

11th June 2014

PT Atoz Agreement

Perpetual Resources Limited ("Perpetual") is pleased to announce that it has come to an agreement with PT Atoz Nusantara Mining ("PANM") in relation to future coal production at PT Atoz.

Following the conclusion of drilling as announced on 30 January 2014, Perpetual has been reviewing different options to move the project forward.

Perpetual's main concern is the risks involved in mining in Indonesia and how those risks can be mitigated. We believe that the agreement with PANM has achieved this aim.

The parties have agreed for PANM to commence production totally at its own cost and in return Perpetual will receive a royalty of US\$3 per tonne of all coal sold by PANM.

This results in Perpetual having zero financial risk and provides benefit from a substantial revenue stream into the future.

PANM plans to start production in August 2014, and Perpetual will advise the market when this occurs.

George Karafotias

Perpetual Resources Limited ASX: PEC

Perpetual Resources is focused on implementing an accelerated exploration and development program on our Atoz coal project and the Wiagdon Thrust Joint Venture Project.

Board of Directors

Director

Mr Eric Jiang

Director

Mr George Karafotias

Director

Mr Mark Caruso

Director

Mr Ross Hastings

Contact Us

Level 11, 499 St Kilda Road
Melbourne Vic 3004

Phone: +61 3 9866 7889

Fax: +61 3 9866 5859

Email:

info@perpetualresources.com.au

Web: Perpetualresources.com.au