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ALT RESOURCES

Developing WA's Next Gold Producer...

Investor Presentation
October 2018

Competent Persons Statement

The information in this presentation that relates to exploration results is based on information compiled by or under the supervision of Dr Helen Degeling, who is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and an employee of Alt Resources Limited. Dr Degeling has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2012). Dr Degeling consents to the inclusion in this document of the information in the form and context in which it appears.

Cautionary Statement - Bottle Creek Gold Mine

The historical exploration results pursuant to the Bottle Creek Gold Mine contained herein have not been reported in accordance with the JORC Code 2012 and a Competent Person has not done sufficient work to disclose the historical exploration results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical exploration results obtained from the Department, but the Company has not independently validated the historical exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

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Certain statements contained in this presentation, including information as to the future financial or operating performance of Alt Resources Ltd (ASX:ARS) and its projects, are forward-looking statements. Such forward-looking statements: are necessarily based upon a number of estimates and assumptions that, whilst considered reasonable by Alt; are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, ore reserves and mineral resources and anticipated grades and recovery rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. Alt disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and other similar expressions identify forward-looking statements. All forward-looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Some of the risks associated with Alt Resources are set out in its Prospectus dated January 2014.


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1. Executive Summary

Alt Resources:

-  Highly active gold exploration and development company.
-  Historic mine with significant infrastructure to fast-track development.
-  Focused on growing Resources and establishing a central production hub.
-  Large historical drill database provides rapid Resource growth potential.

Rapid Resource Growth:

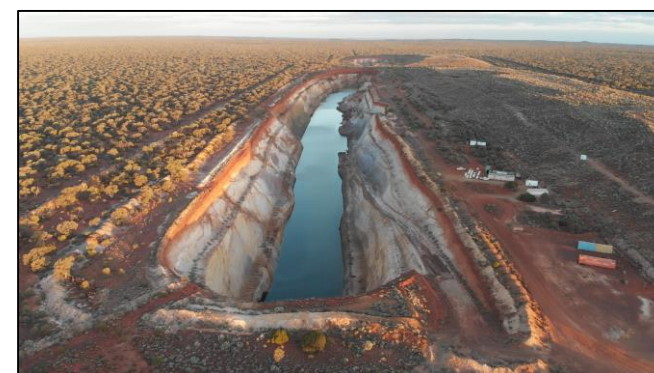
-  In just eleven months, Alt has grown its Resource base at Mt Ida to **257,000oz Au and 900,000oz Ag**.
 1. Acquisition of Quinns and Mt Ida in January 2018 included Resource of 97,300oz Au.
 2. Maiden Resource at Bottle Creek of 109,500oz Au in August 2018.
 3. Resource upgrade at Bottle Creek of 50,000oz Au in October 2018.
 4. **Further Resource upgrade expected in the near term...**

Rapid Development Strategy:

- | | | |
|-------------------------------------|---|----------------|
| <input checked="" type="checkbox"/> | Acquired Bottle Creek, Mt Ida & Quinns | Q4/Q1-2018 |
| <input checked="" type="checkbox"/> | Drilling commenced at Bottle Creek | Q1-2018 |
| <input checked="" type="checkbox"/> | Bottle Creek Maiden Resource | Q3-2018 |
| <input checked="" type="checkbox"/> | Resource upgrade at Bottle Creek | Q4-2018 |
| <input type="checkbox"/> | Metallurgy, mine planning & pit design | Pending |
| <input type="checkbox"/> | Drilling commenced at Bottle Creek | Pending |
| <input type="checkbox"/> | Drill results and Resource upgrade | Pending |



Location of Alt's projects and its area of focus (Blue circle).



Picture showing the Bottle Creek Gold Mine.

2. Company Overview

Large and Strategic Landholding:

- 🐎 **Bottle Creek, WA – Option to Buy 100%.**
- 🐎 **Mt Ida South & Quinn’s, WA – 80 to 100%.**
- 🐎 **Paupong, NSW – 70% with option to buy 100%.**
- 🐎 **Mt Roberts, WA – 51% with option to buy 80%.**
- 🐎 **Myalla, NSW – 70% with option to buy 100%.**

Board of Directors:

- 🐎 **William Ellis**, Executive Chairman
- 🐎 **Neva Collings**, Non-Executive Director
- 🐎 **Clive Buckland**, Executive Director & Co Sec
- 🐎 **Andrew Sparke**, Executive Director

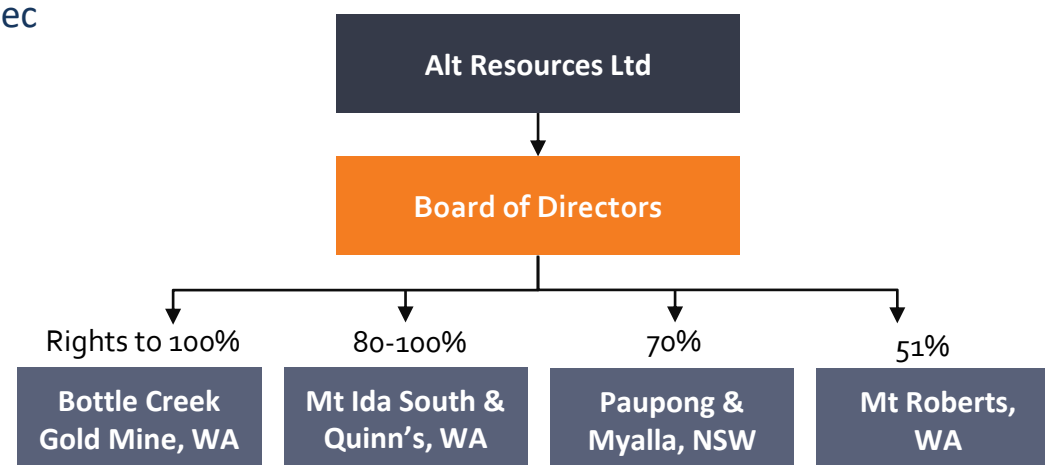
Key Management:

- 🐎 **James Anderson**, Chief Executive Officer
- 🐎 **Dr Helen Degeling**, Exploration Manager

Key Statistics:

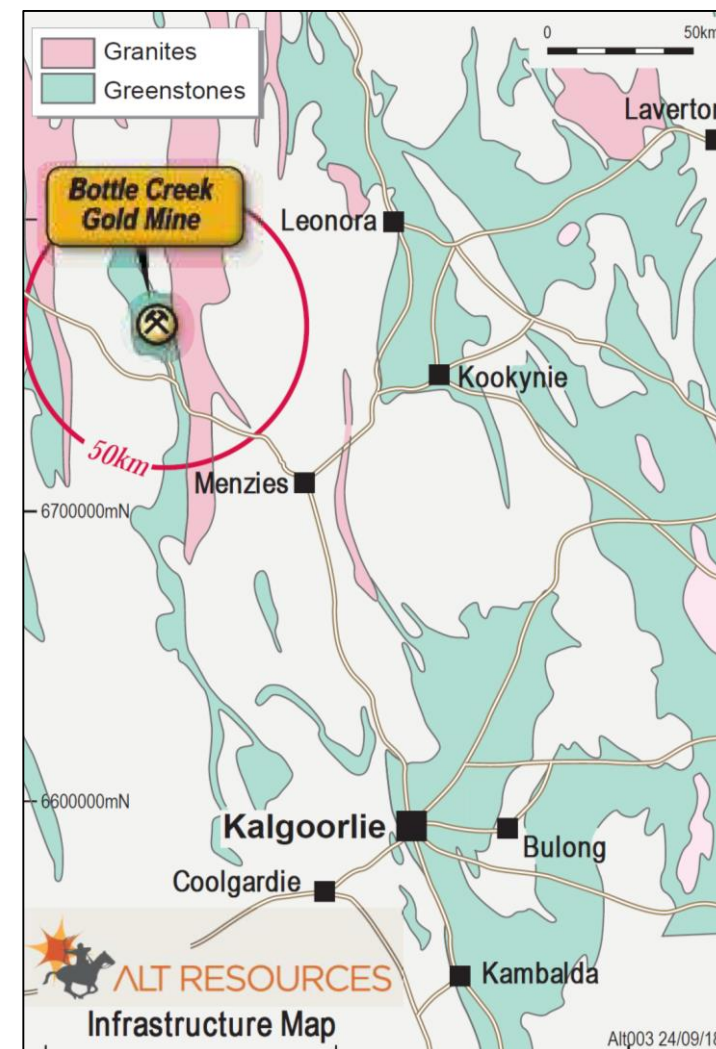
ASX Code:	ASX:ARS
Shares on Issue:	196,220,331
Options on Issue:	30,557,580
Cash at Bank (As at 30/6/18):	\$709,000
Debt:	Nil
Market Capitalisation (28/9/18):	\$7.1 million

Corporate Structure:



2. Company Overview (Cont)

- Growth Strategy**
- 🐎 Drill known extensions;
 - 🐎 Grow Resources & Reserves;
 - 🐎 Assess consolidation opportunities; and
 - 🐎 **Fast-track project development.**

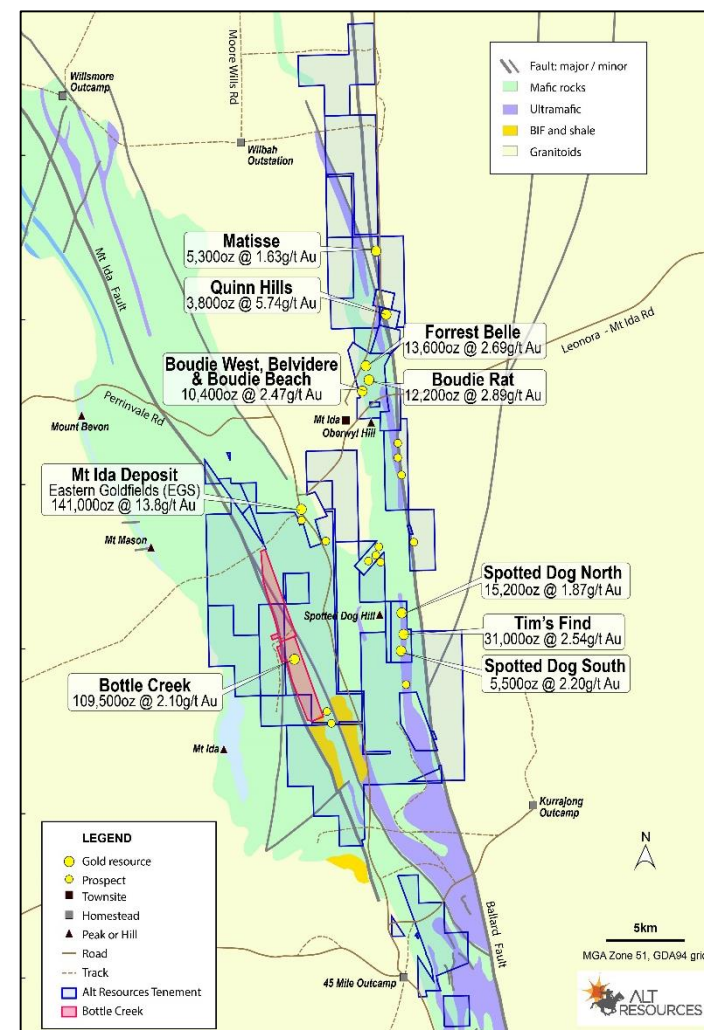


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3. Overview of Projects

Overview:

- Alt Resources has successfully consolidated the Mt Ida Gold Belt for the first time in 30 years.
- The greater Mt Ida project consists of the Bottle Creek Gold Mine, Mt Ida South and the Quinns Mining projects.
- The project lies approximately 200km north west of Kalgoorlie and comprises a total area of approximately 360km².
- Mt Ida has a combined JORC 2012 Resource of 3.9Mt @ 2.07g/t Au for 257,000oz Au & 900,000oz Ag.
- The project is of district scale with potential to establish a stand alone production facility.**

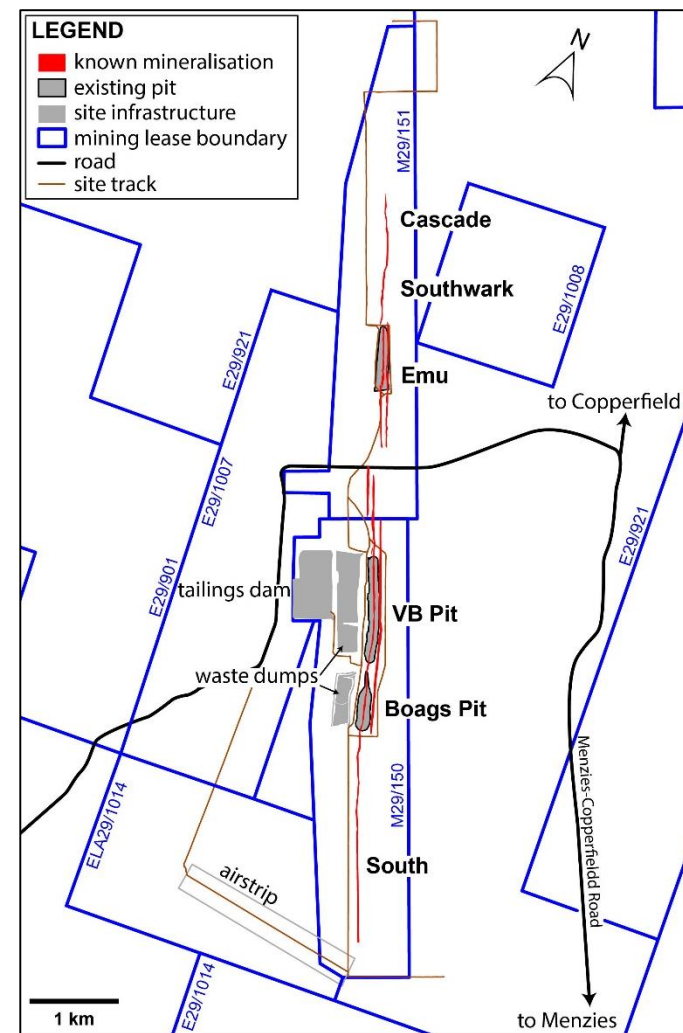


Map showing the greater Mt Ida project and its tenure.

3. Overview of Projects (Cont)

History of Bottle Creek:

- 🦄 Bottle Creek was mined by Norgold Ltd, a subsidiary of Rio Tinto, between 1988 and 1989.
- 🦄 The project produced 93,000oz Au from two open pits, VB and Boags, in only 18 months.
- 🦄 The pits were mined to approximately 50m depth and averaged 3.26g/t Au at VB and 2.65g/t Au at Boags.
- 🦄 The oxide ore was processed onsite through a CIP plant.
- 🦄 The plant was removed by Norgold during extensive Mine rehabilitation in the 1990's.
- 🦄 **Alt is focused on developing a centralised production facility at Bottle Creek to return the mine back into production.**

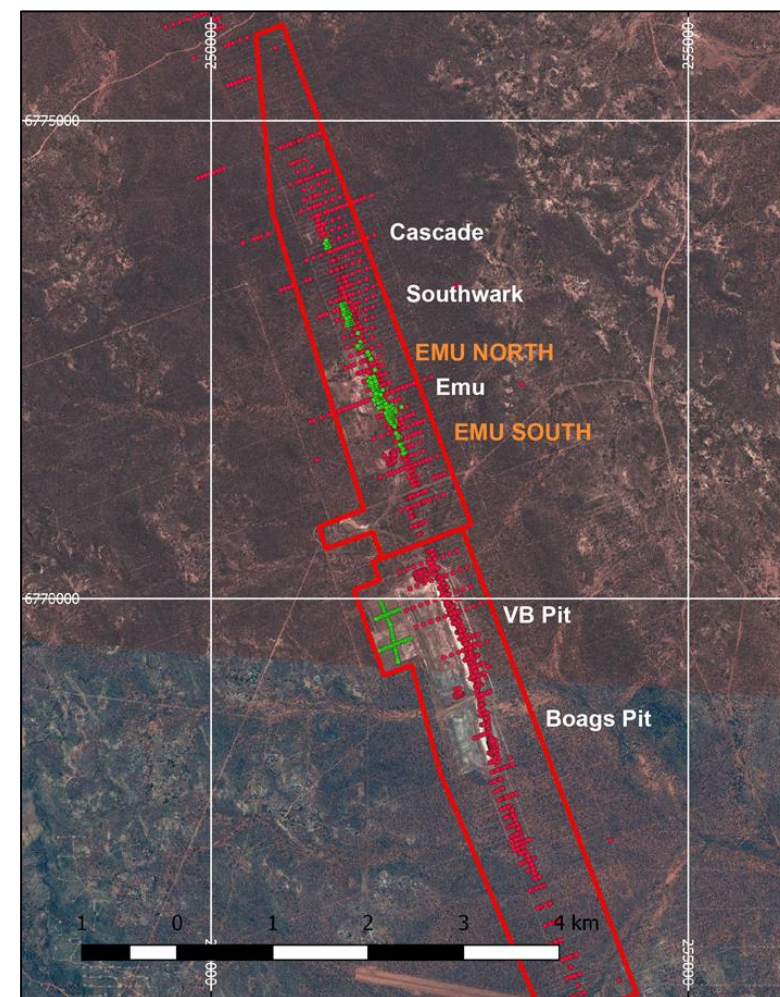


Tenure associated with the Bottle Creek Gold Mine.

3. Overview of Projects (Cont)

Rapid Resource Growth:

- 🏠 On 16 January 2018, Alt acquired the historical Quinns and Mt Ida South mining centers from Latitude Consolidated which included a Resource of 97,300oz Au.
- 🏠 On 16 August 2018, Alt announced a maiden JORC Resource of 109,500oz Au and 650,000oz Ag at the Bottle Creek Gold Mine.
- 🏠 On 18 October 2018, Alt announced a Resource upgrade at Bottle Creek of 50,000oz Au and 246,000oz Ag.
- 🏠 **This brings the Mt Ida combined Resource to 257,000oz Au & 900,000oz Ag.**
- 🏠 Measured and Indicated Resources for the combined Mt Ida project now stand at 132,000oz Au.
- 🏠 Large historical drilling database provides leverage to rapid Resource growth.
- 🏠 **Further resource upgrades expected in the near term...**

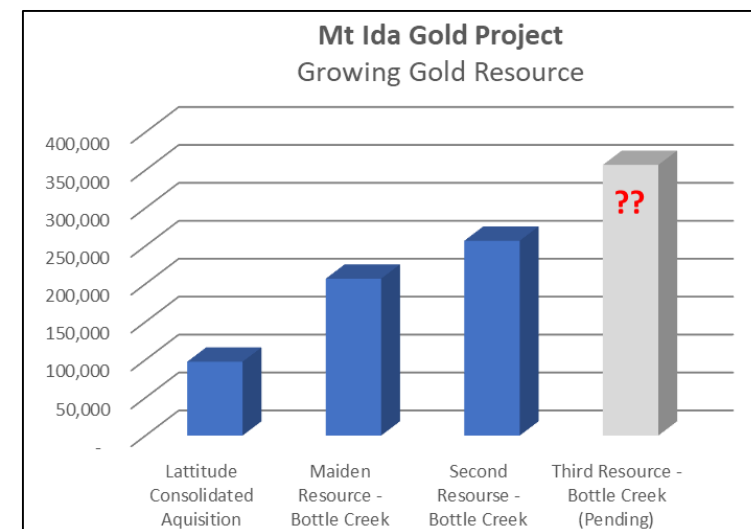


Bottle Creek leases with historic (red) and current drilling (green).

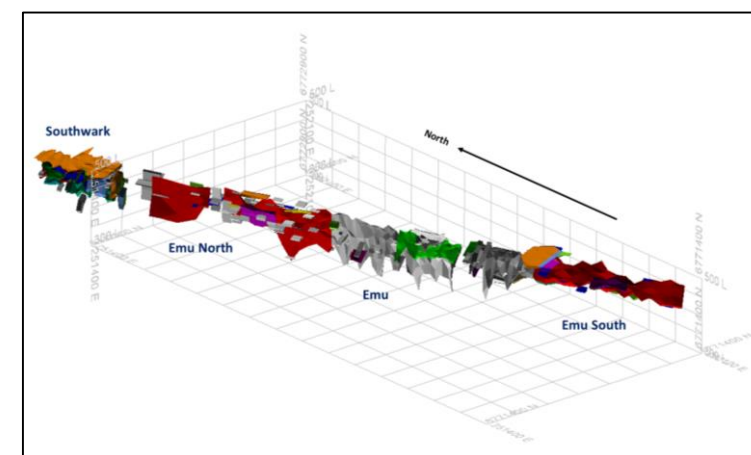
3. Overview of Projects (Cont)

Rapid Resource Growth:

- Resources produced within just eleven months of project acquisition at a discovery cost of \$7.80 per ounce.
- Maiden and Resource upgrades at Bottle Creek delivered between 10-12,000 oz Au per 100m.
- Current Resources from only 1.6km of a 11km mineralised trend.**
- Extensive historic drill database reduces geological risk and allows Alt to fast-track resource growth.
- RC drilling currently testing VB pit extensions and laterite.
- Results from current drilling will be incorporated in a further Resource upgrade in the near term.
- Mine planning, pit optimisation and metallurgical studies underway ahead of Pre-Feasibility Study.
- RC and diamond drilling to continue throughout 2018 and 2019 to test extensions.



Graph showing Resource growth at Alt's Mt Ida Project.

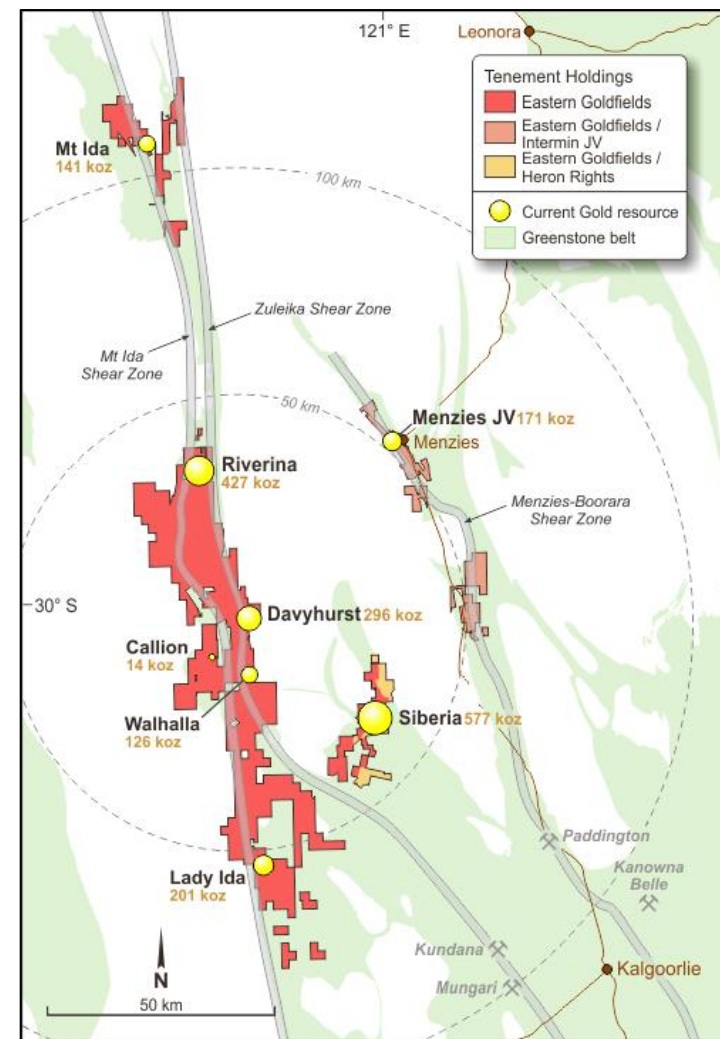


Mineralisation model at Bottle Creek.

3. Overview of Projects (Cont)

- Geology:**
- Located at northern end of Mt Ida-Ularring greenstone belt.
 - Gold and silver mineralisation is hosted in carbonaceous, sulphidic shales within a larger package of interbedded basaltic volcanics within the crustal-scale Mt Ida Shear Zone.
 - The area is tightly folded and metamorphosed, with intrusion of younger dolerite dykes.

- Regional Deposits:**
- Other known gold deposits in the region include:
- **Mt Ida Deposit** (Eastern Goldfields Ltd): Adjacent to Alt's Mt Ida project which has a Resource of 141,000oz Au (0.32Mt @ 13.8 g/t Au).
 - **Riverina Deposit** (Eastern Goldfields Ltd): Has a Resource of 427,000oz Au (6.12Mt @ 2.2 g/t Au).
 - **Menzies Project** (Eastern Goldfields Ltd & Intermin Resources Ltd): Contains a Resource of 171,310oz Au (2.42Mt @ 2.20g/t Au).



Picture showing Eastern Goldfields project tenure.

Source: Eastern Goldfields and Intermin's ASX announcements.

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3. Overview of Projects (Cont)

Extensive Mining Infrastructure:

- 🏠 **Roads:** The Bottle Creek Gold Mine is accessed via sealed and all weather gravel roads.
- 🏠 **Power:** Power is accessible via an onsite diesel generator.
- 🏠 **Water:** Potable water is accessible via existing bore field.
- 🏠 **Communications:** The site has access to the NBN providing fast internet and phone services.
- 🏠 **Airstrip:** The Bottle Creek Gold Mine has an operating airstrip at the southern end of the project.
- 🏠 **Tailings Dams:** Two tailings dams plus approval for a third already in place.
- 🏠 **Historic Drill Data:** Extensive drill database from Bottle Creek including 62,397 meters of drilling by Electrolytic Zinc and Norgold from 1985 to 1989.
- 🏠 **Exploration Camp:** An extensive exploration camp with modern amenities has recently been set up at Bottle Creek.



Picture of the airstrip at Alt's Bottle Creek Gold Mine.



Picture of the newly established exploration camp at Bottle Creek.

4. Board & Management



Mr William Ellis

Executive Chairman

- Mr. Ellis is a graduate of the University of Melbourne and is a founder of the Company.
- Mr Ellis has practiced as a public accountant for over forty years.
- Mr Ellis is a member of the Institute of Public Accountants and holds a Bachelor of Commerce.



Mr James Anderson

Chief Executive Officer

- Mr. Anderson is a founder of the Company and has Senior Management experience in logistics and operational management.
- Mr. Anderson has oversight of the Company and is responsible for all operations.
- Mr Anderson has been instrumental in negotiating the acquisition of the Company's asset portfolio.



Ms Neva Collings

Non-Executive Director

- Ms. Collings is a practicing solicitor with a Masters in environmental law and is a founder of the Company.
- Ms. Collings provides assistance in government regulatory approvals for exploration activity and environmental management.
- Ms. Collings is a member of the Australian Institute of Company Directors.



Mr Clive Buckland

Executive Director & Co Sec

- Mr Buckland worked for IBM in Australia for 35 years in project management.
- Mr. Buckland graduated from the University of Sydney in 1979 with a Bachelor of Economics.
- Mr. Buckland is a certificated member of the Governance Institute of Australia.



Mr Andrew Sparke

Executive Director

- Assisted numerous ASX listed companies with capital raisings and corporate transactions.
- Director of a number of public and private companies including Olive Capital Pty Ltd.
- Mr Sparke holds a Bachelor of Business (Marketing) and is a graduate member of the Australian Institute of Company Directors.



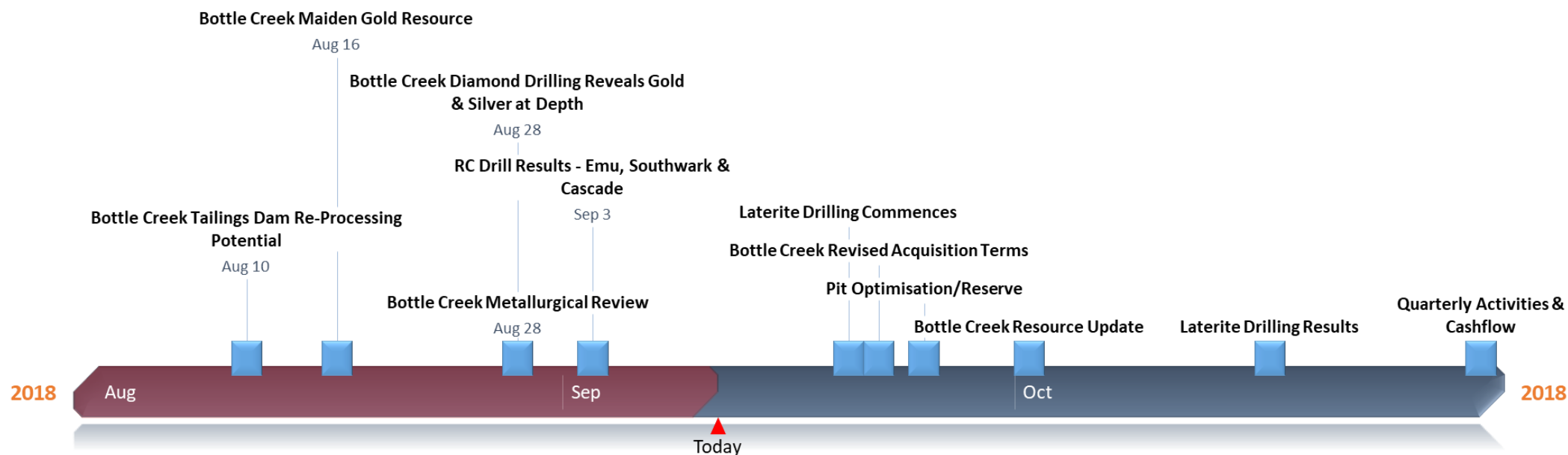
Dr Helen Degeling

Exploration Manager

- Dr Degeling is a PhD qualified geologist with 10 years experience in gold and base metals exploration.
- She has worked in the Pilbara, Yilgarn, Gawler, Mt Isa Inlier and Lachlan Fold Belt.
- Dr Degeling has previously held Senior roles with CST Lady Annie, MM Mining Mt Isa and was Mine Geologist for Range River Gold.

5. Development Timeline

Indicative Timeline & News Flow:



Times are Indicative and Subject to Change

Note: This timetable above is indicative only and is subject to change without notice.

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6. Comparable Companies

Indicative Comparables:

Gold Producers & Developers										Reserves			Resources		
Company:	ASX Code:	Project Location:	Price (4th Sept):	4 Month Change:	12 Month Change:	Market Cap:	Cash:	Debt:	EV:	Tonnes (Mt):	Grade (g/t):	Moz:	Tonnes (Mt):	Grade (g/t):	Moz:
Tribune Resources	TBR	WA, Ghana	\$ 6.50	0%	-6%	\$ 325,000,000	\$ 13,163,000	\$ 6,287,000	\$ 318,124,000	2.3	6.2	0.46	3.9	6.1	0.77
Ramelius Resources	RMS	WA, US, QLD, NSW	\$ 0.50	-10%	23%	\$ 261,612,450	\$ 95,500,000	\$ -	\$ 166,112,450	14.8	1.8	0.87	66.8	1.7	3.55
Millennium Minerals	MOY	WA, Australia (Pilbara)	\$ 0.21	-13%	3%	\$ 162,353,850	\$ 13,600,000	\$ -	\$ 148,753,850				22.8	1.5	1.12
Gascoyne Resources	GCY	WA, Australia (Gascoyne)	\$ 0.31	-32%	-20%	\$ 152,093,952	\$ 30,000,000	\$ -	\$ 122,093,952	15.3	1.3	0.62	54.5	2.1	2.60
Rand Mining	RND	WA, Australia	\$ 2.40	-4%	-10%	\$ 144,360,000	\$ 2,364,000	\$ 1,572,000	\$ 143,568,000	0.8	6.2	0.15	1.3	6.1	0.26
Eastern Goldfields	EGS	WA, Australia	\$ 0.12	-32%	-51%	\$ 87,604,700	\$ 10,000	\$ 18,062	\$ 87,612,762	2.0	2.3	0.15	21.0	2.6	1.78
Red 5	RED	WA, Philippines	\$ 0.06	-14%	46%	\$ 74,400,000	\$ 12,938,000	\$ -	\$ 61,462,000	2.6	3.9	0.31	10.1	1.6	1.61
Echo Resources	EAR	WA, Australia (Yandal Belt)	\$ 0.13	-49%	26%	\$ 61,081,250	\$ 753,000	\$ -	\$ 60,328,250	14.9	1.7	0.82	27.4	1.9	1.71
Spitfire Materials	SPI	WA, QLD, NT	\$ 0.08	-32%	-29%	\$ 40,892,390	\$ 2,723,000	\$ -	\$ 38,169,390				13.1	3.0	1.26
Kin Mining	KIN	WA, Australia	\$ 0.12	-24%	-63%	\$ 38,967,600	\$ 2,196,000	\$ 6,398,000	\$ 43,169,600				22.3	1.4	1.02
Intermin Resources	IRC	WA, Australia	\$ 0.17	-15%	91%	\$ 38,839,097	\$ 8,500,000	\$ -	\$ 30,339,097				6.4	2.1	0.43
Breaker Resources	BRB	WA, Australia	\$ 0.24	-51%	-66%	\$ 34,345,250	\$ 5,206,000	\$ -	\$ 29,139,250				11.9	1.6	0.62
Excelsior Gold	EXG	WA, Australia (Kalgoorlie)	\$ 0.03	-30%	-30%	\$ 26,645,760	\$ 4,549,000	\$ -	\$ 22,096,760				14.8	1.7	0.83
Average:				-24%	-7%	\$111,399,715	\$ 14,730,923	\$ 1,098,082	\$ 97,766,874						
Alt Resources Ltd	ARS	WA, NSW	\$ 0.03	-47%	-33%	\$ 6,082,820	\$ 709,000		\$ 5,373,820				2.8	2.3	0.21

Source: ASX announcements and company records as at 4 September 2018.

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7. Why Invest?

Why Invest?

- 🐎 Large and strategic landholding in the prolific Mt Ida gold belt;
- 🐎 Several positive pricing catalysts in the near term;
- 🐎 Attractive valuation relative to peers;
- 🐎 Strong news flow from rapid development strategy;
- 🐎 Experienced management team with track record of generating shareholder returns.

An opportunity to share in our exciting future...



Picture of diamond core from recent drilling at Bottle Creek.



Picture showing Alt's Bottle Creek Gold Mine.

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8. Contacts

For more information please contact:

 ALT RESOURCES

James Anderson CEO



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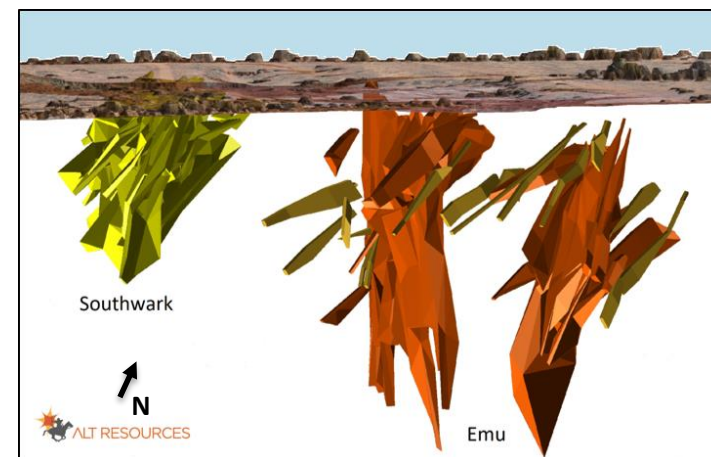
 ALT RESOURCES

Andrew Sparke DIRECTOR

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www.altresources.com.au

Bottle Creek Acquisition:

-  Alt Resources entered into a 12 month option to acquire the Bottle Creek Gold Mine on 8 November 2017.
-  The terms of the Option include:
 1. A cash payment of \$1.875 million in November 2018 and \$3 million in November 2019;
 2. A gold royalty of 2.5% of gold production from the Bottle Creek tenements;
 3. A \$3.00 per ton processing fee for all toll treatment ore processed on site; and
 4. Alt to undertake all rehabilitation pursuant to exploration operations during the option period.



Cross section of the mineralisation at Southwark and Emu.



Picture inside the VB pit at the Bottle Creek Gold Mine.

Quinns, Mt Ida South & Mt Ida JV Acquisitions:

- On 16 January 2018, Alt entered into a Heads of Agreement with Latitude Consolidated Ltd (**ASX:LCD**) to acquire the historical Quinns and Mt Ida South mining centers.
- The acquisition includes existing JORC Resources of 1.24Mt @ 2.5 g/t Au for 97,300oz Au.
- The acquisition includes a 100% interest in the Quinns and Mt Ida South Projects as well as Latitude's 80% interest in the Mt Ida JV.
- The package considerably expands Alt's landholding in the region and opens up significant exploration and development opportunities for the Company.



Picture of recent drilling at the Emu deposit at Bottle Creek.



Picture of the Boags pit and tailings dam at Bottle Creek.



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