

3 May 2019

Dear Shareholder

Notice to Eligible Shareholders
Non-Renounceable Pro Rata Rights Issue

On 3 May 2019, Kingston Resources Limited (**Kingston** or **Company**) announced it was undertaking a pro rata non- renounceable rights issue (**Entitlement Offer**) of up to 251,460,147 new Kingston shares to raise approximately \$4 million. Under the Entitlement Offer, Kingston will offer its shareholders, whose registered addresses are within Australia or New Zealand, one (1) new Kingston share (**New Share**) for every six (6) existing Kingston ordinary shares (**Shares**) that they hold at 7:00pm (Sydney time) on Wednesday, 15 May 2019 (**Record Date**) for an issue price of \$0.016 (1.6 cents) per New Share.

The Entitlement Offer is being made by Kingston without a prospectus or disclosure document under Section 708AA of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84. Kingston has prepared an Offer Document for the Entitlement Offer which was lodged with the Australian Securities Exchange (ASX) on 3 May 2019.

If you are an Eligible Shareholder you will receive an Offer Document and personalised Entitlement and Acceptance Form, which will be mailed by post on or about Monday, 20 May 2019. A copy of your personalised Entitlement and Acceptance Form, which includes BPAY payment details, will also be available from 20 May 2019 at www.kingstonresources.com.au by clicking on the 'Entitlement Offer' button.

Please read the Offer Document when you receive it and carefully follow all the instructions on the form for completion and payment.

You will be required to provide the following validation information to download your Entitlement and Acceptance Form:

- Security Reference Number (SRN) or Holder Identification Number (HIN)
- Surname/Company Name
- Country
- Postcode (if applicable)

If payment is being made through BPAY, you do not need to return the Entitlement and Acceptance Form. The Entitlement Offer will close at 5:00pm (Sydney time) on Wednesday, 29 May 2019 and payment must be received by that time.

Eligible shareholders that take up their entitlements in full may also apply for additional New Shares in excess of their pro-rata entitlement, subject to any scale back as determined by the Company.

You should consult your stockbroker, solicitor, accountant or other professional adviser to evaluate whether or not to participate in the Entitlement Offer.

Key dates for Eligible Shareholders

Event	Date (2019)*
Announcement of intention to undertake the Entitlement Offer	Friday, 3 May
Offer Booklet lodged with ASX	Friday, 3 May
"Ex" date for securities trading	Tuesday, 14 May
Record date for the Entitlement Offer (7.00pm AEST)	Wednesday, 15 May
Offer Booklet and Entitlement and Acceptance Form dispatch	Monday, 20 May
Entitlement Offer closes (5.00pm AEST)	Wednesday, 29 May
New Shares commence trading on a deferred settlement basis	Thursday, 30 May
Results of Entitlement Offer announced	Monday, 3 June
Allotment of New Shares issued under the Entitlement Offer	Wednesday, 5 June
Normal ASX trading for New Shares commences	Thursday, 6 June
Dispatch of holding statements for New Shares	Thursday, 6 June

*Dates are subject to change and indicative only.

If you have any queries at all relating to the Entitlement Offer, please call the Company on (02) 8021 7492 (within Australia) or +61 2.8021 7492 (from outside Australia).

We look forward to your participation in the Entitlement Offer.

Yours sincerely



Rozanna Lee
Company Secretary