

FOR ASX IMMEDIATE RELEASE

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OzForex Group announces Chief Executive Officer to step down

OzForex Group Limited (OzForex, ASX:OFX) advises that Neil Helm has given notice of his decision to step down as Chief Executive Officer and Managing Director and leave the Company.

Mr Helm will remain in the role over the coming months until a successor is appointed and will assist the Board in implementing a transition plan. His departure date will be advised in due course.

OzForex Chairman, Peter Warne said *"Neil has been instrumental in the growth of OzForex and the Company's successful listing on the ASX in October 2013. He led the decision by Macquarie Group in June 2007 to make its initial investment in OzForex as well as the subsequent investments from Carlyle Group and Accel Partners in November 2010. By any standard, these are outstanding achievements which we fully recognise. We would like to thank Neil for his vision, hard work, commitment and loyalty to the business."*

OzForex Chief Executive Officer, Neil Helm said *"I have been fortunate and privileged to be the CEO for the last seven and a half years. I want to thank Peter and the Board for respecting my decision to leave OzForex because it has been an extremely difficult decision to make. I continue to be passionate about the business and the opportunities ahead for the Company. However, following the successful IPO in 2013 and the Company's first year of operation as an independent, listed entity and with the Company in such great shape I feel the time is right for me to make a lifestyle change and spend more time with my family."*

"I remain fully committed to the Company and I will be assisting Peter and the Board to find the next CEO of the Company who will be inheriting a business with huge global growth opportunities and an outstanding management team. The Company is on track to deliver financial results in line with market expectations and is well positioned to build on its strong market position as a major provider of international payment services." said Mr Helm

The Company has commenced an external global search its new Chief Executive Officer based on criteria determined as part of its succession planning work initiated by the Board last year as part of an overall succession planning and leadership development program.

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