

17 February 2012

## **ASX Announcement**

## **DIRECTOR APPOINTMENT**

Villa World Limited (the Company) is pleased to announce the appointment of Craig Treasure as a non-executive director.

Mr Treasure has over 25 years experience in property development, specifically in land, housing, and apartment development along the eastern seaboard of Australia.

Mr Treasure was previously an executive with Sunland Group Limited (ASX:SDG) for 8 years, including an executive director from 2002 – 2006. He is currently an independent director of Austpac Funds Management, a private financial services company and also a director of iLiv Group, a private property development and advisory group.

Mr Treasure holds a Bachelor of Applied Science in Surveying, and is also a Licensed Surveyor and a member of the Urban Development Institute of Australia.

Villa World's Managing Director John Potter said "It is a pleasure to welcome Craig to the Villa World Board. His appointment further enhances the Board's depth of experience in real estate development activities."

**Enquiries to:** 

Louise Edwards
Company Secretary
Villa World Limited
securityholder@Villaworld.com.au