

AusIndustry R&D Tax Incentive

HIGHLIGHTS

- Perpetual has confirmed a \$161,473 rebate via the AusIndustry R&D Tax Incentive Scheme.
- The R&D Incentive rebate relates to the FY23 tax year and is recognition of the innovative processes undertaken by Perpetual to explore additional impurity reduction at the Beharra high grade silica sand project.
- The funds received add to current cash reserves and provide Perpetual with a solid cash position to advance its various exploration projects and other potential strategic initiatives.

Perpetual Resources Limited ("**Perpetual**" or "the **Company**") (ASX: PEC), is pleased to announce that it has today received a rebate from the Australian Government Department of Industry, Science and Resources for an AusIndustry R&D Tax Incentive (R&D Incentive) grant.

The total amount of the R&D Incentive is \$161,473 (before costs) with the funds to be received in the coming weeks.

The R&D Incentive relates to a range of innovative research and development, undertaken by Perpetual in its ongoing analysis of impurity reduction at the Beharra high grade silica sand project. Perpetual notes that Beharra has achieved the lowest impurities of any known silica sand project in the Mid-West Region of Western Australia.

The R&D Incentive funds will further augment the Company's existing cash position, which will be applied to further the various exciting exploration projects being pursued as well as potential strategic initiatives.

This announcement has been approved for release by the Board of Perpetual.

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About Perpetual Resources Limited

Perpetual Resources Limited (Perpetual) is an ASX listed company pursuing exploration and development of critical minerals essential to the fulfillment of global new energy requirements.

Perpetual is active in exploring for lithium and other critical minerals in the Minas Gerais region of Brazil, where it has secured approximately 12,000 hectares of highly prospective lithium exploration permits, within the pre-eminent lithium (spodumene) bearing region that has become known as Brazil's "Lithium Valley".

Perpetual also operates the Beharra Silica Sand development project, which is located 300km north of Perth and is 96km south of the port town of Geraldton in Western Australia.

Perpetual continues to review complementary acquisition opportunities to augment its growing portfolio of exploration and development projects consistent with its critical minerals focus.

Brazilian Projects**Western Australian Projects**