

ADDITIONAL INFORMATION ON ASSAY RESULTS TO ANNOUNCEMENT DATED 27 FEBRUARY 2024

Equinox Resources Limited (ASX: EQN) (“Equinox” or “Company”) wishes to provide additional information to its ASX announcement released on 27 February 2024.

A continuous sampling campaign is currently active at the Campo Grande Project, with over 300 grab samples already sent to SGS laboratories for analysis. We anticipate the initial results of these samples by late March 2024 / early April 2024. The selection of channel samples from various outcrops was informed by airborne radiometric thorium and ternary anomalies, detected through the interpretation of geophysical maps. In regions marked by these anomalies, soils with a clayey composition near exposed leucogranites were identified as potential hosts for primary Rare Earth Elements (REE) in hard rock, or as sources of secondary REE oxides within weathered saprolite, soils, and clays. However, the presence of REE mineralisation cannot be confirmed until we receive the assay results. Nonetheless, the geological setting of these areas is recognised for its potential to harbour REE mineralisation.

These geological characteristics have also been observed on neighbouring tenements and within the Campo Grande Project tenements, reinforcing their significance for guiding future exploration efforts on the project. However, it's important to understand that the project's proximity to these neighbouring properties does not automatically imply its prospectivity. This insight lays the groundwork for the strategic planning of ongoing exploration activities at the Campo Grande Project.

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Authorised for release by the Board of Equinox Resources Limited.