

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **PACIFIC CURRENT GROUP LIMITED (PAC)**
ACN/ARSN **ACN 008 708 792**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **26/03/2025**
The previous notice was given to the company on **18/04/2024**
The previous notice was dated **16/04/2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	7,958,363	15.43%	2,265,280	7.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Pacific Current Group Limited (PAC)	Suite 3, Level 3, 257 Collins Street, Melbourne, VIC 3000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here  date 28/03/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 28/03/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PIML	HSBC Custody Nominees (Australia) Limited	2024-04-17	Purchase	38,228.19	3,824	3,824
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-10	Purchase	425,315.52	41,616	41,616
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-10	Purchase	106,124.48	10,384	10,384
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-10	Purchase	80,145.15	7,939	7,939
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-22	Purchase	526,289.57	52,276	52,276
PIML	HSBC Custody Nominees (Australia) Limited	2024-05-23	Purchase	420,814.34	42,100	42,100
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-05	Purchase	67,403.93	6,442	6,442
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-06	Purchase	25,175.45	2,405	2,405
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-15	Purchase	1,968.56	184	184
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-15	Purchase	7,842.13	733	733
PIML	HSBC Custody Nominees (Australia) Limited	2024-08-23	Purchase	50,525.00	4,700	4,700
PIML	HSBC Custody Nominees (Australia) Limited	2024-10-18	Purchase	4,132,426.78	380,556	380,556
PIML	HSBC Custody Nominees (Australia) Limited	2024-10-18	Sale	-4,132,426.78	-380,556	-380,556
PIML	HSBC Custody Nominees (Australia) Limited	2024-10-24	Purchase	529,822.45	50,000	50,000
PIML	HSBC Custody Nominees (Australia) Limited	2024-10-24	Purchase	32,563.20	3,072	3,072
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-23	Sale	-10,694.86	-903	-903
PIML	HSBC Custody Nominees (Australia) Limited	2024-12-24	Sale	-37,207.33	-3,139	-3,139
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-13	Sale	-234,426.53	-19,866	-19,866
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-14	Sale	-182,729.01	-15,481	-15,481
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-15	Sale	-4,767.20	-404	-404
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-15	Sale	-131,897.40	-11,097	-11,097
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-16	Sale	-70,090.76	-5,888	-5,888
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-17	Sale	-33,759.63	-2,843	-2,843
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-20	Sale	-123,021.53	-10,373	-10,373
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-21	Sale	-27,044.88	-2,281	-2,281
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-22	Sale	-9,572.45	-807	-807
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-23	Sale	-258,638.06	-21,901	-21,901
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-24	Sale	-14,059.02	-1,181	-1,181
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-28	Sale	-7,193.22	-606	-606
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-29	Sale	-12,326.68	-1,037	-1,037
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-30	Sale	-61,788.42	-5,200	-5,200
PIML	HSBC Custody Nominees (Australia) Limited	2025-01-31	Sale	-17,756.68	-1,499	-1,499
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-03	Sale	-419,048.04	-35,398	-35,398
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-04	Sale	-5,557.28	-469	-469
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-05	Sale	-41,386.80	-3,496	-3,496
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-06	Sale	-219,219.86	-18,500	-18,500
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-07	Sale	-85,863.19	-7,255	-7,255
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-10	Sale	-122,018.36	-10,328	-10,328

PIML	HSBC Custody Nominees (Australia) Limited	2025-02-11	Sale	-8,106.60	-687	-687
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-12	Sale	-5,534.20	-469	-469
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-17	Sale	-43,622.01	-3,696	-3,696
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-70,026.87	-5,921	-5,921
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-1,179,050.00	-100,000	-100,000
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-2,196,758.80	-186,316	-186,316
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-17,233.06	-1,454	-1,454
PIML	HSBC Custody Nominees (Australia) Limited	2025-02-18	Sale	-16,059.70	-1,355	-1,355
PIML	HSBC Custody Nominees (Australia) Limited	2025-03-21	Sale	-6,918,504.00	-576,542	-576,542
PIML	HSBC Custody Nominees (Australia) Limited	2025-03-21	Sale	-93,204.00	-7,767	-7,767
PIML	HSBC Custody Nominees (Australia) Limited	2025-03-21	Sale	-1,144,212.00	-95,351	-95,351
PIML	HSBC Custody Nominees (Australia) Limited	2025-03-21	Sale	-18,000,000.00	-1,500,000	-1,500,000
PIML	HSBC Custody Nominees (Australia) Limited	2025-03-21	Sale	-36,123,264.00	-3,010,272	-3,010,272
PIML	National Nominees Pty Ltd	2024-12-23	Sale	-1,646.27	-139	-139
PIML	National Nominees Pty Ltd	2024-12-24	Sale	-2,690.69	-227	-227
PIML	National Nominees Pty Ltd	2025-01-13	Sale	-27,589.31	-2,338	-2,338
PIML	National Nominees Pty Ltd	2025-01-14	Sale	-19,723.54	-1,671	-1,671
PIML	National Nominees Pty Ltd	2025-01-15	Sale	-483.8	-41	-41
PIML	National Nominees Pty Ltd	2025-02-07	Sale	-6,627.62	-560	-560
PIML	National Nominees Pty Ltd	2025-02-10	Sale	-8,707.16	-737	-737
PIML	National Nominees Pty Ltd	2025-02-11	Sale	-590	-50	-50
PIML	National Nominees Pty Ltd	2025-02-12	Sale	-413	-35	-35
PIML	National Nominees Pty Ltd	2025-02-17	Sale	-3,328.30	-282	-282
PIML	National Nominees Pty Ltd	2025-02-18	Sale	-5,298.44	-448	-448
PIML	National Nominees Pty Ltd	2025-02-18	Sale	-166,293.21	-14,104	-14,104
PIML	National Nominees Pty Ltd	2025-02-18	Sale	-1,244.48	-105	-105
PIML	National Nominees Pty Ltd	2025-03-21	Sale	-2,659,140.00	-221,595	-221,595
PIML	State Street Bank and Trust	2024-04-17	Purchase	16,905.00	1,725	1,725
PIML	State Street Bank and Trust	2024-04-24	Purchase	51,170.06	5,000	5,000
PIML	State Street Bank and Trust	2024-05-02	Purchase	61,035.00	6,000	6,000
PIML	State Street Bank and Trust	2024-05-10	Purchase	33,170.04	3,200	3,200
PIML	State Street Bank and Trust	2024-05-13	Purchase	16,608.00	1,600	1,600
PIML	State Street Bank and Trust	2024-05-17	Purchase	40,628.12	3,956	3,956
PIML	State Street Bank and Trust	2024-05-21	Purchase	8,355.80	820	820
PIML	State Street Bank and Trust	2024-05-22	Purchase	50,368.79	4,991	4,991
PIML	State Street Bank and Trust	2024-06-26	Purchase	22,308.80	2,068	2,068
PIML	State Street Bank and Trust	2024-07-05	Purchase	49,557.43	4,686	4,686
PIML	State Street Bank and Trust	2024-07-24	Purchase	18,198.07	1,700	1,700
PIML	State Street Bank and Trust	2024-09-02	Purchase	27,588.00	2,420	2,420
PIML	State Street Bank and Trust	2024-09-10	Purchase	30,513.42	2,779	2,779
PIML	State Street Bank and Trust	2025-03-21	Sale	-571,068.00	-47,589	-47,589

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 28/03/2025

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	362,903	362,903
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	749,639	749,639
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,074,090	1,074,090
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	78,648	78,648