



30 November 2022

Dear Shareholder

### **Saturn Metals Limited ACN 619 448 498- non-renounceable rights issue**

On 22 November 2022, Saturn Metals Limited ("Saturn" or the "Company") announced a non-renounceable rights issue to eligible shareholders, on the basis of 1 new fully paid ordinary share for every 5 shares held at an issue price of \$0.18 per share (New Share), to raise approximately \$4.68 million before costs (Offer).

The Offer is not underwritten.

The purpose of the Offer is to raise approximately \$4.68 million for the Company to:

- undertake development studies and exploration on the Company's projects;
- pay for the costs of the Offer; and
- working capital.

The Offer is being undertaken without a prospectus or disclosure document in accordance with section 708AA of the *Corporations Act 2001* (Cth) (Corporations Act) as modified by the Australian Securities and Investments Commission ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84. An Offer Document in relation to the Offer will be lodged with the Australian Securities Exchange (ASX) and will be available on the ASX website and also on the Company website at [www.saturnmetals.com.au](http://www.saturnmetals.com.au).

The indicative timetable for the Offer is set out in the table below:

| Event   | Date                                    |
|---|---|
| Announcement and application for official quotation of New Shares | 22 November 2022                        |
| Lodgement of Appendix 3B and section 708AA notice with ASX        | 22 November 2022                        |
| Lodge Offer Document with ASX                                     | 22 November 2022                        |
| Notice provided to Option Holders                                 | 22 November 2022                        |
| Ex Date   | 24 November 2022                        |
| Record Date for the Offer   | 25 November 2022<br>7.00pm (Perth time) |
| Despatch of Offer Document and Acceptance Form                    | 30 November 2022                        |
| Opening date of the Offer   | 30 November 2022<br>9.00am (Perth time) |
| Last day to extend the closing date                               | 6 December 2022                         |
| Closing date of the Offer   | 9 December 2022<br>5.00pm (Perth time)  |
| Shares quoted on a deferred settlement basis                      | 12 December 2022                        |
| Issue of New Shares   | 16 December 2022                        |
| Commencement of trading of New Shares on ASX                      | 19 December 2022                        |
| Despatch of New Shares holding statements                         | 19 December 2022                        |

This timetable is indicative only and may be subject to change subject to the requirements of the Corporations Act and the ASX Listing Rules. The Company reserves the right, subject to the

Corporations Act and the ASX Listing Rules, to amend the indicative timetable and in particular, to extend the closing date or to withdraw the Offer without prior notice. Any extension of the closing date will have a consequential effect on the date of allotment and issue of New Shares.

The Offer will be available to all registered shareholders who hold shares on 25 November 2022 at 7.00pm Perth time (Record Date) with registered addresses in Australia, New Zealand, Malaysia, Singapore, Switzerland and the United Kingdom and certain institutional shareholders in Canada and the United States (Eligible Shareholders). The Offer Document (at section 1.16) provides information for participation by certain foreign shareholders.

In accordance with the ASX Listing Rules, Saturn has considered the number of shareholders with registered addresses outside of Australia and the number and value of the shares held by those shareholders, and the number and value of New Shares those shareholders would be offered pursuant to the Offer. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities relating to the shareholders with registered addresses in various jurisdictions outside of the above, Saturn has formed the view that it is unreasonable to extend the Offer to other foreign shareholders. Entitlements to New Shares pursuant to the Offer are non-renounceable and accordingly will not be traded on the ASX.

As you are a shareholder with a registered address outside of the above eligible jurisdictions, the offer pursuant to the Offer will not be extended to you and you will not be able to subscribe for New Shares under the Offer. You will not be sent the Offer Document relating to the Offer.

Please contact Natasha Santi, Company Secretary, on +61 (08) 6234 1114 or [nsanti@saturnmetals.com.au](mailto:nsanti@saturnmetals.com.au) if you have any queries regarding the Offer or your eligibility to participate in the Offer.

Yours faithfully  
**Saturn Metals Limited**



Natasha Santi  
**Company Secretary**