

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ASTIVITA RENEWABLES LIMITED
ABN	46 139 461 733

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lev Mizikovsky
Date of last notice	17 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Attachment A
Date of change	22 December 2009
No. of securities held prior to change	176,576 (Direct) 8,452,116 (Indirect)
Class	Ordinary
Number acquired	120000 (Indirect)
Number disposed	(575500) (Indirect)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$287,750
No. of securities held after change	176,576 (Direct) 7,996,616 (Indirect)

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade for 575500 shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

ATTACHMENT A

Director Related Holdings

Direct Interest	Last Notified Balance		Closing Balance
Lev Mizikovsky	111,913	-	111,913
Lev Mizikovsky atf Simone Mizikovsky	56,663	-	56,663
J Mizikovsky	4,000	-	4,000
G Mizikovsky	4,000	-	4,000
Total Direct Interest	176,576	0	176,576
Indirect Interest			
Levarian	4,000	-	4,000
Rainrose	4,615,670	(575 500)	4,040,170
Nowcastle	631,835	-	631,835
Ankla	3,094,526	-	3,094,526
L & E Mizikovsky Superfun Superfund	44,210	120000	164,210
Sunstar Australia Pty Ltd	18,750	-	18,750
Odalreach Pty Ltd	43,125	-	43,125
Total Indirect Interest	8,452,116	(455 500)	7,996,616

+ See chapter 19 for defined terms.