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**RESULTS OF ANNUAL GENERAL MEETING**


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In accordance with Listing Rule 3.13.2, Blina Minerals NL (ASX Code: BDI) advises that the resolutions contained in the Notice of Annual General Meeting dated 19 October 2015 were passed by the requisite majority of security holders. All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed at the meeting is set out below.

**RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT**

It was resolved as a **non-binding resolution**:

*“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given to the adoption of the Remuneration Report as contained in the Company’s annual financial report for the year ended 30 June 2015.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	145,797,340	251,329	331,632,117	54,392,505	532,078,291

**RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR BRETT FRASER**

It was resolved as an **ordinary resolution**:

*“That, for the purposes of ASX Listing Rule 14.4, Rule 73.1 of the Constitution and for all other purposes, Mr Brett Fraser, a Director, retires by rotation, and being eligible, is re-elected as a Director.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	477,429,457	250,276	1,053	54,392,505	532,073,291

**RESOLUTION 3 – APPROVAL OF 10% PLACEMENT CAPACITY**

It was resolved as a **special resolution**:

*“That, for the purpose of ASX Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the issued capital of the Company (at the time of the issue), calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	477,427,165	253,621	0	54,392,505	532,073,291

#### RESOLUTION 4 – ISSUE OF SHARES TO RELATED PARTY – MR BRETT FRASER

It was resolved as an **ordinary resolution**:

*“That, for the purposes of section 195(4) and section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 28,958,333 Shares to Brett Fraser (or his nominees) on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	458,214,665	253,621	19,212,500	54,392,505	532,073,291

#### RESOLUTION 5 – ISSUE OF SHARES TO RELATED PARTY – MR JUSTIN VIRGIN

It was resolved as an **ordinary resolution**:

*“That, for the purposes of section 195(4) and section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 18,367,320 Shares to Justin Virgin (or his nominees) on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	372,288,798	35,253,621	70,138,367	54,392,505	532,073,293

#### RESOLUTION 6 – APPROVAL OF FUTURE PLACEMENT OF SHARES

It was resolved as an **ordinary resolution**:

*“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Directors to allot and issue up to 1,000,000,000 Shares at an issue price of not less than 80% of the volume weighted average market price for Shares on the ASX over the last 5 trading days on which sales in the Shares were recorded before the date of the proposed issue and otherwise on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	474,488,591	3,192,197	0	54,392,505	532,073,293

#### RESOLUTION 7 – APPROVAL OF ISSUE OF OPTIONS TO RELATED PARTY – MR BRETT FRASER

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 40,000,000 Options to Mr Brett Fraser (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	455,276,091	3,192,197	19,212,500	54,392,505	532,073,293

**RESOLUTION 8 – APPROVAL OF ISSUE OF OPTIONS TO RELATED PARTY – MR DAVID PORTER**

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 40,000,000 Options to Mr David Porter (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	164,645,915	253,621	312,781,250	54,392,507	532,073,293

**RESOLUTION 9 – APPROVAL OF ISSUE OF OPTIONS TO RELATED PARTY – MR JUSTIN VIRGIN**

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 40,000,000 Options to Mr Justin Virgin (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	369,350,224	38,192,197	70,138,367	54,392,505	532,073,293

**Jay Stephenson**  
Company Secretary