

Empire Oil & Gas NL

ACN: 063 613 730
C/- Trident Capital
Level 24, 44 St George's Terrace
Perth WA 6000

12 February 2020

Company Announcements Office
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

CONVENING OF SHAREHOLDER MEETING

The Directors of Empire Oil & Gas NL (ASX: EGO) advise that ASX has declined to grant previously applied for waivers from ASX Listing Rules 1.1 condition 12 and 2.1 condition 2, commonly referred to as the 20c rule.

The effect of this is that the pricing and number of shares to be issued (based on 4c per share) approved at the Annual General Meeting held on 31 January 2020 are no longer valid. Given the interdependence of the transaction related resolutions put to shareholders at that meeting, the Company will seek to convene a further shareholder meeting to approve the transaction. The new Notice of Meeting will include an additional resolution to consolidate the current share capital on a 1 for 5 basis.

Full details will be contained in a new Notice of Meeting to be sent to shareholders.

Sean McCormick
Director