

KAPLAN FUNDS MANAGEMENT PTY LIMITED

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17th December 2009

KIL Rights Issue Closes Significantly Oversubscribed

Kaplan Funds Management Pty Limited ("KFM"), the manager of the KFM Diversified Infrastructure and Logistics Fund ("the Fund") is pleased to announce that the Fund has raised approximately \$24m from the rights issue and shortfall offer which closed significantly oversubscribed with applications received totaling in excess of \$36m.

The Fund raised approximately \$20m from applications received under the rights issue offer with over \$16m in additional applications received under the shortfall offer. The units that will be allotted under the shortfall offer will be allocated to unitholders based on their pro-rata unitholding in the Fund on the Record Date.

Managing Director of KFM, Sam Kaplan said "We are extremely pleased with the support shown by our unitholders. The Fund is now well placed to undertake further logistics investments as suitable opportunities arise".

It is expected that new units will be issued on the 22nd December and that holding statements containing details of the new units issued will be despatched to unitholders by the 23rd December. The new units are expected to commence trading on the 24th December.

Further Enquiries:

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