



ROTOGRO

April 24, 2019

RotoGro Completes \$3.6M Oversubscribed Placement

Roto-Gro International Limited (“ASX:RGI”, “RotoGro” or the “Company”) is pleased to announce that it has received firm commitments from institutional and sophisticated investors for an oversubscribed \$3,581,552 Placement (the “Placement”).

The highly sought-after Placement, jointly managed by Patersons Securities Limited and Baker Young Stockbrokers, will allow the Company to fast-track expansion of the research and development facility in Caledon, Ontario, Canada to cater for three additional grow rooms in support of the Company’s perishable food joint ventures as well as complete the engineering design of the automated harvesting for the Company’s perishable food hydroponic gardens. In addition, the Company will expand production inventory with a view to lowering production costs as well as bolstering its sales and management teams.

A total of 16,658,380 new fully paid ordinary shares at an issue price of \$0.215 per share will be issued in accordance with shareholder approval for the issue of 15,000,000 shares at the most recent annual general meeting and a further 1,658,380 shares without shareholder approval pursuant to the Company's Listing Rule 7.1 capacity with settlement expected to occur on or about 1 May 2019.

Managing Director of RotoGro, Michael Carli states, “The level of interest and support from new and existing investors is a testament to the unique opportunity RotoGro presents in revolutionising the future of agriculture. Our aspirations to be a leading lawful cannabis and perishable food grower, drawing on our patented and patents-pending technology and proprietary growing management software, sets us apart from all other methods of growing. The proven yield increases, and lower operational costs provide for maximum profits and socially responsible returns to our investors”.

--ENDS--

Registered and Business Office

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Directors

Michael Carli (Managing Director)
Michael Slater (Executive Director)
David Palumbo (Non-Executive Director)
Nathan Lude (Non-Executive Director)

Company Secretary

David Palumbo





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For more information please contact

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About Roto-Gro International Limited

Roto-Gro International Limited (“RotoGro”) is an Australian-based company with global operations focused on the cultivation of lawful cannabis and perishable food (produce) which take advantage of its licensed, proprietary, patented, and patents-pending technology in the stackable rotary hydroponic garden space. RotoGro holds worldwide exclusive licenses for lawful medicinal and recreational cannabis markets and has acquired the technology for all other purposes including pharmaceuticals, nutraceuticals and perishable foods.

The Company has collaborated with Gibio Inc. and Freshero Pty Ltd. These ventures leverage RotoGro’s patented rotational hydroponic garden systems, crop management fertigation hardware and proprietary software systems to produce greater yields and lower operating costs. In addition, the Company has entered into a Share Purchase Agreement to acquire all the issued and outstanding shares in the capital stock of Supra THC Services Inc. which holds a Dealer’s License issued by Health Canada for lawful cannabis.

RotoGro’s wholly-owned subsidiary, Global Fertigation Solutions Inc. (“GFS”), provides a patent-pending specialized business line for water treatment and nutrient management in the viticulture, perishable foods and lawful cannabis space. GFS has successfully provided design solutions, installations and ongoing service contracts for licensed lawful cannabis facilities in the State of Nevada, USA and is embarking on expanding this offering globally.

The Company continues its focus on expanding into industry synergistic opportunities; exploring strategic partnerships and complimentary acquisitions in related markets which include, perishable food (produce) partnerships, lawful cannabis license ownership, growing management services, industry leading nutrients, emerging tissue culture (micropropagation) expertise and other supporting faculties of hydroponic growing.

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