



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)
ARBN - 055 079 868

15 December 2009

Company Announcements Officer
AUSTRALIAN SECURITIES EXCHANGE LIMITED
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

Dear Sir/Madam,

**Oil Search Limited (ASX: OSH)
Share Purchase Plan – Currency Conversion Rates**

Oil Search Limited advises that the number of new shares issued for successful applications tendered in New Zealand dollars or Papua New Guinea Kina under the Oil Search Share Purchase Plan (**SPP**) was determined using the following foreign exchange rates applying on the date of allotment of the new shares:

NZ Dollar: 1 AUD = 1.2805 NZD
PNG Kina: 1 AUD = 2.4616 PGK

Yours faithfully
OIL SEARCH LIMITED

STEPHEN GARDINER
Group Secretary

A U S T R A L I A N R E G I S T E R E D O F F I C E

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