

#### ASX Release

April 8, 2019

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#### ASX CODE

RNU

### Developing Australia's Largest Graphite Deposit



## Mineral Lease Granted for Siviour

- **Mineral Lease for Siviour Graphite Project granted by South Australian Minister for Energy and Mining**
- **Grant of Mineral Lease follows an extensive three-year period of preparation and review of all potential environmental, social, economic and technical aspects of the Siviour Graphite Project**
- **The terms and conditions of the Mineral Lease are consistent with Renascor's original Mineral Lease Application lodged in August 2018**
- **Development of Siviour remains on schedule, with Siviour Definitive Feasibility Study expected towards the end of the current quarter**

Renascor Resources Limited (ASX: RNU) is pleased to announce that the South Australia Minister for Energy and Mining has granted a Mineral Lease for Renascor's 100%-owned Siviour Graphite Project on South Australia's Eyre Peninsula. The terms and conditions of the Mineral Lease are consistent with Renascor's original Mineral Lease Application lodged in August 2018 and are accepted by Renascor. See Renascor ASX announcement dated 2 April 2019.

Commenting on the Mineral Lease, Renascor Managing Director David Christensen stated:

*"South Australian legislation provides for a rigorous assessment of all potential environmental, social and economic impacts prior to granting a Mineral Lease.*

*The granting of the Mineral Lease announced today is the culmination of extensive impact assessment works, stakeholder consultations and engagement with the Department for Energy and Mining over the past three years.*

*We greatly appreciate the efforts of the Department, the local communities of the Eyre Peninsula and the State Government more generally in achieving this important milestone for the Siviour Graphite Project."*

#### Discussion

The Mineral Lease, granted to Renascor's 100%-owned subsidiary company, Ausmin Development Pty Ltd, is the first step in the South Australian government's two-stage assessment and approval process.

The grant of the Mineral Lease demonstrates that the Government of South Australia is satisfied that the proposed level of impact of the Siviour Graphite Project is acceptable given the anticipated economic and social benefits.

With the grant of the Mineral Lease, the terms that Renascor must follow during the construction, mining and operation phases are now established.

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The Mineral Lease also details the conditions that must be addressed in a Program for Environment Protection and Rehabilitation (PEPR), which is the second step in the Government's two-stage assessment and approval process.

The PEPR, which must be approved before mining operations may commence, is intended to establish how the conditions outlined in the Mineral Lease will be met. Prior to approval, the PEPR must be evaluated by the Department for Energy and Mining against the conditions of the Mineral Lease, as well as applicable legislation and Department regulations and guidelines.

Renascor expects to submit a PEPR to the Department later this year.

*This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.*

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