

MyFiziq Receives a further \$1m under the binding term sheet with ACAM

MyFiziq Limited (ASX: MYQ) ("MyFiziq" or the "Company") is pleased to inform shareholders it has received the tranche two payment of \$1m under the binding subscription agreement ("Subscription Agreement") in relation to the previously announced \$6,000,000 placement with Asia Cornerstone Asset Management ("ACAM").

As announced on 31 January 2019, under the terms of the Binding Term Sheet and now the Subscription Agreement, MYQ will receive the A\$6,000,000 over 6 tranches with an initial \$2,200,000 now received. The subsequent tranches will be in May, July and August concluding in September 2019. Over the 6 tranches, the Company will issue a total of 10m fully paid shares in MYQ at A\$0.60 cents per share. This represented a 110% premium to the share price at the time the binding term sheet was concluded.

About MyFiziq

MyFiziq is an augmenter of current technologies, rather than a disruptor. We partner with highly scaled existing applications and provide our partners with a deeper insight into the data they currently retrieve from their users. When consumers step, ride, train, calorie count or simply buy clothing online, the end result is a drive toward understanding human dimensions or change. MyFiziq provides that missing link to why users engage with other ecosystems.

MyFiziq is a revolutionary technology embedded in a partner's applications, that uses pictures from your smartphone to create a representation of you in the form of a 3D avatar with accurate circumference measurements.

Partners embed our SDK (Software Development Kit) into their new or existing apps, and then customize the experience to satisfying their branding requirements.

MyFiziq leverages the power of Computer Vision, Machine Learning and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivalled in the industry. Body measurements provide more useful information about shape changes than simply measuring weight. MyFiziq simplifies the collection of these measurements and removes the margin of human error present in traditional tape measure methods.

For more information please visit: www.myfiziq.com

For more information contact:

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