

Archer Exploration Limited ABN 64 123 993 233

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21 November 2008

General Manager
The Company Announcements Office
Australian Securities Exchange

## **UNLISTED SHARE OPTIONS ISSUED TO A DIRECTOR**

Archer Exploration Limited advises that it has today issued 250,000 unlisted options to a Director, Gerard Anderson, following shareholder approval at the Company's AGM held on 29 October 2008.

The options have been issued in accordance with the terms as approved by shareholders as follow:

The options are exercisable at 25 cents compared with a recent share price of 4.5 cents. The options may be exercised at any time before 14 July 2011being the expiry date.

**ARCHER EXPLORATION LIMITED** 

Craig W Gooden

Company Secretary