GUINNESS PEAT GROUP PLC

ANNOUNCEMENT

Guinness Peat Group plc ("GPG") confirms that the despatch of holding statements has been completed. Following completion of the return of capital and scheme of arrangement, GPG has 252,553,989 CHESS Depositary Interests ("CDIs") issued over ordinary shares.

Enquiry details are:

New Zealand and Australian media:

UK media:

Geoff Senescall on: Kevin Smith on: +64 9 309 5659

+44 20 7282 1054

Chris Healy Company Secretary Guinness Peat Group plc Tel: +44 20 7484 3370

20 July 2011