

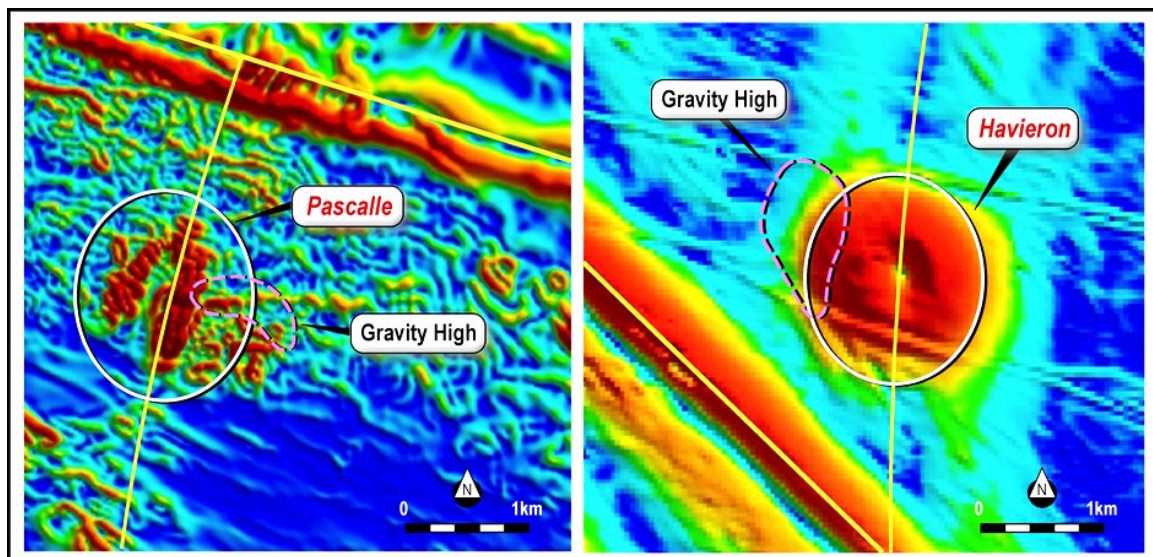
ASX Announcement
 23 July 2020

Completion of Acquisition and Board Changes

ScandiVanadium Limited (ASX:SVD) (**ScandiVanadium** or the **Company**) is pleased to advise that, with all resolutions being passed at the General Meeting on 22 July 2020, the Company has completed the acquisition of the Pascalle Gold Project and Gnama Nickel Project in Western Australia with all Acquisition Securities being issued.

SVD intends to commence phased exploration over the Pascalle Gold Project, starting with the mobilisation of a high-resolution electro-magnetic survey. Conductivity data collected by electro-magnetic surveying will complement existing geophysical datasets including magnetic survey data and the high-resolution Falcon™ Gravity data uncovered during due diligence.

Detailed geophysical surveying will allow three-dimensional modelling of targeted anomalies, enabling the design of a maiden drill program which is expected to commence during the second half of 2020.



Pascalle target (left) and Havieron (right at same scale) showing 'Bullseye' magnetic target with coincident gravity-high highlighted. Difference in resolution is due to depth with Havieron occurring at >450m.

Appointment of New Director

Tom Langley has been appointed as a Non-Executive Director of the Company.

Mr Langley has deep Western Australian experience focussed on the identification of prospective ground and early stage evaluation of mining projects. Mr Langley has been active in the Paterson region since 2013 and brings detailed understanding of the geology of the province. Mr Langley has worked on large-scale gold resource definition programs throughout Western Australia with Northern Star as well as significant nickel discoveries such as Nova-Bollinger and Silver Knight deposits in the Fraser Range for Sirius Resources and Creasy Group. Mr Langley also brings operational management experience due to his founding of DT Sands, supplying waterwell drilling companies in the Pilbara. Mr Langley holds a BSc, Geology from the University of Western Australia and a MSc, Economic Geology from the University of Tasmania.

SVD is pleased that Mr Langley has joined the Board and look forward to his contribution.

Resignation of Mr Simon Robertson as a Director and Company Secretary

Mr Simon Robertson has resigned as a Director and Company Secretary of the Company.

Mr Robertson has served on the Board of ScandiVanadium and its predecessor company since 2015 providing guidance and advice as both Non-Executive Director and Company Secretary. The Board thanks Mr Robertson for his substantial positive contribution over many years.

The Company intends to further strengthen the Board to include additional experience in exploration and development of its Western Australian projects.

Appointment of Mr Ian Hobson as Company Secretary

Mr Ian Hobson has been appointed Company Secretary of the Company.

A Fellow Chartered Accountant and Chartered Secretary, Mr Hobson has more than 30 years' experience in the areas of corporate finance, governance, corporate accounting, company secretarial and restructuring advice. Mr Hobson was a director of PricewaterhouseCoopers and Ferrier Hodgson Chartered Accountants before specializing in providing company secretarial and corporate accounting services to listed entities.

Change of Registered Address

The Company's registered office address has changed to:

Suite 8
110 Hay Street
Subiaco WA

The postal address has changed to:

PO Box 226
Subiaco Park WA 6904

The contact phone telephone number has changed to:

+61 8 9388 8290

Release authorised by
David Minchin,
Managing Director.

For further information, please contact:

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