

Commonwealth Bank of Australia

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Facsimile

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Date	15 December 2009	No of pages (including header)	1
Subject	Commonwealth Bank Instalments – Adjustment to WPLIYH Instalments		

Commonwealth Bank of Australia ("Commonwealth Bank") is the issuer of WPLIYH Instalments ("WPLIYH") over shares in Woodside Petroleum Limited (ASX Code: WPL).

Commonwealth Bank wishes to advise that on 14 December 2009, WPL announced a pro-rata entitlement offer. The offer is an entitlement to acquire 1 new share for every 12 shares held on the record date (Thursday, 17 December 2009). The offer price is \$42.10 per share. For further information, please refer to www.woodside.com.au.

Instalments Adjustment

Pursuant to clause 12 of our Trust Deed, the Trustee for the Instalments will apply the value of the entitlement per share together with any interest and fee refund to reduce the Completion Payment on a pro rata basis for WPLIYH.

The value of the entitlement will be determined after close of business on Thursday, 17 December 2009.

To effect this adjustment, WPLIYH will be suspended from trading on Thursday, 17 December 2009.

An announcement will be released on Friday, 18 December 2009 with regard to the adjusted Completion Payment for WPLIYH. The adjustments are expected to come into effect on Friday, 18 December 2009. WPLIYH will trade on a T+3 basis from that date.

No other Terms in relation to WPLIYH will be adjusted.

Taxation Consequences

Commonwealth Bank does not make any representation as to the taxation consequences for Instalment Holders as a result of the WPL entitlement offer. Holders should review further information from www.woodside.com.au and consult their own taxation advisers with regard to their own circumstances.

Should you have further queries, please contact your stockbroker or financial adviser or call us on 13 15 20.

John Hatton
Company Secretary

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