

Notice given in accordance with Australian Securities and Investments Commission  
Corporations Law Subsection 259C(2) Exemption

To: **Company Announcements Office**  
**The Australian Securities Exchange Limited**  
**Exchange Centre**  
**20 Bond Street**  
**SYDNEY NSW 2000**

Name of Company National Australia Bank Limited (ACN 004 044 937) (the Company) gives notice of the aggregated percentage of voting shares in the Company, in respect of which its associated entities have the power to control voting or disposal of in accordance with the terms of an exemption granted by the Australian Securities and Investments Commission pursuant to subsection 259C(2) of the Corporations Law

**1. Previous Notice** Particulars of the aggregated percentage of voting shares in the Company at the time at which it was last required to give a notice to the Australian Securities Exchange (the ASX) are contained in the notice given to the ASX on: **4/12/2009**

The notice was dated (d/m/y) **4/12/2009**

**2. Issued Share Capital** **2,098,064,217** Ordinary shares in the capital of the Company has been issued as at **18-Dec-09**

**3. Previous and present aggregated % of voting shares** The aggregated number and percentage of shares in each class of voting shares in the Company in respect of which its controlled entities have the power to control voting or disposal of, when last required, and when now required, to give a notice to the ASX are:

Class of voting shares	Previous Notice Total Number	% of Class	Present Notice Total Number	% of Class
Ordinary	<b>52,645,593</b>	<b>2.51%</b>	<b>52,984,174</b>	<b>2.53%</b>

**4. Changes in Voting shares** Particulars of change in voting shares in the Company in respect of which its controlled entities are or were entitled since the Company was last required to give a notice to the ASX are:

Date of change	Person whose shareholding changed	Nature of Change	Consideration given in relation to change	Class of Share	Number of Shares
4/12/2009 18/12/2009	MLC Limited (ACN 000 000 402)	Purchase Sale	<b>\$0.00</b> <b>\$0.00</b>	Ordinary Ordinary	
4/12/2009 18/12/2009	MLC Investments Ltd (ACN 002 641 661)	Purchase Sale	<b>\$25.85 to \$29.83</b> <b>\$27.26 to \$28.81</b>	Ordinary Ordinary	<b>343,571</b> <b>40,860</b>
4/12/2009 18/12/2009	Antares Managed Investments Limited (ACN 083 784 463)	Purchase Sale	<b>\$25.85 to \$28.51</b> <b>\$0.00</b>	Ordinary Ordinary	<b>10,880</b>
4/12/2009 18/12/2009	Navigator Australia Ltd (NULAL SMA Holdings) (ABN 45 006 302 987)	Purchase Sale	<b>\$27.81</b> <b>\$0.00</b>	Ordinary Ordinary	<b>24</b>
4/12/2009 18/12/2009	Navigator Australia Limited (ABN 45 006 302 987)	Purchase Sale	<b>\$0.00</b> <b>\$26.10 to \$26.57</b>	Ordinary Ordinary	<b>28,609</b>
4/12/2009 18/12/2009	Tokara Pty Limited (ABN 87 082 564 261)	Purchase Sale	<b>\$28.95</b> <b>\$28.40 to \$30.27</b>	Ordinary Ordinary	<b>4</b> <b>8</b>
4/12/2009 18/12/2009	Norwich Union Life Australia Limited (ABN 34 006 783 295)	Purchase Sale	<b>\$27.74</b> <b>\$0.00</b>	Ordinary Ordinary	<b>23,617</b>
4/12/2009 18/12/2009	Northward Capital Pty Limited (ACN 113 618 938)	Purchase Sale	<b>\$25.85 to \$28.51</b> <b>\$0.00</b>	Ordinary Ordinary	<b>20,520</b>
4/12/2009	JB Were Pty Limited	Purchase	<b>\$0.00</b>	Ordinary	

<b>18/12/2009</b>	(ACN 137 978 360)	Sale	<b>\$0.00</b>	Ordinary	
4/12/2009	OneVue Limited	Purchase	<b>\$26.63 to \$28.06</b>	Ordinary	<b>342</b>
<b>18/12/2009</b>	(ABN 18 072 262 312)	Sale	<b>\$26.53</b>	Ordinary	<b>1</b>
		Total holding not reflected in last report @ 04/12/2009		Ordinary	<b>9,101</b>

Registered Holder	Class of Share	Number of Shares	% of Total Shares
MLC Limited	Ordinary	1,008,763	0.05%
MLC Investments Limited	Ordinary	49,047,354	2.34%
Northward Capital Pty Limited	Ordinary	830,932	0.04%
Antares Managed Investments Limited	Ordinary	164,834	0.01%
Navigator Australia Limited	Ordinary	856,722	0.04%
Navigator Australia Ltd (NULAL SMA Holdings)	Ordinary	2,019	0.00%
Tokara Pty Limited	Ordinary	95	0.00%
Norwich Union Life Australia Limited	Ordinary	1,041,310	0.05%
JB Were Pty Limited	Ordinary	17,856	0.00%
OneVue Limited	Ordinary	14,289	0.00%
<b>Total</b>		<b>52,984,174</b>	<b>2.53%</b>

Name	Address
National Australia Bank Limited	Level 4 (UB 4440) 800 Bourke Street Docklands 3008
MLC Limited	Ground Floor MLC Building 105-153 Miller Street North Sydney 2060
MLC Investments Limited	Ground Floor MLC Building 105-153 Miller Street North Sydney 2060
Antares Managed Investments Limited	Ground Floor MLC Building 105-153 Miller Street North Sydney 2060
Northward Capital Pty Limited	Ground Floor MLC Building 105-153 Miller Street North Sydney 2060
Norwich Union Life Australia Limited	Level 6 509 St Kilda Road Melbourne VIC 3000
Tokara Pty Ltd	Level 6 509 St Kilda Road Melbourne VIC 3000
Navigator Australia Limited	Level 6 509 St Kilda Road Melbourne

	VIC 3000
JB Were Pty Limited	Level 16 101 Collins Street Melbourne VIC 3000
OneVue Pty Limited	Level 2 1 Castlereagh Street Sydney NSW 2000

signature

date

22/12/2009

**Company Secretary**  
for and on behalf of  
**National Australia Bank Limited**

---