

Macquarie Bank Limited

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Macquarie Securities Group

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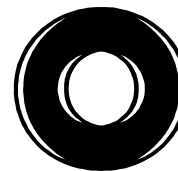
21 December 2009

Paula Boon

ASX Derivatives

Level 6, 20 Bridge Street

Sydney NSW 2000

**MACQUARIE
BANK**

Dear Paula,

For announcement to the market:

Macquarie Instalments – Eircom Holdings Limited ("ERC")

Macquarie Bank Limited ("Macquarie") is the issuer of the following Instalments over ERC securities:

Type of Instalment:	ASX Code(s):
Income Instalments:	ERCJMG

The purpose of this announcement is to notify the ASX that Macquarie is the only holder of the above mentioned Instalment and that these Instalments will be terminated on 23 December 2009.

If you have any questions regarding this matter please contact your Stockbroker or Financial Adviser. Alternatively, Ask Macquarie on 1800 80 30 10.

Yours Sincerely,

Client Service Team

Macquarie Securities Group

Macquarie Bank Limited