



Announcement Summary

Entity name
SATURN METALS LIMITED

Date of this announcement
Wednesday December 20, 2023

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Unquoted options exercisable at \$0.20 expiring 29 November 2026 | 3,100,000 | 20/12/2023 |
| New class - code to be confirmed | Performance rights expiring 29 November 2026 | 2,000,000 | 20/12/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SATURN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

619488498

1.3 ASX issuer code

STN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.20 expiring 29 November 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|---|-----------------------|
| Brett Lambert | Elspeth Margaret Lambert | 1,000,000 |
| Adrian Goldstone | Linda Jane Goldstone & Fiona Mathieson <The Goldstone Family Trust> | 700,000 |
| Andrew Venn | Appolo Pty Ltd <Venn Family A/C> | 700,000 |
| Robert Tyson | Bianca Pope | 700,000 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please refer to Notice of Meeting for 2023 Annual General Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02731413-6A1176827>



Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.20000000 | 29/11/2026 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares (ASX: STN)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termsPlease refer to Notice of Meeting for 2023 Annual General Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02731413-6A1176827>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue completed subsequent to shareholder approval received at the 2023 Annual General Meeting.

Issue details

Number of +securities

3,100,000

ASX +security code

New class - code to be confirmed

+Security description

Performance rights expiring 29 November 2026

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

20/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes



Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|----------------|---|-----------------------|
| Ian Bamborough | Roman Road Holdings Pty Ltd <Roman Road A/c> | 2,000,000 |

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to Notice of Meeting for 2023 Annual General Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02731413-6A1176827>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to Notice of Meeting for 2023 Annual General Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02731413-6A1176827>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue completed subsequent to shareholder approval received at the 2023 Annual General Meeting.

Issue details

Number of +securities
2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| STN : ORDINARY FULLY PAID | 223,108,205 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| STNAJ : OPTION EXPIRING 02-FEB-2027 EX \$0.25 | 1,000,000 |
| STNAF : OPTION EXPIRING 22-NOV-2024 EX \$0.80 | 2,200,000 |
| STNAE : PERFORMANCE RIGHTS | 3,764,000 |
| STNAI : OPTION EXPIRING 27-NOV-2025 EX \$0.28 | 2,200,000 |
| STNAG : OPTION EXPIRING 09-DEC-2025 EX \$0.63 | 450,000 |
| New class - code to be confirmed : Unquoted options exercisable at \$0.20 expiring 29 November 2026 | 3,100,000 |
| New class - code to be confirmed : Performance rights expiring 29 November 2026 | 2,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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