

**ASX Announcement****By e-lodgement****28 November 2014****ASX Code: PEC****Result of Meeting**

The Company advises under Listing Rule 3.13.2 that at the Annual General Meeting held today, all resolutions put to members were passed. Each resolution was passed on a show of hands and therefore no information is provided regarding the total number of votes cast.

Under Section 251AA(2) of the Corporations Act results of proxy votes cast in respect of each resolution are set out below.

Resolution	For	Against	Abstain	Discretion	Total
1.	400,000	150,000			550,000
2.	400,000		150,000		550,000
3.	400,000		150,000		550,000
4.	400,000	150,000			550,000

For further information please contact:

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