

## Successful placement to raise \$1 million to advanced exploration at Bleiberg Zinc-Germanium Project

### Highlights

- A\$1 million capital raise via placement at A\$0.10 per share to sophisticated investors
- Funds will be used to advance exploration activities at the Company's Bleiberg Lead/Zinc Germanium Project in Austria
- Bleiberg comprehensive mapping and fieldwork programs to start in mid-October to help develop and finalise maiden drilling programs across 6km of strike length
- Board and management to participate \$150,000 in the placement, subject to necessary approvals

Battery Age Minerals Ltd (ASX: **BM8**; "**Battery Age**" or "**the Company**") is pleased to announce that it has received firm commitments to raise A\$1 million (before costs) via the issue of 10,000,000 ordinary shares to sophisticated investors at an offer price of A\$0.10 per share ("**Placement**"),

### **Battery Age Chief Executive Officer Nigel Broomham commented:**

*"We are pleased to announce the successful placement of \$1m to sophisticated investors through our corporate advisors Sixty Two Capital. The funds will be used to execute our maiden exploration activities at our Bleiberg Lead/Zinc Germanium project in Austria.*

*We are extremely excited to begin our maiden exploration activities at Bleiberg where we have generated multiple high-potential drill targets over a 6km strike length. The historical Bleiberg mine was one of the worlds largest Germanium producers during its production that also provides evidence of some of the world's highest grades of Gallium mineralisation (90-110g/t)<sup>1,2</sup>.*

*With Germanium and Gallium exports restricted and prices significantly increasing over the past 12 months we see an opportunity to fill a void with our Bleiberg project".*

The proceeds of the Placement will be used to advance the Company's upcoming maiden exploration program at our Bleiberg Zinc-Germanium project in Austria, Falcon Lake project in Canada and general working capital.

The Placement issue price of \$0.10 represents a 16.67% discount to the last traded share price of \$0.12, a 11.61% discount to the 15-day VWAP and a 12.46% discount to the 20-day VWAP.

The Company also continues to evaluate multiple asset opportunities globally as they look to increase their exposure to other asset classes, the Company looks forward to updating the market as any discussion progress.

The Placement will be conducted under the Company's existing ASX Listing Rules 7.1 and 7.1A capacity. The Directors will subscribe for \$150,000, which will be subject to shareholder approval under ASX Listing Rule 10.11 to be sought at the upcoming annual general meeting of shareholders to be held in late November 2024. All New Shares issued under the Placement will rank equally with existing shares in issue.

Sixty-Two Capital Pty Ltd acted as Sole Lead Manager to the Placement ("Lead Manager") and will receive a fee of 6% of the gross amount raised together with 1 million unlisted options with an exercise price of \$0.15, expiring 3 years from the date of issue.

<b>Indicative Timetable<sup>1</sup></b>	<b>Expected to be on</b>
Trading Halt and launch placement	Thursday 3 October 2024
Trading Halt Lifted and recommencement of trading	Monday 7 October 2024
Issue of new shares to sophisticated investors	Monday, 28 October 2024
Shareholder approval for new shares to be issued to directors at the Company's annual general meeting	Friday, 29 November 2024
Issue of Directors participation new shares	Friday, 6 December 2024

<sup>1</sup> These dates are indicative only and can change without notice

An Appendix 3B for the proposed issue of securities will follow this announcement.

*Release Authorised by the Board of Directors*

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## **Forward Looking Statements**

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any

future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future.

#### References:

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4. Refer Thomson Reuters "China's rare earths dominance in focus after it limits germanium and gallium exports", 5 July 2023, refer CNN "China hits back in chip war, imposing export curbs on crucial raw materials" 3 July 2023.
5. Multi-Met (2023) Bleiberg Project - Multi-Met, Multi. Available at: <https://multimetdev.com/projects/bleiberg-project/>
6. Leach, D., Taylor, R., Fey, D. et al. (2010), A deposit model for Mississippi Valley-Type lead-zinc ores, USGS Scientific Investigations Report 2010-5070-A
7. Schor, D. (2021) TSMC details 5 nm, WikiChip Fuse. Available at: <https://fuse.wikichip.org/news/3398/tsmc-details-5-nm/> (Accessed: 25 February 2024).
8. 5NM technology, Taiwan Semiconductor Manufacturing Company Limited. Available at: [https://www.tsmc.com/english/dedicatedFoundry/technology/logic/l\\_5nm](https://www.tsmc.com/english/dedicatedFoundry/technology/logic/l_5nm)
9. Refer to earn-in terms and structure set out in the Company's Prospectus dated 7 December 2022, and announcement 16 May 2024.
10. Strategic Metals Invest; <https://strategicmetalsinvest.com/germanium-prices/>, August 2024.
11. Germanium, <https://tradingeconomics.com/commodity/germanium#:~:text=Germanium%20increased%209,150%20CNY/Kg%20or,September%2024.>