

## ASX Release

December 11, 2019

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## ASX CODE

RNU

 Developing  
 Australia's Largest  
 Graphite Deposit


## Approval Granted to Permit Production of Large-Scale Marketing Samples

- **Approval granted by South Australia Department for Energy and Mining for 60 tonne bulk sample from the Siviour Graphite Project**
- **Ore extracted from bulk sample to be used in pilot plant production in China**
- **Large-scale marketing samples from the bulk sample and processing program to be provided to potential end-users and strategic partners to permit advanced testing and qualification**

Renascor Resources Limited (**ASX: RNU**) is pleased to announce that it has received approval from the South Australia Department for Energy and Mining (**DEM**) to extract a 60 tonne bulk sample from its 100%-owned Siviour Graphite Project on South Australia's Eyre Peninsula.

Ore extracted from the bulk sample will be used in a pilot plant production trial in China and will provide large-scale marketing samples to permit potential end-users and strategic partners to conduct advanced testing and qualification.

Commenting, Renascor Managing Director David Christensen stated:

*"Since the completion of the Siviour Definitive Feasibility Study last month, we have received positive feedback from potential off-take and strategic partners who are seeking a secure, long-term supply of graphite to cover projected shortages in graphite supply as lithium-ion battery anode demand for graphite continues to grow.*

*With this approval granted, we will now be able to supplement previously provided samples of Siviour graphite with large-scale quantities as we seek binding offtake agreements to permit us to finance the construction of the mine and processing plant at Siviour.*

### Discussion

Earlier this year, Renascor submitted a Program for Environment Protection and Rehabilitation (**PEPR**) to the South Australia Department for Energy and Mining to extract a 60 tonne bulk sample from its 100%-owned Siviour Graphite Project on South Australia's Eyre Peninsula.

DEM has now approved Renascor's PEPR application permitting Renascor to commence collection of the bulk sample.

Ore extracted from the bulk sample will be used in a pilot plant production trial in China.

Renascor previously conducted pilot testing on an 18 tonnes of sample of Siviour ore. See Renascor ASX Announcement dated 31 October 2018. The previous program was conducted primarily to confirm grade, recovery and other flowsheet parameters

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adopted in the Siviour Definitive Feasibility Study (see Renascor ASX Announcement dated 11 November 2019), with graphite concentrates produced from the trial used for initial customer testing, as well as downstream spherical graphite testing.

The graphite concentrates to be produced from this bulk sample and processing program will permit the production of large-scale marketing samples that will supplement the previously provided smaller-scale marketing samples. This will permit potential end-users to undertake more advanced testing and qualification of Siviour graphite.

Bulk sample drilling is expected to commence next month, to be followed by pilot plant production in China.

**Bibliography**

1. Renascor ASX announcement dated 31 October 2018, "Successful Pilot Plant Concentrate Production"
2. Renascor ASX Announcement dated 11 November 2019, "Siviour Definitive Feasibility Study"

Renascor confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Renascor confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

This ASX announcement has been approved by Renascor's Board of Directors and authorised for release by Renascor's Managing Director David Christensen.

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