

Brazilian Rare Earth Exploration Team Strengthened with New Chief Geologist and Senior Geologist to Drive Strategic Initiatives

Equinox Resources Limited (ASX: EQN, “Equinox Resources” or the “Company”) is pleased to announce the appointment of highly experienced and renowned Chief Geologist Sergio Luiz Martins Pereira as Exploration Manager of its rare earth projects in Brazil, along with Senior Geologist Leonardo Fraga.

Sérgio Luiz Martins Pereira, a highly accomplished geologist with over 36 years of experience, has joined Equinox Resources to lead our strategic exploration initiatives. His extensive background in mineral exploration and mining operations, combined with his expertise in both underground and open-pit mining, marks a significant milestone for our group’s growth in Brazil.

Sérgio brings unparalleled technical and innovation skills to the group, having worked with large multinational companies across Brazil, South Africa and Canada. As a Qualified Person (QP) and Competent Person (CP) for Resource Estimation, and a member of the Australian Institute of Geoscientists, Sérgio’s credentials and dedication to excellence are well recognized in the mining industry.

Throughout his distinguished career, Sérgio has been at the forefront of numerous exploration and mining projects, specialising in precious and base metals, rare earth elements, and industrial minerals. His experience spans the management of geological and mining projects, with significant contributions to both greenfield and brownfield exploration. Sérgio’s hands-on involvement in remote sensing, geophysics, geochemistry, and applied mineralogy has consistently led to successful project outcomes.

Sérgio will spearhead the exploration and development of our rare earth projects, ensuring meticulous planning and execution. His previous roles include managing multidisciplinary teams, overseeing comprehensive exploration campaigns, and conducting economic evaluations and resource estimations in compliance with international standards.

Sérgio is currently working as an independent technical consultant for various projects and rare earth element companies in Brazil. Some of these projects are presently under production. His involvement in significant projects such as the NI 43-101 Technical Report for the Togni-JOGMEC Joint Venture and the project with Meteoric Resources highlights his strategic vision and technical acumen.

With a Master’s Degree in Geology and an MBA in Business Management, Sérgio combines technical expertise with strong business acumen. His appointment underscores Equinox Resources commitment to advancing our exploration programs with top-tier talent, reinforcing our position in the rapidly growing rare earth sector.

Sérgio Luiz Martins Pereira’s leadership and strategic insight will drive the Company’s exploration efforts to new heights, paving the way forward with regards to the Company’s goals of groundbreaking discoveries and sustained growth in Brazil’s rich geological landscape.

The Company is also pleased to welcome Leonardo "Leo" Fraga, an experienced and highly skilled geologist, as our new Senior Geologist. Leo comes to us from Appia Rare Earth & Uranium Corp., where he played a crucial role in their exploration projects. His expertise and leadership will be instrumental in advancing our strategic exploration initiatives.

Leo's extensive background in mineral exploration spans over a decade, with significant experience in both Brazil and Canada. He has successfully contributed to projects involving rare earth elements, uranium, zinc, copper, and gold. Leo's technical proficiency, particularly in the interpretation of geological data and strategic project management, has consistently led to successful outcomes in various challenging environments.

At Appia, Leo served as a Project Manager/Senior Geologist, where he was responsible for overseeing resource and exploratory drilling activities, including diamond drilling (DDH), reverse circulation (RC), and auger methods.

Leo's professional journey includes significant contributions to the discovery of a rare earth element deposit in Goiás, Brazil, and exploration projects in Yukon, Nunavut, and British Columbia, Canada. His contributions to several projects, including the Lawyers Ranch Project, Kwanika-Stardust Project, Saddle South Project, Angilak Uranium, and Eskay Creek projects, demonstrate his versatility and expertise in managing complex geological endeavors.

With a Bachelor's Degree in Geology from Universidade Federal do Mato Grosso, Leo combines strong academic credentials with hands-on experience.

Equinox's Managing Director, Zac Komur, commented:

"I'm excited to welcome Sergio Luiz Martins Pereira as our new Chief Geologist and Leonardo Fraga as Senior Geologist. Their appointments are a big step forward for our rare earth exploration efforts in Brazil. I'm looking forward to working with them as we gear up for our maiden drilling campaign at Mata da Corda and targeted drilling at Campo Grande. Sergio and Leo are top-notch professionals – reliable, passionate, and always ready to tackle challenges head-on."

Sergio and Leo bring decades of experience and have made significant contributions in the field of rare earth exploration and mining. I'm confident that their strategic insights and experience will lead us through our upcoming drilling campaigns. We're looking forward to their leadership and practical approach, which will help us make the most of our exploration programs."

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