

1 July 2022

The Manager
Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX Code: CII

CI RESOURCES LIMITED – APPOINTMENT OF EXECUTIVE DIRECTOR

CI Resources Limited ACN 006 788 754 (**CIRL**) (ASX Code: CII) is pleased to announce the appointment of Mr Adrian Gurgone as an executive director of the company.

Mr Gurgone is currently an independent director of CIRL and commences his new role on 1 July 2022. The terms and conditions of his employment contract are still to be agreed and will be considered for approval at the next meeting of the board of directors in August. His remuneration will be substantially similar to the total amounts paid to him as a director and to Ethical Accounts (of which he is a director) for their services, which is disclosed in CIRL's annual report.

The Chair of CIRL, David Somerville stated that:

“The Board is grateful for Mr Gurgone’s contribution as an independent director of the company for the past 11 years and look forward to working with him as an executive director. Mr Gurgone joins the management team to lead the future growth and sustainability initiatives of the company which will be key to the future of the group.”

This ASX announcement was approved and authorised for release by the Board of CI Resources Ltd.

ABOUT CI RESOURCES LTD

CI Resources Ltd is a diversified industrial ASX-listed company, with a strong foundation on Christmas Island together with an increasingly global footprint.

The business, underpinned by wholly owned subsidiary PRL Group, has interests across Fertilisers, Global Supply Chain Logistics, Energy, Agri-Business, Facilities Management Services and Island Development.

For more information refer to our website at www.ciresources.com.au.

CONTACTS

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