



Announcement Summary

Entity name

VERIS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 03, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VRS	ORDINARY FULLY PAID	11,273,956	28/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VERIS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

80122958178

1.3 ASX issuer code

VRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/3/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
30-Jan-2025 09:42	New - Proposed issue of securities - VRS	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Shares to the value of \$250,000 (being \$125,000 for each milestone and determined at the Issue Price) will be issued to the vendors as deferred consideration if the milestone hurdles are satisfied for FY26 and FY27. These will be issued at the higher of the 20-day VWAP prior to issue or the floor price of \$0.03. Further detail is contained within the ASX Announcement on 30 January 2025 regarding the acquisition terms.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

VRS : ORDINARY FULLY PAID

Issue date

28/2/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over	4	100.00 %



Issue details

Number of +securities to be quoted

11,273,956

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of 100% of the issued capital of Spatial Vision Innovations Pty Ltd.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.044350

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
VRS : ORDINARY FULLY PAID	520,553,881

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VRSAD : PERFORMANCE SHARE AWARDS	38,877,618
VRSAB : PERFORMANCE RIGHTS	1,250,000