

ASX Release

November 22, 2018

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ASX CODE

RNU

**Developing
Australia's
Largest Graphite
Deposit****100% Acquisition of Siviour Graphite Project Completed**

Renascor Resources (ASX: RNU) is pleased to announce that it has completed the 100% acquisition of Ausmin Development Pty Ltd (Ausmin), which holds the rights to the Siviour Graphite Project.

As previously announced, Renascor entered into an agreement with the shareholders of Ausmin to acquire all of the shares in Ausmin in exchange for approximately 187.6 million shares in Renascor, subject to Renascor first obtaining shareholder approval for the issuance of Renascor shares. See Renascor ASX announcement dated 23 April 2018.

At a shareholder meeting held on 3 September 2018, Renascor's shareholders granted such approval, and Renascor and the Ausmin shareholders have now completed the exchange of shares giving Renascor 100% ownership of Ausmin.

An Appendix 3B New Issue Announcement in relation to the issue of Renascor shares to Ausmin shareholders will be released later today.

Commenting on the Ausmin acquisition, Renascor Managing Director David Christensen stated:

"The completion of the agreement to secure the 100% ownership of the Siviour Graphite Project is another important milestone in the development of Siviour, as we continue to rapidly progress this world-class project.

We believe this will increase confidence in the project as we move forward with the Siviour Definitive Feasibility Study and more advanced offtake and finance negotiations."

For further information, please contact:

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