of \$0.02 per Option.

C. Payment Details

Please enter your cheque details in Section C.

Cheques must be drawn on an Australian branch of a financial institution in Australian currency and made payable to "Renascor Resources Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received.

D. Contact Details

Please enter your contact telephone number so we can contact you regarding your notice, if necessary.

Consequence of non-payment

If a Notice of Exercise and the required payment are not received before 5:00pm (Adelaide time) on 31 December 2022, the Options will automatically lapse and no longer be available for exercise.

How to Lodge the Notice of Exercise of Options

The completed notice with the accompanying payment must be mailed to the address set out below, in the Reply Paid envelope enclosed.

Renascor Resources Limited
Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

If you require information on how to complete this form please contact Renascor Resources Limited on +61 8 8363 6989, between 8:30am and 5:00pm (ACDT) Monday to Friday.

If you are unsure as to whether or not to participate in the Exercise of Options, please consult your investment, financial, taxation or other professional adviser.

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.