

14 July 2011

ASX ANNOUNCEMENT COMPANY UPDATE – RIGHTS ISSUE

[ASX Code: TNC]

Transol Corporation Limited advises that the closing date of the Rights Issue has been postponed to 3 August 2011.

The Company will make a further announcement regarding the Rights Issue, the anticipated despatch date of the prospectus and the offer timetable.

For and on behalf of Transol Corporation Limited

Adrien Wing

Company Secretary