

Market Announcement

28 January 2021

Perpetual Resources Limited (ASX: PEC) – Suspension from Official Quotation

Description

The securities of Perpetual Resources Limited ('PEC') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PEC, pending the release of an announcement regarding its Metallurgical Test Results at Beharra.

Issued by

Jon Chow

Adviser, Listings Compliance (Melbourne)

28 January 2021

Jon Chow
Principal Adviser, Listing Compliance (Melbourne)
Level 4, 525 Collins Street
Melbourne Vic 3000

By email: Jon.Chow@asx.com.au

Dear Mr Chow,

Request for Suspension

I refer to the request for a halt to the trading of the Ordinary Shares in Perpetual Resources Limited (**PEC or “Company”**) quoted on the Australian Stock Exchange (**ASX**) on Monday 25 January 2021.

The Company requests a voluntary suspension to the quotation of its ordinary shares on the ASX from Thursday 28 January 2021 (immediately after the cessation of the trading halt).

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to this request.

1. The reason for the request for voluntary suspension is for the Company to complete the necessary disclosures in relation to Metallurgical Test Results at Beharra (**Results**).
2. The Company requests that the voluntary suspension continue until the Company releases the material announcement in regard to the Results which is expected by Monday 1 February or earlier.
3. The Company is not aware of any reason why the voluntary suspension should not be granted. Please contact me if you require any further information regarding this matter.

Yours Sincerely

By order of the Board of Perpetual Resources Limited

George Karafotias
Director & Company Secretary