

ASX ANNOUNCEMENT

23 December 2009

Sino Gas – change of Financial Year end to 31 December

Sino Gas & Energy Holdings Limited advises that following an application by the Company, the Australian Securities & Investments Commission (**ASIC**) has formerly advised that the Company (and its wholly owned subsidiary, Sino Gas & Energy Limited) may change its financial year end to 31 December.

The Company applied to ASIC for the change in year end in order to:

1. align the Company's end of financial year reporting obligations under the Corporations Act with its reporting obligations under its Production Sharing Contracts (PSC's), which have an agreed financial year end date of 31 December; and
2. align the Company's financial year with a group of what the Company considers its target peer companies in Australia and also to align the Company's financial year with what the Company considers to be the oil and gas industry standard for financial reporting.

The change of year end will be made by having a transitional financial year of six months from 1 July 2009 to 31 December 2009 with each financial year thereafter being 12 months to 31 December.

Appropriate disclosure notes relating to the change in financial year will be included in the 31 December 2009 consolidated financial report.

The Company is required to hold its 2010 Annual General Meeting on or before 31 May 2010. The actual date will be announced as soon as it is confirmed by the Board.

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For more information, please contact:

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About Sino Gas & Energy Holdings Limited

Sino Gas & Energy Holdings Limited (ASX: SEH) is an Australian company focused on developing Chinese gas assets. The Company has operated in Beijing since 2005 and holds a portfolio of unconventional gas assets in China – tight gas sands and coal bed methane. Sino Gas has a 100% interest in the Linxing and Sanjiaobei Production Sharing Contracts (PSC) with China United Coal Bed Methane (CUCBM) and Petrochina CBM (a division of the Chinese Oil major CNPC).

These PSC's are located in the Shanxi province in the Ordos Basin and cover an area of over 3,700km². The Ordos Basin is the second largest onshore oil and gas producing basin in China. The area has mature field developments with an established pipeline infrastructure to major markets. Rapid economic development is being experienced in the provinces in which Sino Gas's PSC's are located and natural gas is seen as a key component of clean energy supply in China.

Additional information on Sino Gas can be found at www.sinogasenergy.com