

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Gujarat NRE Coking Coal Limited

ACN/ARSN 111 244 896

1. Details of substantial holder(1)

Name Arun Kumar Jagatramka (AKJ), Mona Jagatramka(MNJ), Jagatramka Family, Gujarat NRE Limited, Gujarat NRE Coke Limited, Wonga Coal Pty Ltd (and its associates)
ACN/ARSN (if applicable) 121 382 438 (Gujarat NRE Limited) , 121 382 456 (Wonga Coal Pty Ltd)

There was a change in the interests of the substantial holder on

02/07/2010

The previous notice was given to the company on

23/12/2009

The previous notice was dated

23/12/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	670,876,190	75.68 %	688,249,768	77.36

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23-02-2010	AKJ/MNJ/Jagatramka Family	Purchase of shares through on market trade.	97,500 (approx)	Fully Paid Ordinary Shares (FPO)	150,000
24-02-2010	AKJ/MNJ/Jagatramka Family	Purchase of shares through on market trade.	64,500 (approx)	Fully Paid Ordinary Shares (FPO)	100,000
02-03-2010	AKJ/MNJ/Jagatramka Family	Purchase of shares through on market trade	90,750 (approx)	Fully Paid Ordinary Shares (FPO)	150,000
03-03-2010	AKJ/MNJ/Jagatramka Family	Purchase of shares through on market trade	15,880 (approx)	Fully Paid Ordinary Shares (FPO)	26,466
04-03-2010	AKJ/MNJ/Jagatramka Family	Purchase of shares through on market trade	71,299 (approx)	Fully Paid Ordinary Shares (FPO)	113,534
05-03-2010	AKJ/MNJ/Jagatramka Family	Purchase of shares through on market trade	31,000 (approx)	Fully Paid Ordinary Shares (FPO)	50,000
08-03-2010	AKJ/MNJ/Jagatramka	Purchase of shares	24,054	Fully Paid	38,242

	Family	through trade	on market	(approx)	Ordinary Shares (FPO)	
09-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	39,834 (approx)	Fully Paid Ordinary Shares (FPO)	61,758
10-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	97,350 (approx)	Fully Paid Ordinary Shares (FPO)	150,000
15-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	46,200 (approx)	Fully Paid Ordinary Shares (FPO)	70,000
18-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	27,241 (approx)	Fully Paid Ordinary Shares (FPO)	40,001
19-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	17,025 (approx)	Fully Paid Ordinary Shares (FPO)	25,000
22-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	44,200 (approx)	Fully Paid Ordinary Shares (FPO)	65,000
24-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	34,000 (approx)	Fully Paid Ordinary Shares (FPO)	50,000
29-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	140,000 (approx)	Fully Paid Ordinary Shares (FPO)	200,000
30-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	44,850 (approx)	Fully Paid Ordinary Shares (FPO)	65,000
31-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	104,850 (approx)	Fully Paid Ordinary Shares (FPO)	150,000
31-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	5,600 (approx)	Fully Paid Ordinary Shares (FPO)	8,000
31-03-2010	AKJ/MNJ/Jagatramka Family	Purchase through trade	of on market	112,000	Fully Paid Ordinary Shares (FPO)	160,000
11-05-2010	Wonga Coal Pty Ltd	Allotment of shares on conversion of options		1,200,000	Fully Paid Ordinary Shares (FPO)	2,400,000
02/07/2010	Gujarat NRE Limited	Purchase through trade	of on market	13,300,000	Fully Paid Ordinary Shares (FPO)	7,315,000 (approx)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Arun Kumar Jagatramka (AKJ)	Arun Kumar Jagatramka (AKJ)	Arun Kumar Jagatramka (AKJ)	Direct Interest Indirect Interest as : Director of GNL, GNCL, WCPL	3,330,085 FPO	3,330,085
Mona Jagatramka (MNJ)	Mona Jagatramka (MNJ)	Mona Jagatramka (MNJ)	Direct Interest Indirect Interest: Director of GNL,	1,232,500 FPO	1,232,500

			GNCL, WCPL		
Jagatramka Family	Jagatramka Family	Jagatramka Family	Family members of AKJ & MNJ	1,986,677 FPO	1,986,677
Gujarat NRE Limited (GNL)	Gujarat NRE Limited (GNL)	Gujarat NRE Limited (GNL)	Direct Holding Indirect holding: Holds 100 % of WCPL	221,910,770 FPO	221,910,770
Wonga Coal Pty Ltd (WCPL)	Wonga Coal Pty Ltd (WCPL)	Wonga Coal Pty Ltd (WCPL)	Direct Holding Indirect Holding :Wholly Owned subsidiary of GNL	373,696,193 FPO	373,696,193
Gujarat NRE Coke Limited (GNCL)	Gujarat NRE Coke Limited (GNCL)	Gujarat NRE Coke Limited (GNCL)	Direct Holding Indirect Holding: Holds 100 % of GNL	86,092,966 FPO	86,092,966

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Gujarat NRE Limited ACN 121 382 438	100 % held by GNCL
Gujarat NRE Coke Limited	Holds 100 % of GNL
Wonga Coal Pty Ltd ACN 121 382 456	100 % held by GNL
Arun Kumar Jagatramka	Director of GNL, GNCL & WCPL
Mona Jagatramka	Director of GNL, GNCL & WCPL
Jagatramka Family	Family members of AKJ & MNJ

6. Addresses

The addresses of persons named in this form are:

Name	Address
Gujarat NRE Coke Ltd	22 Camac Street, Block-C, 5 th Floor, Kolkata-700 016, India
Gujarat NRE Limited	Lot No. 1, Princes Highway, Cnr Bellambi Lane, Russell Vale, NSW 2517
Wonga Coal Pty Ltd	Lot No. 1, Princes Highway, Cnr Bellambi Lane, Russell Vale, NSW 2517
Arun Kumar Jagatramka	1 Clyde Row, Hastings, Kolkata 700 022, India
Mona Jagatramka	1 Clyde Row, Hastings, Kolkata 700 022, India
Jagatramka family	1 Clyde Row, Hastings, Kolkata 700 022, India

Signature

print name

Sanjay Sharma

capacity : Company Secretary

sign here



date 02 / 07 / 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.