

Dear Shareholder

## Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer

We write to you as the registered holder of fully paid ordinary shares in Battery Age Minerals Limited (ACN 085 905 997) (ASX: BM8) (Company) (Shares) as at 5.00pm (WST) on 26 May 2023 ("Record Date").

Pursuant to the prospectus lodged with ASX and ASIC on 22 May 2023 ("Prospectus"), the Company is undertaking a non-renounceable entitlement offer of 1 unquoted option ("Loyalty Option") for every 3 Shares held by Eligible Shareholders on the Record Date at an issue price of \$0.005 per Loyalty Option to raise up to approximately \$128,000 (before costs) ("Entitlement Offer"). Each Loyalty Option will have an exercise price of \$0.50 and an expiry date of 27 January 2026.

Any Loyalty Options not taken up pursuant to the Entitlement Offer (if any) ("Shortfall Options") will form the Shortfall Offer. The Shortfall Offer is only open to persons who have received an invitation from the Directors to apply for Shortfall Options pursuant to the Shortfall Offer

The Directors reserve the right to issue Shortfall Options at their absolute discretion within three months of the Offer Closing Date, subject to any restrictions imposed by the Corporations Act and the Listing Rules. All Shortfall Options shall be issued on the same terms as the Loyalty Options being offered under the Entitlement Offer (including the issue price). Refer to the Prospectus for details of the allocation policy for the Shortfall Offer.

You have been deemed to be an Eligible Shareholder for the purposes of the Entitlement Offer. The number of Loyalty Options for which you are entitled to apply under the Entitlement Offer ("Entitlement") is shown on your personalised Entitlement and Acceptance Form which you can access at [www.computersharecas/bm8](http://www.computersharecas/bm8) along with the Prospectus.

Capitalised terms used, but not defined in this letter have the meaning ascribed to them in the Prospectus.

### Key Features of the Entitlement Offer

The Entitlement Offer is available to shareholders registered on the Record Date whose registered address is in Australia or, subject to the restrictions outlined in the Prospectus, New Zealand and any other jurisdiction that the Company has determined is eligible ("Eligible Shareholders").

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their Entitlements pursuant to the Entitlement Offer and, if they do not take up their Entitlements pursuant to the Entitlement Offer, their holdings may be diluted as a result of the Entitlement Offer if the Loyalty Options are issued and subsequently exercised.

Further details regarding the rights and liabilities attaching to Loyalty Options is contained in the Prospectus.

## Prospectus

Details of the Offers are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, [www.asx.com.au](http://www.asx.com.au) and [batteryageminerals.au/investors/asx-announcements/](http://batteryageminerals.au/investors/asx-announcements/), respectively.

It is important that you read the Prospectus carefully before deciding whether to participate in the Offers, and seek advice from your financial adviser if you have any queries. This notice is to inform you of the Offers. You are not required to do anything in respect to this letter.

## Indicative Timetable

An indicative timetable for the Offers is below:

Event	Date
Lodgement of Prospectus with ASIC	22 May 2023 (after market)
Lodgement of Appendix 3B and Prospectus with ASX	22 May 2023 (after market)
Ex-date	25 May 2023
Record Date	5:00pm (WST) on 26 May 2023
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders	31 May 2023
Entitlement Offer opens	31 May 2023
Last day to extend the Offer Closing Date	Before noon (Sydney time) on 9 June 2023
Offer Closing Date	5:00pm (WST) on 15 June 2023
Issue Date of Loyalty Options	Before noon (Sydney time) on 22 June 2023
Lodgement of Appendix 3G with ASX	22 June 2023
Despatch of shareholding statements	23 June 2023
Issue of Shortfall Options under Shortfall Offer (if any)	By no later than 15 September 2023

*The dates and times noted above are indicative only and subject to change. Any material changes will be notified by the Company to ASX. The Company reserves the right to amend any or all of these dates and times without prior notice subject to the Corporations Act, the Listing Rules and other applicable laws.*

For all enquiries concerning the Offers, please contact the Company's Company Secretary, Harry Spindler by telephone on +61 (8) 6109 6689. You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser to evaluate whether or not to participate in the Offers.

Yours faithfully

**Robert Martin**  
Non-Executive Chair  
**Battery Age Minerals Limited**