

Deposit	Indicated Resources			Inferred Resources			Total Resources		
	Tonnes kt	Au g/t	Au koz	Tonnes kt	Au g/t	Au koz	Tonnes kt	Au g/t	Au koz
Jasper Queen				332	1.7	19	332	1.7	19
Gilt Edge	69	2.6	6	34	3.6	4	102	2.9	10
Total Tuckabianna	69	2.6	6	365	1.9	23	434	2.0	28
Grand Total Cue	5,129	2.6	435	7,175	2.1	492	12,306	2.3	927

Note: Due to the effects of rounding, the totals may not represent the sum of all components.

The Mineral Resource estimates for the Break of Day, Lena, White Heat-Mosaic, Big Sky, Numbers, Leviticus, Jasper Queen, Gilt Edge, Rapier South, the Hollandaire Gold Cap and Hollandaire Copper-Gold deposits in this First Target's Statement were first disclosed in Musgrave's ASX announcement released on 31 May 2022, titled "Cue Mineral Resource Increases to 927,000 ounces". Musgrave confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement of these Mineral Resource estimates and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous announcement continue to apply and have not materially changed.

2 AUTHORISATION

This First Supplementary Target's Statement is dated 17 July 2023 and has been approved by a unanimous resolution passed by the Musgrave Directors.

Signed for and on behalf of Musgrave Minerals Limited



Mr Graham Ascough
Non-Executive Chairman