

ASX Announcement

29 January 2021

Appendix 3Y

Saturn Metals Limited (ASX: STN) ("the Company") advises that the attached Appendix 3Y did not meet the timeframe under ASX listing rule 3.19A.2. The change in director interest came about as a result of the director, Mr Andrew Venn, being appointed as a director of a Family Group ("the Group") of companies on 9 November 2020, prior to which the director had no relevant interest in. Upon appointment, the director was unaware that the Group held 68,000 Saturn Metals Limited shares.

Mr Venn became aware of the holding in late January 2021, and upon confirmation of the holding informed the Company immediately. Both the director and the Company took immediate steps to address this oversight on realisation that the Appendix 3Y had not been lodged within the prescribed period.

The Company and its directors have arrangements in place, including a share trading policy, to record and advise the ASX of changes to directors' interests and securities trading when they become aware. All directors are made aware of their obligations with respect to securities trading and ASX listing rule 3.19A. The Company is aware of the timing deadlines set out in the ASX listing rules and every endeavour is made to abide by these rules.

The Company has reviewed its processes and believes that its disclosure arrangements are adequate and that the oversight in this instance has not affected the Company's arrangements for ensuring timely notification in accordance with the ASX listing rules.

The Company believes that its current disclosure arrangements are adequate to ensure it is able to meet all future disclosure obligations pursuant to ASX listing rules 3.19A and 3.19B.

This announcement has been approved for release by the Chairman of Saturn Metals Limited.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Saturn Metals Limited
ABN	43 619 488 498

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Venn
Date of last notice	9 th December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect– Venn Group Pty Ltd <DKF Trust> (of which Mr Venn was appointed a Director)
Date of change	9 th November 2020
No. of securities held prior to change	Indirect – 250,000 FPO Shares Options – 1,250,000 Share Options Performance Rights – 250,000 Performance Rights
Class	Fully Paid Ordinary Shares
Number acquired	68,000 FPO Shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Indirect – 318,000 FPO Shares Options – 1,250,000 Share Options Performance Rights – 250,000 Performance Rights

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Mr Andrew Venn was appointed director of Venn Group Pty Ltd <DKF Trust> on 9 th November 2020, which held 68,000 Saturn Metals Limited shares.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.