

## ASX Announcement

**ASX:STN**

**9 March 2018**

### **Saturn Metals Limited to list on the ASX today; drilling to commence this month**

West Australian gold explorer Saturn Metals Limited (ASX:STN) ("Saturn", "the Company") is pleased to announce it will commence trading on the ASX today (11am Perth, Western Australia Time) following a heavily oversubscribed \$7 million Initial Public Offering (IPO).

Saturn is a successful spin-out of Peel Mining Limited's ("Peel") (ASX:PEX) West Australian gold assets encompassing the Apollo Hill Project, which contains a 0.5Moz (17.2Mt at 0.9g/t Au) 2012 JORC compliant inferred gold resource, and highly prospective 1000km<sup>2</sup> Keith Kilkenny land package near Leonora in the Western Australian goldfields (refer to the Company's Prospectus and Independent Geologist's Report on the Company's website for details of this Resource (including Competent Persons Statement and JORC Table 1), deposit geology and land package).

The overwhelming support for the IPO was a clear endorsement of Saturn's portfolio of assets, its exploration strategy and its highly experienced Board and management team.

Saturn is extremely grateful for the support it has received from new shareholders and Peel shareholders who participated in the Priority Offer. The Company is now looking forward to starting exploration at Apollo Hill, with staff mobilising to site the next week to prepare for the inaugural RC drill program (2,500-3,000m). This program will focus on testing for the deposit's higher grade architecture and working towards a resource upgrade in mid to late 2018.

Saturn is also in the process of conducting high resolution geophysical surveys over large parts of the regional tenement package. The Company believes this work has the potential to materially rewrite the geological understanding of the area and provide multiple new exploration targets. Initial results from the surveys are expected in early April.

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### ***Competent Persons Statements***

The information in this report that relates to the Apollo Hill Mineral Resource estimates, and reported by the Company in compliance with JORC 2012 is based on information compiled by Jonathon Abbott, a Competent Person who is a Member of the Australian Institute of Geoscientists. Jonathon Abbott is a full-time employee of MPR Geological Consultants Pty Ltd and is an independent consultant to Saturn Metals Limited. Mr Abbott has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". At the time of construction of the Apollo Hill estimates Mr Abbott was an employee of Hellman & Schofield Pty Ltd. Mr Abbott consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.